FORM OF PROXY

Salungano Group Limited
Incorporated in the Republic of South Africa
(Registration number: 2005/006913/06)
JSE share code: SLG
ISIN: ZAE000306890
("Salungano Group" or "the Company")

To be completed by certificated shareholders and dematerialised shareholders with "own name" registration only, whose shares are registered in their own names on the record date of the annual general meeting ("AGM"), being Friday, 21 November 2025.

For completion by registered shareholders of the Company unable to attend the AGM of shareholders of the Company to be held at 10:00 on Tuesday, 2 December 2025 by electronic communication, or any adjournment or postponement of the meeting.

A shareholder is entitled to appoint one or more proxies (none of whom need to be a shareholder of the Company) to attend, participate in, speak and vote or abstain from voting in the place of that shareholder at the AGM.

I/We ______________________________ (name in block letters)

of ______________________________

Telephone (work) __________ (home) __________ (cell) __________

being the holder/s of __________ ordinary shares in the Company, do hereby appoint

1. The chairman of the AGM; or
2. ______________________________ or;
3. ______________________________

as my/our proxy to act for me/us and on my/our behalf at the AGM which will be held for the purpose of considering and, if deemed fit, of passing, with or without modification, the ordinary and special resolutions to be proposed thereat and at any adjournment thereof, and to vote in favour of and/or against the resolutions and/or abstain from voting in respect of the ordinary shares registered in my/our name/s, in accordance with the following instructions (see notes):

	Number of votes on a poll (one vote per ordinary share)		
Resolutions	**In favour**	**Against**	**Abstain**
Ordinary resolutions			
1. Ordinary resolution number 1 Retirement and re-election of directors			
Ordinary resolution number 1.1 Retirement and re-election of Themba Theophilus Tshikovhi			
Ordinary resolution number 1.2 Retirement and re-election of Mzimkulu Malunga			
Ordinary resolution number 1.3 Retirement and re-election of Sinesipho Nothemba Maninjwa			
2. Ordinary resolution number 2 Appointment of the members of the audit, risk and compliance committee			
Ordinary resolution number 2.1 Appointment of a member and chairman of the audit, risk and compliance committee: Themba Theophilus Tshikovhi			

Form of proxy continued

Resolutions	Number of votes on a poll (one vote per ordinary share)		
	In favour	Against	Abstain
Ordinary resolution number 2.2 Appointment of a member of the audit, risk and compliance committee: Mzimkulu Malunga			
Ordinary resolution number 2.3 Appointment of a member of the audit, risk and compliance committee: Sinesipho Nothemba Maninjwa			
3. Ordinary resolution number 3 Appointment of the members of the social and ethics committee			
Ordinary resolution number 3.1 Appointment of a member and chairman of the social and ethics committee: Mzimkulu Malunga			
Ordinary resolution number 3.2 Appointment of a member of the social and ethics committee: Cecil Maswanganyi			
Ordinary resolution number 3.3 Appointment of a member of the social and ethics committee: Eric Thuthukani Mzimela			
4. Ordinary resolution number 4 Reappointment of the external auditor Appointment of SNG Grant Thornton as the external auditor of the Company for the financial year ending 31 March 2025 or until the next AGM, whichever is the later, and appointment of Jeanine Nellmapius-Clarke as the designated auditor for this period.			
5. Ordinary resolution number 5 Remuneration policy: Non-binding advisory vote on the remuneration policy			
6. Ordinary resolution number 6 Remuneration implementation report: Non-binding advisory vote on the remuneration implementation report			
7. Ordinary resolution number 7 Authority to implement resolutions passed at the AGM			
8. Ordinary resolution number 8 Approval to issue ordinary shares, and to sell treasury shares, for cash			
Special resolutions			
S1 Special resolution number 1 Approval for the Company to grant inter-Group financial assistance in terms of sections 44 and 45 of the Act			
S2 Special resolution number 2 General authority to repurchase or acquire the Company's own shares			
S3 Special resolution number 3 Approval of non-executive directors' remuneration			

Indicate instruction to proxy by way of a cross in the space provided above. Unless otherwise instructed, my/our proxy may vote as he/she thinks fit.

Signed at ____________________ on ____________________ 2025

Signature ____________________

Assisted by (if applicable) ____________________

Please read the notes hereafter/on the reverse side hereof.