



INVITATION

to attend General Assembly Meeting of Dar Al Takaful PJSC

The Board of Directors of Dar Al Takaful PJSC is pleased to invite the shareholders to attend the General Assembly meeting at 1 pm, on Monday, 27 March 2023 at the company's premises at 4th floor, the offices 1, one central, Dubai World Trade Centre, by physical attendance or by electronic participation (Video conferencing and electronic voting will be made available simultaneously during the meeting through [www.smartagm.ae]) to consider the following Agenda:

SPECIAL RESOLUTIONS ARE AS FOLLOWS:

1. Approval of changing the Company's object to become an investing holding company and approval of the Company's new strategy.
2. Approval of changing the trade name of the Company to be "Watania International Holding PJSC".
3. Ratifying the new Articles of Association of the Company.
4. The authorization of the Board of Directors of the Company, or any person so authorized by the Board of Directors, to adopt any resolution or take any action as may be necessary to implement any of the above resolutions including, without limitation, to: (a) apply for a trade name reservation certificate to be issued by the Department of Economic Development, obtain the Central Bank approval on changing the activities of the Company and obtain the Securities and Commodities Authority approval on Company's new Articles of Association; and (b) correspond and negotiate with any person, entity (official or otherwise) within and outside the United Arab Emirates, adopt such resolutions and take any such action as may be necessary to obtain the necessary approvals to effect the above resolutions.

NOTES:

- At the direction of the Securities and Commodities Authority, the company's shareholders who will attend the General Assembly virtually should register their attendance electronically to be able to vote on the items of the General Assembly. Registration is open from 1 pm on Sunday 26th March 2023 and closes at 1pm on Monday 27th March 2023. For electronic registration, please visit the following website: www.smartagm.ae. Holders of proxies must send a copy of their proxies to the email address IR@dat.ae with their names and mobile numbers to receive text messages for registration.
- Any shareholder who has the right to attend the General Assembly may delegate any person other than a member of the Board of Directors under a special written proxy. In such capacity, no proxy may represent more than 5% of the shares in the capital of the Company. Shareholders who lack capacity or competency shall be represented by their legal representatives.
- A corporate person may delegate one of its representatives or those in charge of its management under a decision of its Board of Directors or its authorized deputy to represent such corporate person in the General Assembly of the Company. The delegated person shall have the powers as determined under the delegation decision.
- Shareholders registered in the Shareholders Register on Friday 24th March 2023 shall be entitled to vote in the General Assembly meeting.
- The meeting of the General Assembly shall not be valid unless attended by shareholders who hold or represent by proxy at least (50%) of the Company's share capital. If this quorum for the meeting is not available in the first meeting, the second meeting shall be convened on 3rd April 2023 in the same place and time. The postponed meeting shall be deemed valid irrespective of the number of the shareholders present.
- Special Resolution: is a resolution passed by majority vote of the shareholders who hold at least 3/4 of the shares represented in the General Assembly meeting of a joint-stock company.
- You can view the guide on investor rights in securities, which is available on the main page of the SCA official website, according to the following link:
www.sca.gov.ae/ar/services/minority-investor-protection.aspx