

Regional Stability: Banking, Digital Shifts, and Climate Investment

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Abstract

This special session, Regional Stability: Banking, Digital Shifts, and Climate Investment, highlights the many factors that are defining economic vulnerability and prospects in the region of the world where change is now coming most rapidly and where the shocks of the present moment are being felt most deeply of all. Exploring how finance technology and sustainability intersect, the session offers an opportunity to present challenges and explore solutions to help enhance stability and development in various regions.

The session starts with an analysis of how digital disruption contributes to strengthening economic diversification in the region. This section elucidates how localized economic systems are being transformed by new technologies and digital instruments to prepare for and manage risks and disruptions. Participants will be required to reflect on some best practice case examples that showcase the opportunities equation in the process of digital economy development for enhanced economic adaptability.

The second focus area concentrates on central banking during crises while exploring how policy and intervention functions within and across regions impact financial stability. In parallel to this, the

session also provides an examination of the nature of secondary banking during crises, the effects of recapitalization regimes—beneficial or otherwise—on recovery, and the financial architecture of specific regions.

The third pillar of the session focuses on exploring the regional perspective of funding investment on climate change with a focus on the Balkan and Greece. In so doing, the session brings focus on this emerging challenge of climate-related investments from a regional perspective and showcases ways and strategies through which such investments can support both economic development as well as climate and sustainability.

By identifying several views and cases in this session, it is hoped that participants would gain understandable strategies that involve banking, digital transformation, and sustainable investment to strengthen regional economic resilience in the increasingly connected global economy.