



شركة العين الأهلية للتأمين  
Al Ain Ahlia Insurance Co.

**AOA amendment suggested for female representation  
on the Board of Directors**

<b>Original Text</b>	<b>Suggested article with the amendments</b>
<p data-bbox="541 423 695 451" style="text-align: center;"><b>Article (25)</b></p> <p data-bbox="205 456 1010 483">Elected Board Member must meet the following requirements:</p> <ol data-bbox="205 488 1037 683" style="list-style-type: none"><li data-bbox="205 488 1037 553">1. Not convicted of a crime involving moral turpitude or dishonesty.</li><li data-bbox="205 558 1037 683">2. To own a number of shares with a nominal value of not less than Dhs. (1,000,000) (One Million Dirhams). These shares shall be allocated to guarantee the Board Member's errors in managing the Company.</li></ol> <p data-bbox="254 688 1037 850">Provided that it is banned to dispose the shares mentioned in paragraph (2) through the automated control system in the financial market from the date of its election, such ban on these mentioned shares shall continue with their non-negotiability throughout the membership term.</p> <p data-bbox="205 855 1024 985">The ban on disposing of these shares may not be lifted until after the General Assembly's approval of the Balance Sheet for the last Fiscal Year, in which the member performed its business and was discharged from liabilities.</p>	<p data-bbox="1402 423 1556 451" style="text-align: center;"><b>Article (25)</b></p> <p data-bbox="1066 456 1871 483">Elected Board Member must meet the following requirements:</p> <ol data-bbox="1066 488 1898 683" style="list-style-type: none"><li data-bbox="1066 488 1898 553">1. Not convicted of a crime involving moral turpitude or dishonesty.</li><li data-bbox="1066 558 1898 683">2. To own a number of shares with a nominal value of not less than Dhs. (1,000,000) (One Million Dirhams). These shares shall be allocated to guarantee the Board Member's errors in managing the Company.</li></ol> <p data-bbox="1115 688 1898 850">Provided that it is banned to dispose the shares mentioned in paragraph (2) through the automated control system in the financial market from the date of its election, such ban on these mentioned shares shall continue with their non-negotiability throughout the membership term.</p> <p data-bbox="1115 855 1898 985">The ban on disposing of these shares may not be lifted until after the General Assembly's approval of the Balance Sheet for the last Fiscal Year, in which the member performed its business and was discharged from liabilities.</p> <ol data-bbox="1066 990 1898 1055" style="list-style-type: none"><li data-bbox="1066 990 1898 1055">3. At least twenty percent (20%) of the candidates for council membership must be females.</li></ol> <p data-bbox="1066 1060 1898 1317">For the purpose of ensuring a minimum representation of women in the council (at least one seat), the share ownership requirement mentioned in paragraph (2) of this article does not apply to female candidates for board membership. Women with experience in the business and insurance sectors who are citizens of the United Arab Emirates are eligible to run for board membership regardless of their share ownership in the company.</p>