

PROPOSAL FOR AUDIT FINANCIAL STATEMENT



**AL KHALIDIYAH CO OPERATIVE SOCIETY
PROPOSAL FOR AUDIT SERVICES
FOR THE YEAR ENDED 31 DECEMBER 2024**

LETTER OF SUBMISSION

March 27, 2024

Reference no. AP22333

To Management,

Dear Sir,

Sub: Proposal for audit services for the year ended 31 December 2024

Thank you for providing us the opportunity to serve you and for inviting us to submit our **Proposal for Audit financial statement** " to ascertain if there is any impairment of the same.


It is our pleasure to submit herewith our proposal for your kind perusal.

We would like to build a mutually beneficial partnership with you and as a result, you have our assurance that your issues and priorities will be paramount and you will benefit from the attention of our top people and key client program. More importantly, our client relationship team believes passionately in excellent client service, delivered through building strong relationships.

If you have any questions regarding this proposal please do not hesitate to contact us. We look forward to serving you.

Best regards,




Nagey Mousa Eisa (CPA, CIA, CRMA, CFE)
Executive Director

PROFESSIONALS FEES

Activities	Amount in (AED)
• Proposal for audit services for the year ended 31 December 2024	23,000
VAT 5%	1,150
Total	24,150.00

Our fees are based on the time required by the individuals assigned to the engagement. Individual hourly rates vary according to the degree of responsibility involved and the experience and skill required. It is our custom to collect 50% of the fees in advance and the balance upon presentation of our bill when we will issue the draft financial statement.

Terms

The term of this agreement will commence from the date of our appointment until our re-appointment, termination or resignation. This letter reflects the entire agreement between the Company and Standard Mentors Auditing & Assurance relating to the services described herein and supersedes any previous proposals, correspondence and understandings, whether written or oral. The agreement contained herein shall survive the completion or termination of the audit which is the subject of this letter. In the event that any of the terms of business is held to be invalid, the remainder of the terms will continue in full force and effect.