

REF No: HAS/QT-293-24

Date: 26/03/2024

To,
AL KHALIDIYAH CO OPERATIVE SOCIETY
ABU DHABI,
UAE

Subject: Quotation for Audit

We do our best to quote a realistic fee that is fair to you and will enable our professional staff to devote the appropriate amount of time to your organization so that you receive the high-quality services that you deserve. The fee quote is based upon anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the engagement. Below is a summary of the fee estimates for the service options that we feel would be the best solution for your firm.

Our Services Render to your firm is following:

Company Audit: -

An audit is a systematic and independent examination of books, accounts, statutory records, documents and vouchers of an organization to ascertain how far the financial statements as well as non- financial disclosures present a true and fair view of the concern.

Responsibilities: -

1. Finalizing book of accounts.
2. Verifying the credibility of transactions and ensure that the organization is complying with relevant laws and statutes.
3. Protect against fraud and theft of the organization's assets
4. Make recommendations on how to improve internal controls and governance processes.
5. Evaluate the efficacy of risk management procedures that are currently in place

Our Professional Fee:

Many thanks for your inquiry, we are pleased to quote our best price quotation as mentioned below for our service.

For **Audit of 2024**, we will be charging **AED 30,000/- (Thirty Thousand Dirhams Only) (Exclusive of VAT)**

Payment terms

- All payments should be made in the name of "**Hedge Accounting Solution**" by cheque or cash.
- An advance payment of 50% of the total audit fees is required before the commencement of the audit.
- The remaining audit fees shall be released upon submission of the audit draft.

For Hedge Accounting Solutions



CA Anjith Reghukumar FCA.
Chief Audit Manager