

# WAHA CAPITAL

## WAHA CAPITAL PJSC

### INVITATION TO THE ELECTION OF BOARD OF DIRECTORS' MEMBERSHIP

The Board of Directors of Waha Capital PJSC (the **Company**) is pleased to inform the shareholders of the opening of nominations to membership of the Company's Board of Directors from 5 March 2024 until 3pm on 15 March 2024. Each person fulfilling the conditions of nomination for Board of Directors' membership may nominate himself/herself by submitting an application to the management of the Company through the following email ([waha.nomination@wahacapital.ae](mailto:waha.nomination@wahacapital.ae)), and must enclose a brief biography of the applicant and the category of directorship for which he/she desires to be a candidate (executive member – non-executive member – independent member).

#### **General conditions:**

1. The number of members required to be elected to the Board of Directors is (7) seven members. In the event the general assembly decided to amend article 17 of the Company's articles of association, the number of Board members to be elected becomes (9) nine members.
2. The nomination period for Board membership shall remain open for at least (10) days from the date of announcement in compliance with the requirements of Article (9) of the Board Resolution No. (3/R.M) of 2020 concerning adopting the Corporate Governance Guide for Public Joint-Stock Companies, as amended from time to time.
3. Nominees for the Board of Directors shall meet the requirements of the Federal Law by Decree No. (32) of 2021 concerning Commercial Companies, Board Resolution No. (3/R.M) of 2020 concerning adopting the Corporate Governance Guide for Public Joint-Stock Companies and the Company's Articles of Association, as amended from time to time.
4. The documents referred to in Article (10) of the Board Resolution No. (3/R.M) of 2020, as amended from time to time, should be attached to the nomination application. **Noting that the nomination application will be deemed cancelled in the case of failure to submit all the required documents during the opening period for Board membership nominations.**
5. The nominee may not, after closing the nomination, assign his/her nomination in favor of another person.
6. The Company will publish the names of nominees and their nomination information on the announcement board at the Company's headquarters and on the Company's website ([www.wahacapital.com](http://www.wahacapital.com)) on 18 March 2024.
7. The Securities and Commodities Authority and the Market will be provided with a list of nominees after closing the nomination.