

CURRICULA VITAE OF DIRECTORS TO BE ELECTED

Pick n Pay Stores Limited

Curricula vitae of all directors can be found on pages 18 to 23, or in the Board of directors' section of the Integrated Annual Report, which is published on the Group's website, www.picknpayinvestor.co.za, or which can be requested from the Company Secretary at CompanySecretary@pnp.co.za.

Curricula vitae of directors to be elected to the Board of directors, and to the Audit, Risk and Compliance Committee, are set out below.

BOARD OF DIRECTORS

Election of directors

Gareth Ackerman

BSocSci, CMS and AMP (Oxon)

Board Chair

Chair of the Nominations and Corporate Governance Committee

Member of the Remuneration Committee

An executive at Pick n Pay for 15 years until 1999, Gareth headed up various divisions and served as Joint Group Managing Director and the Managing Director of Pick n Pay Group Enterprises. He was appointed to the Board in 1990 as an executive director, until becoming a non-executive director in 1999. From 2002 to 2010 Gareth was Chair of Pick n Pay Holdings Limited, which at that time was the ultimate holding company of the Group. In 2010 he was appointed non-executive Chair of Pick n Pay Stores Limited.

Among his other involvements, Gareth is co-chair of the Consumer Goods Council of South Africa and is previous co-chair of the international Consumer Goods Forum. Gareth sits on the Board of Business Unity South Africa and is also a trustee of the Masisizane Fund and was a member of the international board of the Young Presidents' Organization (YPO). He chairs the Ackerman Family interests.

Jonathan Ackerman

BA Marketing

Non-executive director

Member of the Social, Ethics and Transformation Committee

Returning to South Africa after studying and working in the USA, Jonathan joined the Group in 1992. Over a distinguished career with the Group, Jonathan held key leadership roles, most notably in marketing and store operations. Jonathan was appointed to the Board as a representative of the controlling shareholder in March 2010, and as the Group's director of Values he ensured that the well-being of customers was the primary motivating factor for any strategic decision taken in the Group. Jonathan retired as an executive director on 31 March 2023 and has served as a non-executive director from that date.

Haroon Borhat

PhD in Economics

Non-executive director

Member of the Audit, Risk and Compliance Committee, the Nominations and Corporate Governance Committee, the Remuneration Committee, and the Corporate Finance Committee

Haroon is Professor of Economics and Director of the Development Policy Research Unit at the University of Cape Town. He is currently a member of the Presidential Economic Advisory Council (PEAC), established in 2019 by President Ramaphosa to generate new ideas for economic growth, job creation and addressing poverty in South Africa. Haroon is the Independent Non-Executive Chair of Sygnia Asset Management and is also Chair of the Nimble Group. Haroon is a Non-Resident Senior Fellow at the Brookings Institution – the world's leading global think tank. He was recently invited to join the UCT College of Fellows. He is a member of the executive committee of the International Economic Association. His career appointments include serving as an economic advisor to former Minister of Finance Pravin Gordhan and to former presidents Thabo Mbeki and Kgalema Motlanthe, formally serving on the Presidential Economic Advisory Panel.

Other listed company directorships: Sygnia Asset Management (Independent Non-Executive Chair)

Mariam Cassim

CA(SA), MBA

Non-executive director

Member of the Audit, Risk and Compliance Committee and the Corporate Finance Committee

Mariam Cassim is the Chief Executive Officer of Vodacom Financial and Digital Services and a member of the Vodacom Group's executive committee.

Mariam's professional experience includes Corporate Finance and Deal Structuring, Mergers and Acquisitions, Debt Structuring and Commercial Evaluation. Her flair for innovation, disruption and new business development allows Mariam to generate creative business solutions that have a strong purpose element and thereby benefit business as well as society. Mariam served on the board of Super Group Limited until December 2020.

James Formby

CA(SA), Masters in Philosophy in Management Studies

Non-executive director

Member of the Audit, Risk and Compliance Committee and Corporate Finance Committee

James was appointed to the Board in October 2022, following his retirement as CEO of the RMB group. James had a successful 25-year career with RMB, holding a number of senior leadership roles over his tenure including in corporate finance and investment banking. James' transactional skills and his ability to structure large deals made him a core member in many BBBEE transactions, IPOs, de-listings, mergers, acquisitions, and disposals over his tenure with RMB. As CEO, James played a significant role in developing RMB's strategy.

James will take over from Jeff van Rooyen as the Board's lead independent director on Jeff's retirement at the AGM.

David Friedland

CA(SA)

Non-executive director

Member of the Audit, Risk and Compliance Committee, Nominations and Corporate Governance Committee and Corporate Finance Committee

David was the audit engagement partner and lead/relationship partner at Arthur Andersen and KPMG for several listed companies, as well as large owner-managed companies, principally in the retail sector. David served on the Boards of Investec Limited and Investec plc until August 2022.

Other listed company directorships: The Foschini Group Limited

Audrey Mothupi

BA (Hons)

Chair of the Remuneration Committee and member of the Audit, Risk and Compliance Committee, Nominations and Corporate Governance Committee and Corporate Finance Committee

Audrey is the Chief Executive Officer of the South African-based SystemicLogic Group, a global financial innovation, data and technology disruptor specialising in emergent business models. Audrey's experience spans across various business domains including group strategy, talent design, marketing and communication as well as data, technology and innovation. Prior to SystemicLogic Group, Audrey was the head of inclusive banking at Standard Bank Group.

Audrey has served as the Chair of Roedean School (SA) as well as the Chair of Orange Babies of South Africa. Audrey has previously served on the boards of Nordic Female Business Angel Network and the Numeric Board of South Africa. She is a Fellow of the Africa Leadership Initiative (ALI), a member of the International Women's Forum (IWF) and a board member of the International Women's Forum South Africa (IWFSa). Audrey has been named one of Africa's 1 000 most powerful women.

Other listed company directorships: Life Healthcare Group Limited, Altona Rare Earths plc (listed on the Aquis Stock Exchange)

AUDIT, RISK AND COMPLIANCE COMMITTEE

Election of Audit, Risk and Compliance Committee members

Aboubakar Jakoet

CA(SA)

Chair of the Audit, Risk and Compliance Committee and member of the Remuneration Committee and Corporate Finance Committee

Following his 34-year career in the finance team of the Group, Bakar retired as CFO and executive director in September 2019. Given his extensive experience in retail, strategy, tax and finance, the Group is privileged to retain his expertise and experience in his capacity as a non-executive director.

Bakar is deputy chair of the UCT finance committee.

Other listed company directorships: Oceana Group Limited

Haroon Borhat

Please see curriculum vitae on page 83.

Mariam Cassim

Please see curriculum vitae on page 83.

James Formby

Please see curriculum vitae presented alongside.

David Friedland

Please see curriculum vitae presented alongside.

Audrey Mothupi

Please see curriculum vitae presented alongside.