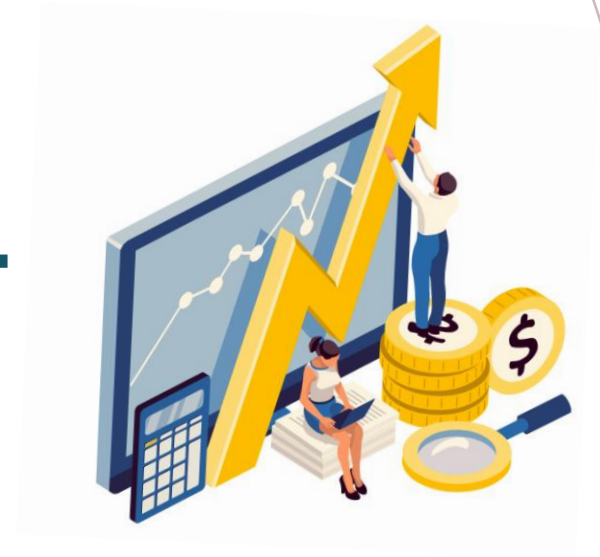


WORKING IN BIOTECH VENTURE CAPITAL

BCF CAREER DAY
AURELIE NOWACK | PRINCIPAL V-BIO VENTURES



WHAT WE ACTUALLY DO:



DEAL FLOW
DUE DILIGENCE
PORTFOLIO MANAGEMENT

BREADTH OF SKILLS

Financial Understanding – cap tables, valuations

Legal awareness – protect upside potential of your investment

IP Understanding – strategy to protect the uniqueness

Understanding of the industry (regulatory requirement, production costs, end users, needs)

Team building – how to build compatible and complementary leadership teams

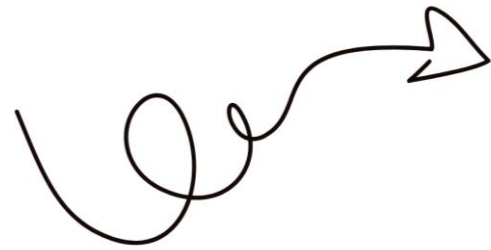
Networking – your network becomes your deal flow, sources of diligence insights, ability to support portfolio companies

Scientific Background – **key differentiator** to distinguish innovative approach from incremental improvements that can have a real impact

Constantly learning and the art of asking questions

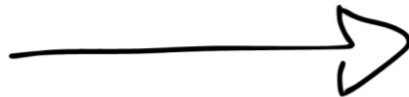


MY NON-TRADITIONAL PATH INTO VC



Technology transfer – Technology acquisition – Innovation management – Business development –
Principal in VC

Always at the intersection of academia and industry



More classical paths:

Intern - Analyst – Associate – Principal – Partner (with various funds)

Operational role in start-up – venture partner

DIVERSITY OF VC – FIND YOUR FIT

- Source of capital: Corporate, private financial, family office, listed VC...
- Evergreen or closed end fund
- Stage focus
- Therapeutic area, biotech subsector, deeptech etc
- Traditional investing vs. Hands on venture creation & incubation
- Role & hierarchy, team, mentors

THANK YOU

Aurelie Nowack

Let's connect!! -

