



Jordan Phosphate Mines
Company (PLC)

Invitation to the ordinary and extraordinary general assembly meeting the Jordan Phosphate Mines company P.L.C and its agenda

Dear Shareholders:

Greeting and respect,

Pursuant to the provisions of the Defense Law No. (13) for 1992, and Defense Decree No. (5) for 2020 published in the Official Gazette on 31.03.2020, and the procedures issued by His Excellency the Minister of Industry, Trade and Supply on 09.04.2020 under said Decree, H.E. the Minister has approved on 19.03.2023 of having companies hold their ordinary general assembly meetings. Accordingly, the board of directors is pleased to invite you to attend the Sixty nine ordinary general assembly meeting which will be held at eleven **o'clock on Tuesday 4th April, 2023** It is immediately followed with the extraordinary general assembly meeting through the electronic link published on the website of the company mentioned below. This link provides visual communication for shareholders in order to consider the following topics:

First: The agenda of the sixty-ninth ordinary general assembly included:

- 1- Recital the minutes of the general assembly meeting held on April 26th 2022.
- 2- Vote on and approve the report of the Board of Directors on the company's business in 2022 and the company's future work plan.
- 3- Vote on the report of the company's auditors on its financial position and financial statements for the year 2022.
- 4- Vote on and approve the annual, profit and loss account.
- 5- To absolve the Board of Directors from liability for the fiscal year 2022.
- 6- Approving the decision of the Board of Directors to distribute 300% of the nominal value of the share as dividends to shareholders.
- 7- Electing the company's auditors for the year 2023 and determining their fees.

Second: The agenda of the extraordinary general assembly included:

- 1- Increasing the company's capital by capitalizing JD (165,000,000) (One hundred and sixty five million Jordanian dinars) of the carried forward retained earnings to JD (1,170,542,000) million; i.e. 200% of authorized, subscribed and paid up capital and to distribute them as bonus shares to the shareholders so that the authorized, subscribed and paid up capital will become JD (247,500) million (Two hundred and forty-seven million and five hundred thousand Jordanian dinars) and that by amend Article (7) of JPMC's Memorandum of Association and Article (7) of JPMC's Article of Association which currently read:

“The Company’s capital: The Authorized, subscribed and paid-up capital of the company shall consist of JD (82,500) million (Eighty Two million and Five Hundred Thousand Jordanian dinars) divided into Eighty Two million and Five Hundred Thousand shares of one Jordanian dinar each.”

It will read as:

“The Company’s capital: The Authorized, subscribed and paid-up capital of the company shall consist of JD (247,500) million (Two hundred and forty-seven million and five hundred thousand Jordanian dinars) divided into Two hundred and forty-seven million and five hundred thousand shares of one Jordanian dinar each.”

Kindly attend this meeting via the link (www.smartagm.ae) or authorize another shareholder to attend on your behalf by completing the voucher form hereunder and send it via (shareholders@jpmc.com.jo), Note that the documents related to the two meetings are published on the company's website (www.jpmc.com.jo).

It is worth mentioning here that each shareholder shall have the right to ask questions and inquire online before the date set for the meeting via the above link. Answers will be sent accordingly in compliance with the provisions of Fifth Clause/c of the Procedures issued by HE Minister of Industry, Trade and Supply. A shareholder with at least 10% of the shares represented in the meeting shall have the right to ask questions and inquire during the meeting in compliance with Fifth Clause /i of said procedures.

With best regards

Chairman of the Board
Dr. Mohammad Thneibat

