

ABU DHABI COMMUNITY CO OPERATIVE (ADCC)

Proposal for Audit Services

19th September 2023

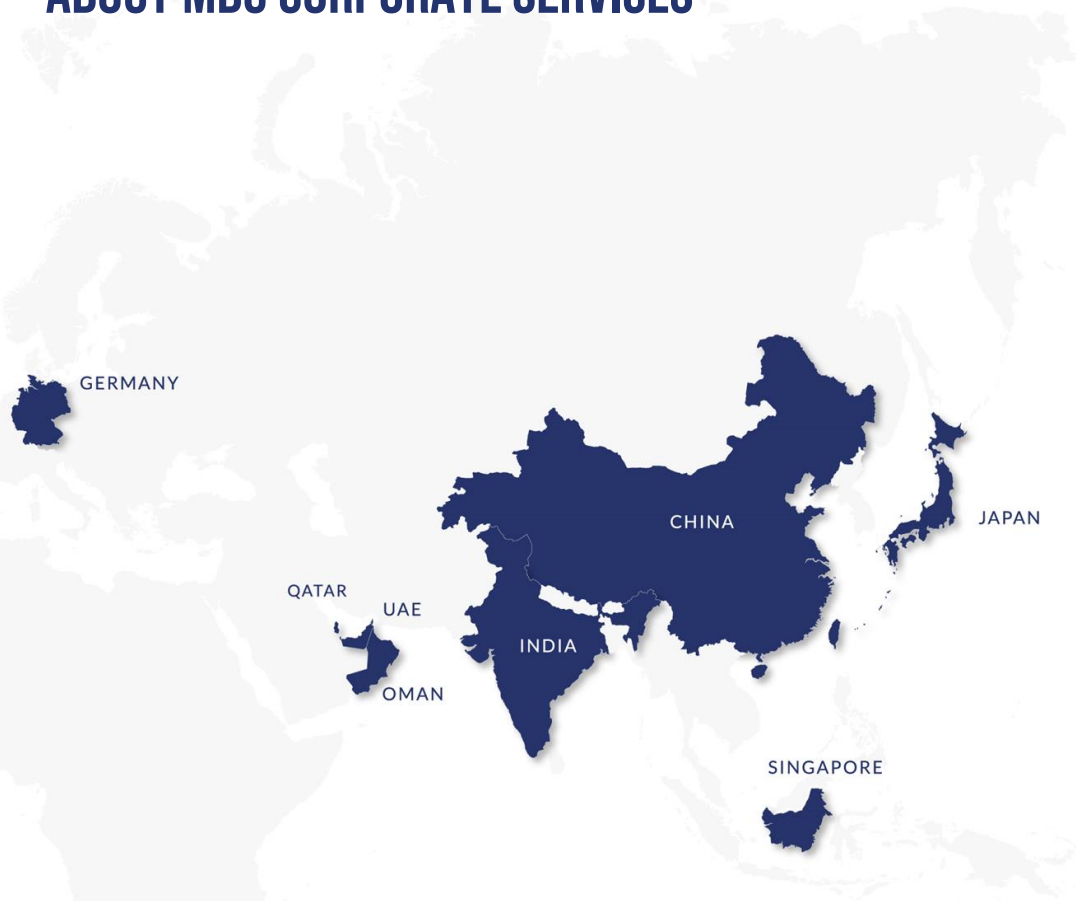




1

MBG INTRODUCTION

ABOUT MBG CORPORATE SERVICES



Coverage **Europe, Middle East & Asia**

Headquartered in **Singapore**

Established in **2002**

5K+ | Clients globally

100+ | Fortune 500 clients served

600+ | Professionals & experts employed

15 | offices in 8 Locations

20+ | Nationalities

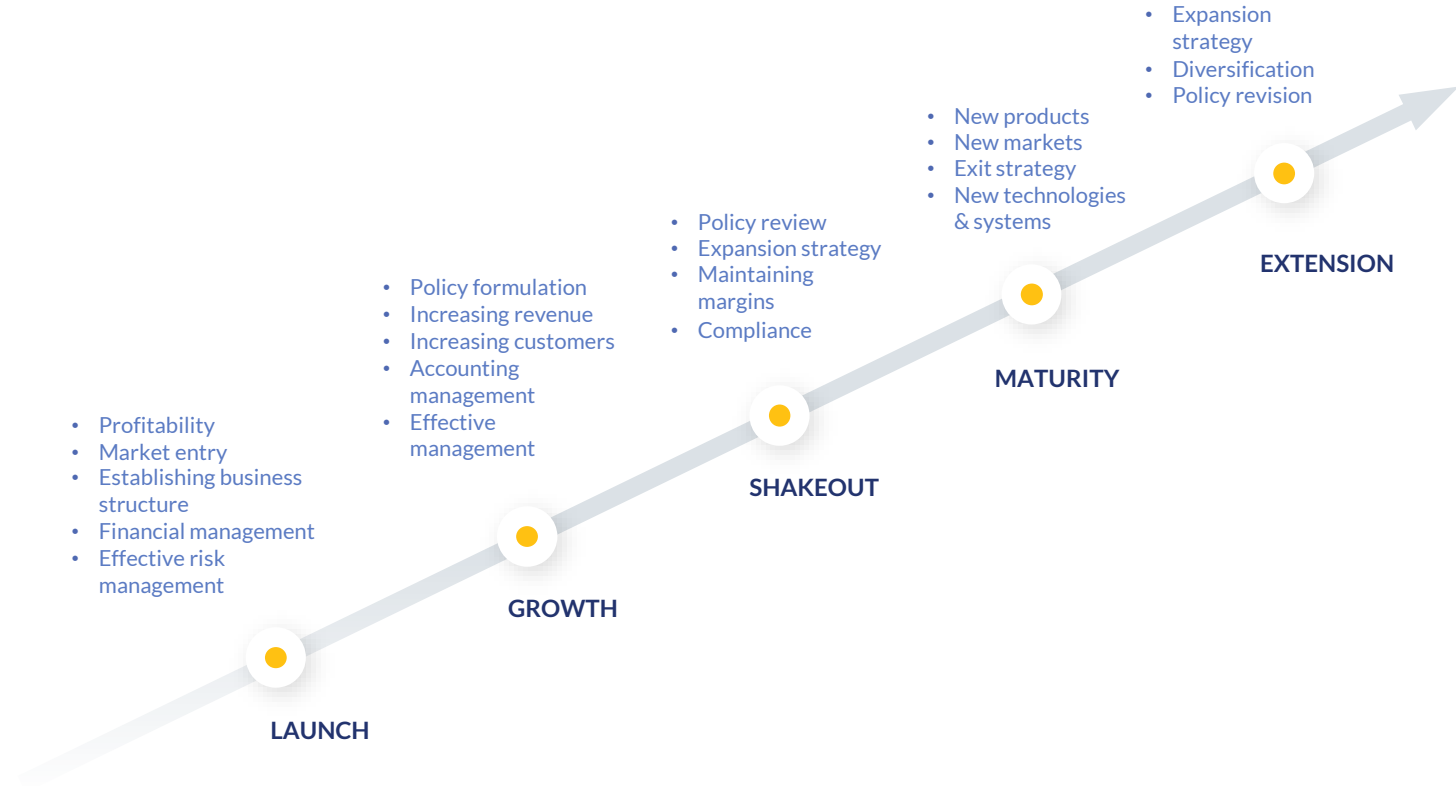
FOREIGN ENTERPRISE GROUP



- Bridging technical, cultural and linguistic barriers
- Support in sourcing technologies, products and services globally



PARTNERING FOR SUSTAINABLE GROWTH



OUR SERVICES

Audit & Assurance

- ▶ Statutory Audit
- ▶ National In-Country Value (ICV) Certification
- ▶ Energy Audit
- ▶ Stock Audit
- ▶ Audit Remediation
- ▶ Asset & Transaction Tracing
- ▶ Accounting Close Assistance
- ▶ Management Reporting

Risk Advisory

- ▶ Internal Audit
- ▶ Standard Operating Procedures (SOPs)
- ▶ Risk Assessment & Data Governance Framework
- ▶ Fraud Investigation and Forensic Audits
- ▶ Internal Controls Over Financial Reporting (ICoFR)
- ▶ Consolidation and Reporting
- ▶ Enterprise Risk Management
- ▶ Anti Money Laundering (AML)
- ▶ Anti Bribery Compliance (ABC)
- ▶ Business Continuity Planning (BCP)
- ▶ Account Reconciliation

Indirect Tax

- ▶ VAT Compliance
- ▶ VAT Health Check
- ▶ Tax Agency Services
- ▶ Transaction Advisory on VAT
- ▶ Assistance in FTA Tax Audit
- ▶ VAT Refunds
- ▶ Excise Registrations
- ▶ Designated Zone Registrations
- ▶ Excise Compliance
- ▶ Assistance in Customs Health Check

Direct Tax

- ▶ Corporate Tax Impact Assessment
- ▶ Corporate Tax Transition support for 1st Tax Period
- ▶ Corporate Tax Registration and Compliances
- ▶ Transfer Pricing Impact Assessment and benchmarking analysis
- ▶ Transfer Pricing compliances including preparation of Disclosure form, Local file, Master file, CbCR
- ▶ Advisory on Cross-border transactions including analysis of Double Taxation
- ▶ Avoidance Agreements
- ▶ Tax Residency Certificate
- ▶ Permanent Establishment Analysis
- ▶ Place of Effective Management and Control Analysis
- ▶ Assistance in FTA private clarifications as appropriate
- ▶ Assistance in applying for tax reliefs/ exemptions
- ▶ Tax Representation from corporate tax perspective

OUR SERVICES

Mergers & Acquisition

- ▶ Financial, Tax Technology & Legal Due Diligence
- ▶ Business Restructuring
- ▶ Transaction Valuation
- ▶ JV/Share Purchase & Subscription Agreement
- ▶ Private Equity, Debt & Equity Syndication
- ▶ Working Capital Management
- ▶ IPO & Capital Markets
- ▶ Deal Sourcing/ Partner Search
- ▶ Post Merger Integration

Legal Advisory

- ▶ Legal Advisory
- ▶ Transaction Support
- ▶ Investment Advisory
- ▶ Contracts Management
- ▶ Legal Compliance
- ▶ Corporate Secretarial Services
- ▶ Anti-Money Laundering (AML)
- ▶ Employment Laws and Regulations
- ▶ Entity Management
- ▶ Real Estate & Succession Planning
- ▶ Litigation and Dispute Resolution
- ▶ Intellectual Property Laws
- ▶ Corporate Structuring
- ▶ Government Licensing
- ▶ Business Set up & PRO-Services

Strategy & Transformation

- ▶ Market Entry
- ▶ Feasibility Studies
- ▶ Strategic Review
- ▶ Cross Border Expansion
- ▶ Process Improvement
- ▶ Change Management
- ▶ HR Strategy & Organizational Development
- ▶ Digital Transformation Strategy
- ▶ Organizational Transformation
- ▶ Performance Management & Training

Technology Advisory

- ▶ Information Security Audit
- ▶ Cyber Security Assessment
- ▶ SAA (NESA) & PCI DSS Compliance
- ▶ ISO 27001 Compliance
- ▶ General Data Protection Regulation (GDPR) Compliance
- ▶ Third Party Risk Management
- ▶ Robotic Process Automation (RPA)
- ▶ Digital Transformation Strategy
- ▶ Business Process Re-Engineering
- ▶ ERP & CRM Project Management

DIVERSIFIED INDUSTRIES



Manufacturing



Trading & Services



Shipping & Logistics



Petroleum, Oil & Gas



Construction



Transportation



Healthcare



Insurance



Hospitality



Education



Aviation



Capital Equipment
Manufacturers



Iron & Steel



Clean Technology



Information Technology



Travel & Tourism

WHAT MAKES MBG DIFFERENT?



AFFILIATIONS

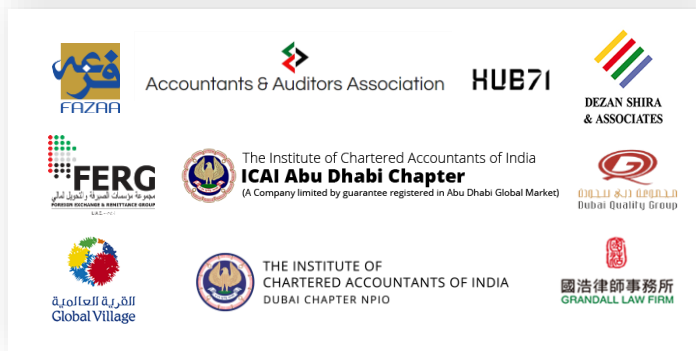
GOVERNMENT BODIES



BANK EMPANELMENT



PARTNER NETWORK



CHAMBERS & TRADE BODIES





2

MBG AUDIT APPROACH

OUR AUDIT METHODOLOGY

A typical risk-based approach





3

**PROPOSAL
FOR AUDIT SERVICES**

OUR UNDERSTANDING

The Abu Dhabi Co operative Community (hereinafter referred to as “ADCC”) was established to improve the social and economic situation of members and serve the community in its work area, by following the best international practices in the area of self sufficiency for itself and the community. The main activities of the co operative are in several areas, including education, health, entertainment and areas that create job opportunities to build a happy society.

The Client has approached MBC Auditing and Accounting (“MBC” or “we’ or “us”) to provide Annual Assurance Services for Society and issue the Audit report in accordance with the requirements of International Financial Reporting Standards (IFRS).

TRANSPARENT FEES

We are committed to provide a quality service to ADCC . that represents value for money and is completely transparent in relation to fees.

We are available at any point of time and want to ensure you feel comfortable knowing that you can reach out any time you need, without worrying about timings.

MBC Auditing and Accounting will have a collaborative relationship with you and are committed to investing time with you.

Description of service	Fees AED
Audit of ABU DHABI COMMUNITY CO OPERATION (ADCC) . for the year ended 31 December 2023 as per International Financial Reporting Standards (IFRS).	AED 20,000
<p>(a) We understand that there are two (2) projects and funds allocated to each project during the year 2023 are 1.5 million each project.</p> <p>(b) Our fees exclude out of pocket expenses which would be billed at 5% of the audit fees.</p> <p>Above fees are excluding all current and future applicable taxes and duties.</p>	

To MBC Auditing and Accounting:

I hereby confirm that MBC Auditing and Accounting are appointed to carry out the Engagement in accordance with the terms set out in this Proposal

Authorised Signatory

Date

The fee includes responses to ad-hoc queries related to general financial or control-related matters and our work. It also includes attendance at relevant meetings by the Engagement Partner to present our plan, our findings and reports.

We believe in complete transparency which means:

- We do not quote unrealistic low fees to win work, in the hope of recovering our costs through selling additional services at inflated rates or increasing the fees significantly in subsequent years.
- You can be assured that you will not be charged over and above our agreed fees unless we discuss and agree on an additional fee due to a change in scope.
- We will agree on a fee with you in advance of any work being undertaken on other advisory projects.
- Our fees would be subject to annual inflation at the local agreed prevailing rate. This rate will be agreed with you.

Assumption

There will be no significant changes in the operations, control environment, IT systems or staffing levels within the entity that may adversely impact the efficiency and effectiveness of our audit.

All of the information requested by us will be available for our audit as agreed with you in advance.

Our policy is to avoid any unwelcome surprises with regard to fees and we do not seek to apply unplanned or undisclosed uplifts.

QUALITY ASSURANCE

Recruitment and retention of the best staff

We recruit high-quality people, who are strong in their field and provide them with excellent working experiences and comprehensive training. In order to monitor all staff members' development and ensure that our high standards are being maintained, we have a peer review process every six months where each person is appraised by their managers, their peers and their teams.

Quality management of internal and external work

We have a number of mechanisms in place to ensure that we manage internal and external work well. These mechanisms include:

- our Intranet, mentioned previously, which contains policies and procedures to which all staff must adhere
- internal reviews – all technical work is reviewed by a partner to ensure work is performed and delivered to standards consistent with all relevant professional standards, and complies fully with appropriate regulatory and legislative requirements
- staff continuity planning – we understand the benefits to be gained, both for our client and for our internal staff, in maintaining stable project teams, to this end, we build in continuity planning into our general business planning to ensure continuity wherever possible
- concurring reviews are conducted on certain assignments, by an experienced partner. Their role is to act as a sounding board and challenge the team where appropriate. The partner will review the planning of the work, the draft financial statements and certain working papers during the assignment. They will provide input on all key issues throughout the process
- independent reviews are conducted after the assignment is delivered to monitor compliance with our procedures and standards and to ensure that the work done to arrive at an opinion, or to support advice that has been given, is both adequate and properly documented

TERMS AND CONDITIONS

Scope of professional Services

You have requested that we audit the financial statements of the Company, which comprise the statement of financial position as at December 31, 2023, and the statement of comprehensive income, statement of changes in equity and statement of cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information. Our audit will be conducted with the objective of our expressing an opinion on the financial statements.

Payment of Fees

Our fee for the audit would be billed and payable as 50% in advance and balance 50% on submission of the draft financial statements. The fees will be subject to review by us each year and will vary with a number of factors including the extent of assistance we receive from members of your staff. Any queries concerning an invoice must be raised within 10 days of the invoice date. The fees shall also be paid within 10 working days from the receipt of invoice.

Personnel

We reserve the right to determine which of our staff members are allocated to an Engagement and, where named individuals are not available; we will supply substitutes of equivalent quality and experience.

Independence Requirements

Independence rules impose restrictions on our audit engagement team members subsequently being employed by an audit client. You will not solicit, or endeavor to solicit, in any way, the services of any staff member with whom you have had dealings in connection with the Engagement. You should be aware, that if, within a period of two years from the date of our audit report, you employ any MBG audit team member in a position, which could influence the Company's accounting policies or the content of its financial statements, then this may represent a threat to our independence so significant that we may be required resign from our audit appointment.

Fiduciary Responsibilities

Because of our audit is directed at forming opinion on "the Company" financial statements our audit procedures will not normally extend to assets or documents of title in respect of assets that are in the Company's possession but owned by others.

Confidentiality

The confidential information provided to us shall at all times be kept confidential and we shall take such steps as we, in good faith, think fit to preserve confidential information from misuse both during and after termination of this engagement. Neither us nor you shall be prevented from disclosing confidential information that is required to be disclosed by law, rule, regulation or any professional or regulatory obligation for the time being in force.

Conflict of interest

Subject to confidentiality restrictions set forth herein, we and our affiliates shall have the right to render similar services to any third parties, even if such parties are in competition with you, provided that, in the event you have given us prior notice of a potential conflict, we shall either obtain a waiver of both parties, or, in the absence of such waiver (which should not be unreasonably withheld or delayed), refrain from rendering similar services in a manner which would create a conflict with respect to such circumstances.

Help us to give you the right service

It is our desire to provide you high quality service to meet your requirements. If at any time you would like to discuss with us how our services to you could be improved, or if you are dissatisfied with the service you are receiving, please raise the matter immediately with you audit engagement partner directly. We undertake to look into any complaint carefully and promptly and to do all we can to explain the position to you. Our internal procedures are designed to ensure that confidential information communicated to us during the course of engagement will be maintained confidentially.

Termination

With the exception of any engagement where termination rules are prescribed by legislation or professional obligation, or where either of us becomes the subject of insolvency proceedings or call any meeting of its creditors (in which case we each may terminate without notice), the

Engagement may be terminated by you or us upon the expiry of 14 days written notice to the other. Notice will be deemed served 24 hours after the notice has been sent. We will be entitled to receive payment for all time and costs incurred up to the date of termination.

Force Majeure

We will not be liable for any delays or failures in performance or breach of contract due to events or circumstances beyond our reasonable control, including acts of God, war, acts by Governments and Regulators, acts of terrorism accident, fire, storm or civil disturbance.

Severability

In the event that any part of these Terms of Business and the Engagement Letter of which they form part is held to be invalid or unenforceable, the remainder will continue in full force and effect.

Governing Law and Jurisdiction

These Terms of Business and the Engagement Letter of which they form part shall be governed by and interpreted in accordance with United Arab Emirates Law. The courts of United Arab Emirates shall have exclusive jurisdiction to settle any dispute which may arise in connection with the Engagement Letter and/or the Services.

Limitation of liability

You agree to hold harmless 'MBG', its partners and employees free from all actions, claims, proceedings, losses, damages, costs and expenses, whatsoever and however caused, incurred, sustained or arising, which our firm, its partners and employees may suffer arising from, or in connection with, the provision of the services. This provision shall survive the completion of the work under this proposal for any reason.

Our Liability relating to services rendered under this proposal (regardless of form or action, whether in contract, tort or otherwise) shall be limited to the fees paid to us for the portion of the services or work products giving rise to the liability. In no event shall our firm be liable for consequential, special, incidental or punitive loss, damage or expense (including without limitation, lost profits, opportunity cost etc.) even if we have been advised of their possible existence. Such a provision in our proposal for services survives the completion of our assignment.

YOUR RESPONSIBILITIES AS MANAGEMENT

Financial statements, accounting records and internal controls

As Management of the Company, you are responsible for maintaining adequate accounting records and an appropriate system of internal control for the Company. You are also responsible for preparing the annual report and the financial statements that present fairly the state of affairs of the Company and of the profit or loss of the Company for that period in accordance with IFRS for SME.

In preparing the financial statements, you are required to:

- select suitable accounting policies and then apply them consistently; make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

You are responsible for keeping adequate accounting records that show and explain the Company transactions; and disclose with reasonable accuracy at any time the Company's financial position.

You are responsible for maintaining appropriate internal control to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

You are also responsible for safeguarding the assets of the Company

and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

You are responsible for filing the financial statements with the relevant regulatory authority within the requisite time limit. Failure to do so can result in action being taken against yourself and the Company.

You are responsible for ensuring that the Company complies with laws and regulations that apply to its activities, and preventing non-compliance and detecting any that occurs.

You are required under UAE Federal Law No. (2) of 2015 to make available to us, as and when required, all the Company accounting records and related financial information, including minutes of management and shareholders' meetings and unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.

Preparation of Financial Statements

Assistance with the preparation of Financial Statements does not form a part of the audit function, but we shall discuss the Company's accounting policies with you, particularly in any problem areas, and we may propose adjusting entries for your consideration.

Electronic Publication

We recognize that you may wish to publish your financial statements and our audit report on your website or distribute them by means such as e-mail. If you chose to do so, it is your responsibility to ensure that such publication properly presents the financial information and any auditors' report.

You agree to advise us of any intended electronic publication before it occurs, and we reserve the right to withhold consent to the electronic publication of our audit report if we assess the audited financial statements or our report to be published in an inappropriate manner.

If you choose to publish our audit report electronically, the following wording must also be published:

"Financial statements are published on the Company website in accordance with legislation in the United Arab Emirates governing the preparation and dissemination of financial statements, which may vary from legislation in other jurisdictions. The maintenance and integrity of the Company website is the responsibility of the directors. The directors' responsibility also extends to the ongoing integrity of the financial statements contained therein."

Access to audit working papers

Our working papers and other internal documentation created for the purpose of carrying out our duties as auditors belong solely to MBC Auditing and Accounting and will not be provided to you. We may however be required to give access to our audit working papers for regulatory purposes or because of other statutory obligations.

Money Laundering

We wish to draw your attention to your obligations under the United Arab Emirates Federal Law No (4) of 2002 Regarding Criminalization of Money Laundering. Under this Law, You are responsible to ensure that Property should not be derived from any of the offences listed under Article (2) of the Act.

OUR RESPONSIBILITIES AS AN AUDITOR

Audit under International Standards on Auditing issued by International Auditing and Assurance Standards Board

The responsibility for safeguarding the assets of the Company and for the prevention and detection of fraud, error and non-compliance with law or regulations rests with you. However, we shall endeavor to plan our audit so that we have a reasonable expectation of detecting material misstatements in the financial statements or accounting records (including those resulting from fraud, error or non-compliance with law or regulations), but our examination should not be relied upon to disclose all such material misstatements or frauds, errors or instances of non-compliance as may exist.

Our legal and professional duty is to make a report to the shareholders stating whether, in our opinion, the financial statements of the Company which we have audited present fairly the state of affairs of the Company and of the profit or loss of the Company for that period in accordance with the law. In arriving at our opinion we are required by law to consider the following matters, and to report on any, in respect of which, we are not satisfied:

- whether proper accounting records have been kept by the Company;
- whether the Company's balance sheet and income statement are in agreement with the accounting records;
- whether we have obtained all the information and explanations which we consider necessary for the purpose of our audit; and
- whether there are any violations of UAE Federal Law No. (2) of 2015 or other regulatory authority or of the Constitution of the Company.

We are only required to make a specific reference to these matters in our report if we are not satisfied.

We are required to read the other information issued with audited financial statements and to consider whether it is consistent with the financial statements. This other information would include, where applicable, a chairman's statement, operating and financial review, financial highlights, corporate governance statement, etc. If we become aware of any apparent misstatements or material inconsistencies with the financial statements, we draw these to your attention. We also draw to your attention any apparent misstatements of which we become aware during the work that we carry out to enable us to report that the information given in the directors' report is consistent with the financial statements. We are only required to make specific reference to these matters in our report if we are not satisfied.

We also have a professional responsibility to refer in our report to instances of material non-compliance with applicable accounting standards.

Scope of audit

Our audit will be conducted in accordance with International Standards on Auditing issued by International Auditing and Assurance Standards Board, and will include such tests of transactions and of the existence, ownership and valuation of assets and liabilities as we consider necessary. We shall obtain an understanding of the accounting and internal control systems in order to assess their adequacy as a basis for the preparation of the financial statements and to establish whether adequate accounting records have been maintained by the Company. We shall expect to obtain such appropriate evidence as we consider sufficient to enable us to draw reasonable conclusions there from.

The nature and extent of our procedures will vary according to our assessment of the Company accounting system and, where we wish to place reliance on it, the internal financial control system, and may cover any aspect of the business's operations that we consider appropriate.

Our audit includes an assessment of the significant estimates and judgments made by the Management in the preparation of financial statements and whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

Because of the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements, errors, fraud or other illegal acts having a direct and material financial impact may remain undiscovered. Because of the characteristics of fraud, particularly those involving concealment through collusion and falsified documentation, an audit designed and executed in accordance with auditing standards might not detect a material fraud.

Further, while effective internal control reduces the likelihood that errors, fraud or other illegal acts will occur and remain undetected, it does not eliminate that possibility. For these reasons we cannot ensure that errors, fraud or other illegal acts, if present will be, detected.

Our audit is not designed to identify all significant weaknesses in the Company's systems but, if such weaknesses come to our notice during the course of our audit which we think should be brought to your attention, we shall report them to you.

We shall request sight of all documents or statements which are due to be issued with the financial statements.

Reporting

Our audit report will include responsibilities of the management and the auditors with respect to the financial statements. It will also include the procedures performed by us and sufficiency of the audit evidence obtained to express opinion on the financial statements. We expect to report on the financial statements as follows:

"In our opinion, the aforementioned financial statements present fairly, in all material respects, the financial position of Company, as at December 31, 2023, and of its financial performance and its cash flows for the year then ended in accordance with IFRS for SME.

The form and content of our report may need to be amended in light of our audit findings.

Management representations

From time to time, we may have to rely on oral representations by management which are uncorroborated by other audit evidence. Where they relate to matters which are material to the financial statements, we will request that you provide written confirmation of them. In particular, where misstatements in the financial statements that we bring to your attention are not adjusted, we are required to obtain your reasons in writing.

Use of report

As noted above, our report will be made solely to the Company members, as a body. Our audit work will be undertaken so that we might state to the Company members those matters we are required to state to them in an auditors' report and for no other purpose. In those circumstances, and to the fullest extent permitted by law, we will not accept or assume responsibility to anyone other than the Company and the Company members as a body, for our audit work, for our audit report or for the opinions we form.

Once we have issued our report we have no further direct responsibility in relation to the financial statements for that financial year. However, where a general meeting is held at which the financial statements are laid, we expect that you will inform us of any material event occurring between the date of our report and the date of that meeting.

Communication with those charged with governance

We will communicate certain information to you, including:

- Any matters relevant to the firm's independence and integrity & objectivity of the audit engagement partner and audit staff
- An outline of the nature and scope of the work that we propose to undertake
- Our views about the qualitative aspects of the Company's accounting practices and financial reporting
- Uncorrected misstatements other than those that are clearly trivial; and
- Material weaknesses in internal financial control identified during the audit

Such communication may be oral or in writing. However, we will report in writing any findings from the audit that we consider to be significant or to confirm that there are no matters that we wish to report in writing. Any such report may not be disclosed to third parties without our prior written consent. Such consent will be granted only on the basis that such reports are not prepared with the interests of anyone other than the Company in mind and that we accept no duty or responsibility to any other party as concerns the reports.

ENGAGEMENT TEAM



AHMED AL HOSANI
PARTNER - UAE

Ahmed has over 19 years of experience in the finance and accounts domain, which includes financial control, cash management and banking, payroll management, budgeting and forecasting.

He is the Partner for Audit and Assurance team at MBG Corporate Services.

Ahmed's expertise includes audit and assurance related services, public accounting quality control and management, corporate governance, budgeting and forecasting.

ENGAGEMENT TEAM



PEEYUSH JOARDAR
CEO – UAE

Peeyush Joardar has 27 years of experience in the Finance and Accounts domain, which includes financial control, cash management and banking, fundraising, business forecasting and taxation. Besides advising many global corporates on their Indian ventures, he has been engaged with several Japanese companies operating in India.

Peeyush heads the Taxation, Audit and Assurance teams at MBG Corporate Services.

In addition, he also leads the Business Development team. As part of the Senior Leadership, his role includes organization restructuring, defining key roles and responsibilities at each level and recommending appropriate structures that ensure accountability, as well as, effective decision making.

Peeyush's expertise includes strategy, planning and execution, business process re-engineering, financial/business restructuring, commercial operations, legal matters, statutory compliances and startups.

ENGAGEMENT TEAM



NAVEEN CHAWLA
Senior Partner – UAE

Professional Experience:

Naveen Chawla is member of the Institute of Chartered Accountants of India (ICAI) and the Institute of Company Secretaries of India (ICSI).

He has an extensive experience of over 22 years in Audit of Financial Statements, Financial Reporting under various accounting frameworks including advisory on International Financial Reporting Standards (IFRS), Inter Country Value Certification Assignments, Business Process Outsourcing, Internal control over Financial Reporting (ICFR) and Special Assignments.

He also specializes in the implementation of new accounting standards, transition to accounting standards, accounting opinion on deals or other operational transactions. His experience spans varied business sectors such as Manufacturing, Education, Logistics, Healthcare, Utilities, Non-profit making organizations, Investment, Infrastructure, Financial Services, etc.

Key Highlights:

- Headed Annual Audit & Assurance Division MBG Corporate Service Group, India
- Handles assignments for Accounting Frameworks and advisory on International Financial reporting standards. Issued advisory on accounting frameworks to various clients operating in various Industry sectors
- Heading assignments of Inter country value certifications (ICV) includes ICV improvement plans
- Effective management of client issues and building of strong client relationships
- Involved in new client meetings for business development

ENGAGEMENT TEAM



TAHER SINGAPOREWALA
Associate Partner, Audit &
Assurance Services

Taher Singaporewala has over 12 years of varied professional experience across finance and accounts domain under internal control, review and analysis of financials and statutory audits.

Taher's experience includes audit and other engagements in various industries, including Health sector, Construction companies, Manufacturing, Insurance, Investment firms, Oil and Gas industry, Educational Institutions and others. He has regularly attended professional training courses and seminars held by the ICAI.

As an Audit Director, Taher's responsibilities include the technical aspects of the audit work. He will work closely with MBG in planning our work, identifying key risk areas, developing a work plan, supervision, reporting and communications.

ENGAGEMENT TEAM



Dhaval Khambhayta
ICV, ETIP and Audit

Professional Experience

Dhaval Khambhayta has an extensive experience of over seven years in Audit of financial statements, National In-country value programs (ICV) certification and Energy Tariff Incentive Program (ETIP) certifications, Financial Reporting under various accounting frameworks and Indirect tax.

He also specializes in the implementation of new accounting procedures, accounting opinion on deals or other operational transactions. His experience covered variety of business sectors such as Manufacturing, Education, Logistics, Healthcare, Utilities, Non-profit making organizations, Investment, Infrastructure, Financial Services, etc.

Key Highlights:

- Handles assignments for accounting frameworks and advisory on international financial reporting standards. issued advisory on accounting frameworks to various clients operating in various Industry sectors
- Heading assignments of National In-country value programs (ICV) certifications and ICV improvement plans
- Heading assignments of Energy Tariff Incentive Program (ETIP) certifications
- Headed Annual Audit & Assurance and Indirect tax divisions
- Effective management of client issues and building of strong client relationships
- Involved in new client meetings for business development

THANK YOU!

INDIA

Delhi
Gurgaon
Chennai
Bangalore
Ahmedabad
Mumbai

UAE

Abu Dhabi
Dubai
Sharjah
Ras Al Khaimah

CHINA

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