

FORM OF PROXY



Salungano Group Limited

Incorporated in the Republic of South Africa
(Registration number: 2005/006913/06)
JSE share code: SLG
ISIN: ZAE000306890
("Salungano Group" or "the company")

To be completed by certificated shareholders and dematerialised shareholders with "own name" registration only, whose shares are registered in their own names on the record date of the annual general meeting ("AGM"), being Friday, 15 May 2026.

For completion by registered shareholders of the company unable to attend the AGM of shareholders of the company to be held at 10:00 on Tuesday, 26 May 2026 by electronic communication, or any adjournment or postponement of the meeting.

A shareholder is entitled to appoint one or more proxies (none of whom need to be a shareholder of the company) to attend, participate in, speak and vote or abstain from voting in the place of that shareholder at the AGM.

I/We _____ (name in block letters)

of _____

Telephone (work) _____ (home) _____ (cell) _____

being the holder/s of _____ ordinary shares in the company, do hereby appoint

1. The chairman of the AGM; or _____

2. _____ or;

3. _____

as my/our proxy to act for me/us and on my/our behalf at the AGM which will be held for the purpose of considering and, if deemed fit, of passing, with or without modification, the ordinary and special resolutions to be proposed thereat and at any adjournment thereof, and to vote in favour of and/or against the resolutions and/or abstain from voting in respect of the ordinary shares registered in my/our name/s, in accordance with the instructions in the notes to the form of proxy (see notes hereafter/ on the reverse side hereof).

**Number of votes on a poll
(one vote per ordinary share)**

Resolutions	In favour	Against	Abstain
Ordinary resolutions			
1. Ordinary resolution number 1 Retirement and re-election of directors			
Ordinary resolution number 1.1 Retirement and re-election of Dr Mbendeni Humphrey Mathe			
Ordinary resolution number 1.2 Retirement and re-election of Cecil Maswanganyi			
Ordinary resolution number 1.3 Retirement and re-election of Eric Thuthukani Mzimela			
2. Ordinary resolution number 2 Appointment of the members of the audit, risk and compliance committee			
Ordinary resolution number 2.1 Appointment of a member and chairperson of the audit, risk and compliance committee: Themba Theophilus Tshikovhi			
Ordinary resolution number 2.2 Appointment of a member of the audit, risk and compliance committee: Mzimkulu Malunga			
Ordinary resolution number 2.3 Appointment of a member of the audit, risk and compliance committee: Sinesipho Nothemba Maninjwa			

Form of Proxy continued

Resolutions	Number of votes on a poll (one vote per ordinary share)		
	In favour	Against	Abstain
3. Ordinary resolution number 3 Appointment of the members of the social and ethics committee			
Ordinary resolution number 3.1 Appointment of a member and chairperson of the social and ethics committee: Mzimkulu Malunga			
Ordinary resolution number 3.2 Appointment of a member and of the social and ethics committee: Cecil Maswanganyi			
Ordinary resolution number 3.3 Appointment of a member of the social and ethics committee: Eric Thuthukani Mzimela			
4. Ordinary resolution number 4 Re-appointment of the external auditor Appointment of SNG Grant Thornton as the external auditor of the company from the conclusion of the AGM until the next AGM of the company, and appointment of Jeanine Nellmapius-Clarke as the designated auditor for such period			
5. Ordinary resolution number 5 Remuneration policy: Non-binding advisory vote on the remuneration policy			
6. Ordinary resolution number 6 Remuneration implementation report: non-binding advisory vote on the remuneration implementation report			
7. Ordinary resolution number 7 Authority to implement resolutions passed at the AGM			
8. Ordinary resolution number 8 Approval to issue ordinary shares, and to sell treasury shares, for cash			
9. Ordinary resolution number 9 General authority to repurchase or acquire the company's own shares			
Special resolutions			
1. Special resolution number 1 Approval for the company to grant inter-group financial assistance in terms of sections 44 and 45 of the Companies Act			

Indicate instruction to proxy by way of a cross in the space provided above. Unless otherwise instructed, my/our proxy may vote as he/she thinks fit.

Signed at _____ on _____ 2026

Signature _____

Assisted by (if applicable) _____

Please read the notes hereafter/on the reverse side hereof.

Notes to the Form of Proxy

1. The date on which ordinary shareholders must have been recorded as such in the register maintained by the transfer secretaries of the company for purposes of being entitled to receive this notice is **Friday, 10 April 2026**.
2. The date on which ordinary shareholders must be recorded in the register of the company for purposes of being entitled to attend, participate in and vote at the AGM is **Friday, 15 May 2026**, with the last day to trade being **Tuesday, 12 May 2026**.
3. A certificated ordinary shareholder or dematerialised ordinary shareholder who has elected own name registration in the sub-register through a CSDP may insert the name of a proxy or the names of two alternative proxies of the ordinary shareholder's choice in the space/s provided, with or without deleting "the chairperson of the AGM", but any such deletion must be signed in full by the ordinary shareholder concerned. The person whose name appears first on the form of proxy and who is present at the AGM will be entitled to act as proxy to the exclusion of those whose names follow. If no proxy is inserted in the spaces provided, the chairperson shall be deemed to be appointed as the proxy to vote in the manner indicated in the form and, if no clear indication is made, to vote in favour of the proposed resolutions.
4. Please insert an "X" in the relevant spaces according to how you wish your votes to be cast. However, if you wish to cast your votes in respect of a lesser number of ordinary shares than you own in the company, insert the number of ordinary shares held in respect of which you wish to vote. Failure to comply with the above will be deemed to authorise the proxy to vote or to abstain from voting at the AGM as he/she deems fit in respect of all the ordinary shares exercisable thereat, provided that in the case of the chairperson of the AGM, he shall be required to vote in favour of the resolutions. An ordinary shareholder or his/her proxy is not obliged to use all the votes exercisable by the ordinary shareholder or by his/her proxy, but the total of the votes cast and in respect whereof abstentions are recorded may not exceed the total of the votes exercisable by the ordinary shareholder or by his/her proxy.
5. The date must be filled in on this form of proxy when it is signed.
6. The completion and lodging of this form of proxy will not preclude the relevant ordinary shareholder from attending or participating in the AGM and speaking and voting in person thereat to the exclusion of any proxy appointed in terms hereof. Where there are joint holders of ordinary shares, the vote of the senior joint holder who tenders a vote, as determined by the order in which the names stand in the register of members, will be accepted.
7. Documentary evidence establishing the authority of a person signing this form of proxy in a representative capacity must be attached to this form of proxy unless previously recorded by the transfer secretaries or waived by the chairperson of the AGM.
8. Where this form of proxy is signed under power of attorney, such power of attorney must accompany this form of proxy unless it has previously been registered with the company or the transfer secretaries.
9. A vote given in accordance with the terms of a proxy shall be valid notwithstanding the previous death or insanity of the principal, or revocation of the proxy, or of the authority under which the proxy was executed, or the transfer of the ordinary shares in respect of which the proxy is given, provided that no intimation in writing of such death, insanity or revocation shall have been received by the company by no later than one hour before the commencement of the AGM at which the proxy is to be used.
10. Any alterations or corrections made to this form of proxy must be signed in full and not only initialled by the signatories.
11. A minor must be assisted by his parent or guardian unless the relevant documents establishing his legal capacity are produced or have been registered by the transfer secretaries.
12. The chairperson of the AGM may accept or reject any form of proxy, in his absolute discretion, which is completed other than in accordance with these notes.
13. If required, additional forms of proxy are available from the transfer secretaries of the company and on the company's website.
14. Forms of proxy must be received by the transfer secretaries, for administrative purposes, by no later than **10:00 on Friday, 22 May 2026** or thereafter by emailing such form to the transfer secretaries, who will provide the chairperson of the AGM with the form at any such time before the proxy exercises any rights of the ordinary shareholder at such AGM.