FOCUS AUDITING

A TAILORED SOLUTION

A Proposal for Professional Services - Audit

AL KHALIDIYAH CO-OPERATIVE SOCIETY

FOCUS

AUDITING - AL HASHEMI
CERTIFIED PUBLIC ACCOUNTANTS
PANEL OF ACCOUNTS 503 / 691
ABU DHABI - DUBAI
UNITED ARAB EMIRATES

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Al Khalidiyah Co-operative Society

Mr. Chairman.
Mess. Members of the Board of Directors

Thank you for the opportunity to set out why **Focus Auditing** should be appointed as auditors. We know that when it comes to selecting professional advisors it's the people that make the difference. You need people who will work in partnership with you and who are totally committed to working with you. People who share your Co-operative's enthusiasm for delivering results to clients. I believe that our firms are a fantastic fit culturally and strategically, meaning that we can work in a true partnership style.

We have brought together a team of talented individuals from our audit and assurance department. You can be confident that we have the right blend of experience, technical expertise and commercial understanding to deliver not just a quality audit service, but the rounded business advice that comes from having a close working relationship with a trusted advisor, delivered by a team who have access to specialist knowledge gained through the collective experience in the audit & assurance services through many years.

We have tailored our approach for your Co-operative. We have a team that understand your business - we can channel our latest global thinking for your benefit.

We deliver on time. We have worked out a transition plan and a draft timetable for you to consider. We are strong project managers and have the tools to deliver.

We deliver a robust audit with the latest risk based approach in its third generation of an electronic working paper file.

Transparent fees. No surprises. Increase in fees from year to year will only take place after discussion and agreement.

Quality assurance. After the audit is completed, an Independent Partner will review the financial statements in order to assure highest quality of work issued. (Joint by, the Managing Partner will be in touch to ask how satisfied you are with our service). He is independent of the audit process.

Your Co-operative will be an important client for FOCUS AUDITING and this team. I give my personal assurance that should you appoint us, we will deliver our service to you with energy, enthusiasm, and commitment.

I look forward to discussing this further with you and your colleagues.

Yours sincerely,

Yours sincerely,
Tarek Abdul Karim
Managing Partner
CPA- Registration No. 691

FOCUS AUDITING ACCOUNTING - AL HASHEMI
P.O.Box: 47818
Abu Dhabi
U.A.E.

Abu Dhabi March 17, 2023

TRANSPARENT FEES

Our proposed audit fees

We are committed to providing a quality service to Co-operative that represents value for money and is completely transparent in relation to fees.

We want you to feel able to contact us at any point without worrying that the clock is ticking.
Mr. Tarek A.Abdul Karim will have a collaborative relationship with you and are committed to investing time with you.

Moving forward, our scope of work for AL KHALIDIYAH CO-OPERATIVE SOCIETY will be:

A- Auditing & Evaluation of the final Accounts file which presented by Accounting department for the year ended December 31, 2023.

B- Balance Sheet and other financial statements for the Co-operative for the financial year ended December 31, 2023

Our proposed fees for the audit (V.SPECIAL CONSIDER) will be as follows :

	AED
Years-end Full Scope Audit	
Arabic language	20,000

"Twenty thousand dirham only"

The above fees do not include VAT.

paid as follows:

50% paid in advance

50% upon issue of original financial statements.

We are conscious of the needs of management to consider the cost/benefit relationship in their dealings with professional advisors.

It is our policy to keep our fees as low as possible consistent with the highest professional standards and the requirements of a timely service.

It is our practice to request an advance payment at the commencement of our work and one or more payments on account during the course of our work.

We believe in complete transparency which means:

- We do not quote unrealistic low fees to win work, in the hope of recovering our costs through selling additional services at inflated rates or increasing the fees significantly in subsequent years.
- You can be assured that you will not be charged over and above our agreed fees unless we discuss and agree an additional fee due to a change in scope.
- We will agree a fee with you in advance of any work being undertaken on other advisory projects.

Assumption

- All of the information requested by us will be available for our audit as agreed with you in advance.

In addition to the key deliverable, our fee also includes:

- A robust, professional audit
- Initial and annual review of key systems and controls
- Proactively updating you on relevant technical issues
- Regular contact with the finance team
- Annual client service review by an audit team
- Executive Report on financial performance, recommendations for systems improvement and sharing best practice

Our **TIMEFRAME** will be an estimated fourteen days to finish our audit course subject to all documents and data available to us.