

FIABCI THE INTERNATIONAL REAL ESTATE FEDERATION

Not-for profit association registered in France Tour CIT Montparnasse, 3 rue de l'Arrivée 75015 Paris, France

INTERNAL REGULATIONS

Preamble

The Internal Regulations are to be utilized in conjunction with the Statutes:

- Which they are interpreted or supplemented, article by article, in the first part. In this case, the article numbering is preceded by an "S";
- The second part contains additional Internal Regulations, and the article numbering is preceded by the letter "R".

ADDITIONS TO THE STATUTES

HEADING I:

FOUNDATION – TITLE – HEADQUARTERS – PURPOSE – DURATION

Article S 1 - Foundation: No additions.

Article S 2 - Title, Headquarters: No additions.

Article S 3 - Purpose: No additions.

Article S 4 - Duration: No additions.

HEADING II: MEMBERSHIP - ADMISSION - FORFEITURE

Article S 5 - Member categories:

<u>Article S 5.1 – Direct Members of the</u> Federation

<u>Direct Honorary Members</u> shall be defined as "persons (living) who have distinguished themselves by meritorious service to FIABCI and the real estate industry as a whole.

The honorary member:

- Shall be elected by a two-thirds majority of all the voting Board Members
- Shall not be required to pay a unitary fee
- May attend events on the same basis as regular members
- Shall not hold any office or be eligible to vote



These conditions shall not apply to honorary members existing on 4 June 2005, in respect of whom the status quo shall be maintained.

Article S 5.2 - Members of Chapters

Young professionals: any Regular Member being 35 years old and under. He/she benefits from a special membership rate.

<u>Students:</u> any Regular Member affiliated to an Academic Member and holding a valid student card. He/she benefits from a special membership rate.

Associate Members

Principal Members can opt to join FIABCI with all their members becoming Associate Members and Academic Members can opt to join FIABCI with all their students and staff becoming Associate Members.

Associate Members shall not be entitled to the rights and benefits of Regular, Special and Corporate Members as set out in the FIABCI Statutes and Internal Regulations.

Associate Members will have the following privileges:

- To register for FIABCI events (in person or virtual), whether they are national regional or international, at the preferential rates reserved for Regular Members of FIABCI;
- to register for FIABCI Education programs
- to join as a Regular Member at a preferential rate.

Associate Member will not appear in the Directory or on the Internet site www.fiabci.org. or FIABCI App. if not for the link established with the site of his or her national association.

Other rights, obligations and benefits of Associate Members can be defined by the Board from time to time or by the respective chapter at its discretion.

<u>Affiliates:</u> individuals affiliated to any of the following FIABCI Members: Principal Member,

Regular Member (Company), Corporate Member, Academic Member and Public Member.

That said, the Affiliates receives no services from FIABCI.

<u>Lifetime Members:</u> lifetime membership is a special program for regular members (individual or company) of good standing requiring application and meeting applicable conditions/qualifications and payment of life membership fee.

Applicable conditions are:

- Submission of a Lifetime Membership Form and Certificate of Good Standing from the Chapter (and Statement of Undertaking, if necessary – for Chapters who will not offer Life Membership for their members);
- Endorsement of Chapter;
- Evaluation and Approval of Membership Committee and Affirmation of FIABCI Board of Directors.

After approval and acceptance, a life member shall still be entitled to all FIABCI member rights and privileges without further payment of the international unitary fees of FIABCI International in lieu of the payment of life membership fee.

The Board of Directors will decide regularly on additional special benefits for Lifetime members.

Article S 6 - Admissions

<u>Implementation of Article 6 of the Statutes</u>:

- The Chapter will inform the Secretary General, in writing, of all membership applications it has approved in accordance with the authority vested in it by the Statutes.
- A certificate of admission is provided to each member.



Article S 7 - Resignations; Forfeiture of membership

Implementation of Article 7 of the Statutes:

Article S 7.1 - Forfeiture of membership

"Serious causes" justifying the exclusion of a member by the Board or the Chapter include but are not limited to:

- Any failure to comply with rules or professional customs as defined by law, the code of ethics, or by the Chapter;
- Imprisonment for a crime or misdemeanour;
- Any act that could undermine the reputation of the real estate professions, and / or FIABCI.

Any former members who, as decided by the Board and in accordance with FIABCI governing documents, have been excluded from the Federation, are prohibited from attending any FIABCI activities, including global and chapter events.

Furthermore, if any former FIABCI member who was subject of a disciplinary action/investigation, unless fully cleared, decides to join FIABCI directly or through any of its chapter, such admission is subject to the resolution of the aforementioned disciplinary action/investigation before any further decision by the respective governing body.

Until fully cleared and readmitted any such former member shall be prohibited from attending any FIABCI activities, including global and chapter events.

Article S 7.2 - Resignation

Any Member can resign from FIABCI by giving notice six months beforehand, in writing, to the authority that admitted said member. The resignation becomes effective on the expiry of the said notice.

In the event of the resignation of the sole Principal Member of a Chapter, the latter will continue its functions as provided in Article 9 of the Statutes, giving particular importance to promoting new Principal Member applications.

In case membership in FIABCI is discontinued for any reason whatsoever, the admission certificate shall be returned to FIABCI immediately upon request.

HEADING III: CHAPTERS

Article S 8 - Creation of Chapters: No additions.

Article S 9 - Functions and Obligations of the Chapters

Implementation of Article 9 of the Statutes:

It is possible for Chapters to admit members from countries where no FIABCI Chapter exists. However, if a Chapter is subsequently formed in that country, these members shall not remain with their adoptive Chapter unless they obtain permission from the newly created Chapter.

HEADING IV: THE DIVISIONS

Article S 10 - The Four Divisions: No additions.

HEADING V: COMMITTEES AND COUNCILS

Article S 11 - Purpose: No additions.

Article S 12 - Creation: No additions.

Article S 13 - Composition: No additions.

Article S 14 - The Committee and Council Officers - Nominations: No additions.



Article S 15 - Committee and Councils Elections and Succession: No additions.

Article S 16 - The Strategic Planning Committee: No additions.

HEADING VI: THE BOARD OF DIRECTORS

Article S 17 - The composition of the Board of Directors: No additions.

Article S 18 - Convening the Board: No additions.

Article S 19 - Quorum:

An attendance sheet (in paper or digital) is provided which mentions the full name and position of all the members. This sheet is signed by each member present, or by his/her representative. It is certified accurate by the President and Secretary of the session.

If the meeting takes place using audio and/or video electronic systems, not later than 24 hours after the meeting, an electronic portal is provided to all the voting members to cast their votes for each resolution presented at the online meeting. All the voting members can vote within 48 hours after the launch of the vote.

Article S 20 - Board Majority:

The Board does not need to justify its decisions. Any and all decisions adopted by the required majority must not be criticised by members outside the Board.

All the Board members have to sign "Board Governance and Confidentiality Agreement". Board deliberations must remain secret.

Article S 21 - Duties and Powers of the Board:

Implementation of Article 14 of the Statutes:

The Board will decide on the dates, place and program of the Congresses.

Article S 22 - Board meeting minutes:

Minutes are written for each meeting of the Board and of the General Assembly, which is signed by both the President of the session and the Secretary. Minutes will be prepared in English and upon request will be available in French, German and Spanish.

The minutes:

- Specify the number of voting members present or represented;
- Include the text of each deliberation. A brief summary of the discussion preceding the resolution will only appear if needed to shed light on the reasoning behind the decision ultimately made. Each administrator can however request that his/her observations appear in the minutes.
- Indicate the result of each vote.

The Board alone decides to whom the minutes are sent.

Article S 23 - Titles of Regional Committee Presidents and World Council Presidents:

No additions

HEADING VII: EXECUTIVE COMMITTEE

Article S 24 - The Executive Committee: No additions.

Article S 25 - Duties and Powers of the Executive Committee:

All decisions by the Executive Committee shall be subject to ratification by the Board at the next Board meeting.

The effect of any Executive Committee decision may not extend beyond six months.

The Executive Committee shall deal with other responsibilities delegated by the Board.



Article S 26 - The World President, World President Elect and Vice President of FIABCI

The installation ceremony of the President includes the following oath of office to be taken by the President Elect: "I - full name - solemnly swear to exercise in all loyalty, discretion and conscience the functions entrusted to me as World President of FIABCI, the International Real Estate Federation to discharge these functions and regulate my conduct with only the interests of the Federation and its Members in view and not to seek or accept instructions in regard to the performance of my duties from any source internal or external to the Federation that would be in conflict with the FIABCI Statutes, Code of Ethics and other bylaws."

Article S 26.1 - Election of the Vice President of FIABCI: No additions.

Article S 26.2 - Powers of the World President: The pre-requisite of Board approval shall apply for all positions in Committees and/or Councils represented in the Board.

Article S 26.3 - Death, Incapacity or Vacancy: No additions.

Article S 26.4 - The Past World Presidents Advisory Council: No additions.

Article S 27 - The Secretary General: No additions.

Article S 28 - The Treasurer: No additions.

HEADING VIII: THE GENERAL ASSEMBLY

Article S 29 - Meetings:

Matters included in the agenda of the General Assembly have priority over any other discussion. Members wishing to submit other matters for discussion must wait until the agenda has been fully considered.

To ensure greater efficiency, the General Assemblies will be divided into two sessions:

- 1. General Session
- the Professional Division reports;
- the International Relations Division reports;
- the Administration Division reports;
- A report from
- Decisions on policies and resolutions;
- General discussion on major issues confronting the Real Estate Profession and the FIABCI Organisation;
- Recommendations to the Board.
- 2. Formal Session
- Election of Officers
- Approval of minutes
- World President's report
- Accounts and Budget
- Amendments to Statutes, etc
- Secretary General report, including principal decisions and actions of the Board, Formal General Businesses of the Federation
- Recommendations to the Board

The General Assembly sessions mentioned above will be adjusted on each occasion to align with the overall program of either the World Real Estate Congress or the Global Leadership Summit. This adjustment will be based on the feasibility of hosting separate sessions for the respective divisions (Committees/Councils).

Full reports (scripts and presentations, if any) shall be submitted to the General Secretariat not later than one week before the General Assembly.

Proposals for resolutions or amendments can only be brought up for discussion by a member with voting rights.

If the Statutes do not indicate otherwise, and unless the President requests a vote by secret ballot, votes are expressed by a show of hands. If the vote concerns persons present at the General Assembly, the President can ask them



to leave the meeting until the vote has been completed.

The President controls the order of debate. The President in session shall have authority to decide on any procedures related to the running of General Assemblies for which there are no provisions in the Statutes or the Internal Regulations.

Article S 30 - Convening the General Assembly: No additions.

Article S 31 - Composition:

Implementation of Article 31 of the Statutes:

Each Chapter shall be represented at the General Assembly of FIABCI by:

- The Chapter President;
- Two other Chapter delegates, irrespective of the size of the Chapter.

In addition, any Chapter having paid more than 100 unitary membership fees for the current year is authorized to appoint additional delegates, as per the following formula:

<u>Unitary</u> <u>membership fees</u>	Additional representatives
From 101 to 200	1 additional representative
From 201 to 300	2 additional representatives
From 301 to 400	3 additional representatives
From 401 to 500	4 additional representatives
From 501 to 600	5 additional representatives
601 and over	6 additional representatives

The appointment of representatives to the General Assembly shall be reported to the Secretary General in the shortest possible time by the Chapters concerned.

The chapters can change their representatives not later than 48 hours, local time, before the election

On any vote taken, the number of votes cast either directly or by means of a proxy by the representatives of one chapter shall be limited to 20% of the total number of representatives present or represented by proxy at the meeting.

Article S 32 - Representation by proxy:

Undesignated proxies shall be considered invalid; the wording of the proxy form shall be modified to reflect this regulation. Attendance sheets including proxy assignments shall be posted as soon as possible.

All proxies must be submitted at the latest 48 hours, local time, before the election. Proxies may be received by fax or as scanned images sent by email.

Article S 33 - Holding of meetings: No additions.

Article S 34 - Ordinary General Assembly: No additions.

Article S 35 - The Extraordinary General Assembly:

Article S 35.1 - Powers:

Resolutions voted upon by the General Assembly shall be published in advance with due notice.

Article S 35.2 - Quorum: No additions.

Article S 35.3 - Majority: No additions.

Article S 36 - General Assembly meeting minutes:

Approval of minutes:

The vote takes place on the basis of the text distributed by the Secretary General. The only possible discussion at this stage relates to the accuracy of the minutes. No discussion can take place intended to modify the motions approved. Any request for modification of the minutes must be made in writing to the Secretary General, within two months after they are distributed.



HEADING IX: FINANCIAL AND ACCOUNTING CLAUSES

Article S 37 - Balance Sheet, Income & Expense Statement, Budget

Implementation of Article 37 of the Statutes:

- Article S 37.1 Each year a draft budget drawn up by the Treasurer and the Secretary General will be submitted to the Finance Committee for its consideration.
- Article S 37.2 Exact accounts will be kept of the sums of money received and spent by FIABCI and of the object they concern as well as of the assets, claims and debts of FIABCI. At least once a year the accounts will be examined and the balance sheet, as well as the receipts and expenditure account will be audited and certified by one or more duly qualified auditors.
- Article S 37.3 The accounts will be submitted by the Treasurer to the Finance Committee, the Board and the General Assembly for approval.
- Article S 37.4 The Secretary General can commit to expenses on his or her own decision within the limits of the approved budget. However, any expense engaged having not been budgeted or that exceeds the approved budget, will require the prior written consent of the Treasurer, who will then need to obtain ratification at the following Board Meeting.
- Article S 37.5 The accounting services of FIABCI shall submit items for payment at least once per month. After confirmation by the Secretary General, it is the Treasurer who shall approve each payment.
- **Article S 37.6** The accounting services of FIABCI shall draw up the accounts

according to the accounting plan agreed to by the Treasurer, the auditor, and the Secretary General.

- Article S 37.7 The Secretary General shall submit the accounts for approval by the Treasurer at regular intervals, to be agreed by them.
- **Article S 37.8** The Treasurer shall submit accounts to the auditor.
- Article S 37.9 The Auditor shall be designated by the Board, based on the recommendation of the Treasurer, for a three-year period.
- Article S 37.10 The remuneration of the Secretary General, and any contract established between the Secretary General and FIABCI, shall be approved by the President of the Finance Committee.

Article S 38 - Membership fees

Implementation of Article 31 of the Statutes:

Each year the General Assembly sets the amount of the "unitary membership fee", applying to the following year, and serving as a basis for calculating the fees of chapters and other "direct" members.

The General Assembly can also set an "entry fee" for new members.

Article S 38-1 - Chapter fees Setting of the annual fee

By 31 January of each year at the latest, chapters must submit to the General Secretariat the list of their members, arranged by category. Upon receipt of this list, the Secretariat shall calculate the annual fee payable by each chapter on the following basis:



Membership Category	Unitary membership fee(s)
Principal members with 1000 or less members	4
Principal members with over 1000 members	5
Regular members	1
Young professionals	1/2
Students	1⁄4
Special members	1
Corporate members:	8
Academic members:	0
Public Sector members:	0
Honorary members:	1

Principal Members can opt to join FIABCI with all their members becoming Associate Members and Academic Members can opt to join FIABCI with all their students and staff becoming Associate Members.

In such cases, the chapter will pay FIABCI International a fee based on a regressive scale according to the size of their membership on the following basis:

Number of Associate Members per Principal Member	Membership fee per Associate Member
From 1 to 199	20 EUR
From 200 to 299	17 EUR
From 300 to 399	15 EUR
From 400 to 999	13 EUR
From 1000 to 1999	10 EUR
From 2000 to 4999	6 EUR
From 5000 to 7999	5 EUR
From 8000 to 9999	4 EUR
From 10000 to 14999	3 EUR
From 15000 to 29999	2 EUR
Over 30.000	1 EUR

The annual regressive fee described above is the fee charged by FIABCI to the chapter. The amount of the fee invoiced by the chapter to those Principal Members that chose this option would be determined by the chapter, as has been the case of all the membership categories. Associate Members who have joined FIABCI through this route shall have the right to become Regular or Special or Corporate Members with a 50% reduction in their annual fee paid by the respective chapter to FIABCI.

Lifetime members:

Lifetime membership Fee to be paid through the Chapter upon approval as follows:

- 10,000 Euro for Individuals
- 50,000 Euro for companies

New members:

In the first two calendar years of a new Principal Member, the amount determined as above shall be discounted by 50%.

Any new Principal Member obtains voting rights at the General Assembly after the formal ratification of its membership by the General Assembly.

For any new Regular member, FIABCI waives the membership fees for the first calendar year of its membership on a prorate basis.

A minimum unitary membership fee will be invoiced to each chapter, even if the number of registered unitary fees is less than 15 and 30 for National and Multinational chapters, respectively. Chapters whose membership corresponds to less than the defined minimum unitary fees and have paid the minimum charge can add additional members at no additional cost until their total membership reaches the equivalent of the minimum unitary fees for the corresponding year.

In the first three calendar years of a new chapter's activity, the amount determined as above shall be discounted by 50%.

<u>Payment of the annual fee</u>: Upon receipt of the invoice, each chapter must pay:

- 75% of the amount no later than 31 March of each year;
- the balance, that is 25%, no later than 30 September of each year.



Article S 38-2 - Fees of other direct members:

The amount of the fees of other direct members is set as follows:

<u>Local/National chapters</u>: 15 unitary membership fees minimum

Regional/Multinational chapters: 30 unitary membership fees minimum

Multinational members: A Multinational Member will not be charged for its members that are FIABCI Principal Members. It will be charged 1 unitary membership fee for those that are <u>not</u> Principal Members. <u>Minimum charge</u> per Multinational member will be <u>four unitary fees</u>.

Direct Principal members:

8 from 1 to 100 members 10 from 101 to 300 members 12 from 301 to 500 members 16 from 501 to 1.000 members 20 from 1.001 to 5.000 members 24 from 5.001 to 10.000 members 30 over 10.000 members

<u>Direct Corporate members</u>: Minimum 10 and maximum 400 unitary fees pending of the Board of Directors approval based on the recommendation of the General Secretariat.

<u>Direct Member - World Organization</u>: 1
unitary membership fee

<u>Direct Public Sector members:</u> 0 unitary membership fee

<u>FIABCI Honorary members:</u> 0 unitary membership fee

Fees are payable as of January 1st of each year.

Article S 38-3 Penalties for late payment:

If any sum due is not paid by the specified date, a penalty of 10% shall be added to the amount outstanding as at that date. An additional 10% shall be added to any amount outstanding on 1st January in each year.

Any direct or indirect member who has not paid membership fee on time can neither attend nor participate in any FIABCI event: assemblies, including elections, committees, congresses, study days, seminars, etc.

The Board can grant special or temporary dispensations to the present article.

Article S 39 - Financial resources: No additions.

Article S 40 - Bank Accounts: No additions.

Article S 41 - Remuneration, reimbursement of expenses: No additions.

HEADING X: DISSOLUTION - LIQUIDATION

Article S 42 - Appointment of a official liquidator: No additions.

Article S 43 - Devolution of Assets: No additions.

HEADING XI: MISCELLANEOUS PROVISIONS

Article S 44 - Accounting year: No additions.

Article S 45 - Official languages: No additions.

Article S 46 - Modification of Statutes: No additions.

Article S 47 - Candidatures:

Implementation of Article 47 of the Statutes:

Article S 47.1 Eligibility:

All the nominees must:

- Exhibit high ethical standards and integrity;
- Align with the Federation's principles and values and demonstrate a commitment to upholding them.



To be eligible for any position, including representative to the General Assembly, the candidate/officer:

- Should not have a history of conflicts of interest or be currently involved in activities that could create conflicts of interest with the organization's objectives;
- Should not have a history of unethical behavior, such as fraud, corruption, or human rights abuses;
- Should not be subject to international sanctions or blacklisting due to involvement in activities considered harmful to international peace, security, or human rights;
- Should not have any criminal convictions and/or have criminal convictions related to crimes of a serious nature.

Non-compliance with any of the aforementioned requirements disqualifies a candidate and/or their eligibility to hold senior positions, including being a representative to the General Assembly.

<u>Procedure for the election/appointment of</u> Board members:

To be eligible for election to the FIABCI Board, each candidate must:

- Have participated in at least five FIABCI World Real Estate Congresses and/or FIABCI Global Leadership Summits;
- Have served as an Officer of at least one FIABCI Committee/Council for a period of not less than two years;
- Be a representative to the General Assembly;
- Be proposed by their Chapter;
- Be cleared by the Nominations Committee;
- Be submitted to a General Assembly vote by secret ballot.

The members of the Board appointed by the World President in office (with or without prior ratification of the Board) are required to:

 Be a Representative to the General Assembly; Have actively participated in at least three World Congresses.

If the Committee/Council President becomes an ex-officio member of the Board through the succession program stipulated by the Statutes (article 15), he or she must:

- Have participated in at least five FIABCI World Real Estate Congresses and/or FIABCI Global Leadership Summits;
- Have served as an Officer of at least one FIABCI Committee/Council for a period of not less than two years.

Additional requirements for the election/appointment of World Council officers:

To be eligible for election/appointment/ succession to the World Council, each candidate must:

 Possess a minimum of five years' experience in their respective field/ discipline.

Article S 47.2 Nominations:

The Nominations Committee should call for nominations not less than 90 days prior to the election.

Nominations approved by the Chapter of the Nominee and by the Nominees themselves must be sent to the General Secretariat not less than 30 days prior to date of election.

Not later than 48 hours after the application deadline, the General Secretariat must prepare and present all the applications, including the non-eligible, to the Nominations Committee.

The Nominations Committee shall ensure the approval is correct, and shall put forward the names of such Nominees as it is prepared to recommend to the Board, considering the geographical distribution, language problems, and rotation.

The Nominations Committee shall forward the full roster of candidates to the Board accompanied with their recommendation approval or non-approval of each candidate for deliberation.



Article S 47.3 Scrutineers:

Three election examiners, designated by the General Assembly from members of Chapters which are presenting no candidate, will inspect the ballots and tally the votes.

If the elections are held by electronic means prior to the General Assembly, the three scrutineers will be appointed by the Board from among chapters that are not presenting any candidates.

Article S 47.4 Elections in person

If the General Assembly and the elections or only the elections are organized in person, General Assembly representatives must sign the attendance sheet before entering the meeting hall. Nominations Committee officers shall issue the ballot papers to the voting delegates prior to their entry into the General Assembly, from a table outside the entrance to the meeting hall.

The number of ballot papers distributed by the General Secretariat must equal the number of eligible votes. Ballot papers shall be numbered in a way that will not identify the person casting the ballot.

After the distribution of the ballot, each representative to the General Assembly will be entitled to vote for candidates from the list submitted. The election examiners will be responsible for the collection of the ballot papers at the General Assembly.

If there is only one candidate, the votes shall be expressed with a show of hands. If there is more than one candidate, they will be expressed by secret ballot, requiring the same majority.

The elected members of the Board, as well as Officers of the Committee and Councils, will be those who, among all the other candidates, will have obtained the highest number of votes.

Regarding the Vice-President of FIABCI, if a candidate has an absolute majority of the valid votes, he or she is elected. If not, a second vote

shall be taken between the two candidates who have the largest number of votes, provided the combined vote for these two is in excess of 60% of the valid votes.

If the two leading candidates have a combined vote of less than 60%, then the next leading candidate or candidates shall be added until the combined votes exceed 60%.

If no candidate is elected on the second ballot, the same procedure shall be followed for a third ballot and so on until a candidate has been elected.

The counting of ballots shall be conducted in private and exclude all members except for the Nominations Committee President and the elected scrutineers. The outcomes of the elections shall be reviewed and agreed upon by the President of the Nominations Committee and all scrutineers. The results of the elections shall be kept confidential, and only the names of those elected, not the vote totals, shall be reported to the General Assembly by the Nominations Committee President.

Upon receipt and acceptance of the outcomes of the elections, the Nominations Committee President shall move to destroy all ballots cast in the elections. Upon an affirmative vote by the General Assembly, the Nominations Committee President shall be responsible for the destruction of ballots as soon as reasonably possible.

Article S 47.5 Electronic Elections

If the Board of Directors decides to convene the General Assembly and/or Elections by electronic means, the Board has to designate a highly competent and certified vendor not later than three weeks before the election.

Each voting delegate of the General Assembly shall receive their personal login details by email directly from the vendor.



The Delegates will have 24 hours to cast their votes following the timetable approved by the Board.

The counting of ballots shall be conducted in private and electronically exclusively by the designated vendor. The three scrutineers and the Nominations Committee President must verify and review the outcome of the elections. If required, they shall launch a second poll. The same rules will apply as for the 1st round of the elections by electronic means.

For any position without contestants, the unique candidate is elected if he/she receives an absolute majority of the valid votes.

The results of the elections shall be kept confidential, and only the names of those elected, and not the vote totals, shall be reported to the General Assembly by the Nominations Committee President with the help of the vendor and approved technologies.

Upon receipt and acceptance of the outcomes of the elections, and an affirmative vote by the General Assembly, the vendor shall delete the details of the elections, including the individual digital ballots.

A certified copy of the results, mentioning only the names of those elected, and not the vote totals, as well as the list of delegates having voted for the elections, shall be submitted by email to the Nominations Committee Officers and the General Secretariat within 24 hours after the official announcement.

Article S 48 - Interpretation of the Statutes: No additions.

Article S 49 - Disputes and claims: No additions.

Article S 50 - Internal Regulation: No additions.

Article S 51 - Code of Ethics: No additions.

Article S 52 - Non-discrimination: No additions.

Article S 53 - Obligatory nature of the Statutes and Reference Texts: No additions.

Article S 54 - Emblem: No additions.

Paris, 15 March 2024

Budiarsa Sastrawinata FIABCI World President 2023-2024

Narek Arakelyan FIABCI Secretary-General

Ellow 1 - F