



**erova**energy

DYNAMIC ENERGY TRADING

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# Our Story

Erova has been active in European power markets since July 2015, trading over 3.8TWh of energy per annum.

- July 2015:**  
Company was founded and posted €2m net profits within the first year
- 2016:**  
Continued to grow expanding into Germany, France and the Netherlands
- 2017:**  
€5m net profits
- 2018:**  
Signed a share shale with Mitsui & Co., part of the Mitsui Group
- 2019:**  
One of the most profitable independent energy traders in the UK with over 700MW under trading management

**50yrs**  
Combined  
experience

**3.8TWh**  
Traded  
annually

**€130m**  
Annual  
turnover

# How We Help

## 1 Client Services

- > Providing hedging solutions for the downstream sector
- > Imbalance, hedging and REMIT management of generation assets

## 2 Proprietary Trading

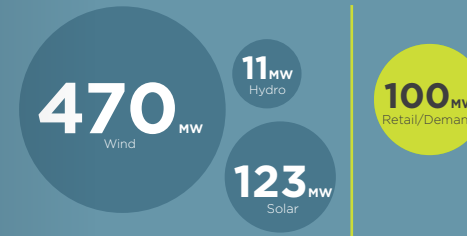
- > Multi-year track record of superior risk adjusted returns for long-term UK power and gas trading
- > Key strategies based on inhouse models

## 3 24/7 Operational Trading

- > Management of interconnector imbalances and supply customers shaped positions round the clock
- > Use of manned and automated shift desk throughout the year

## 4 Trading Platform

- > Route to Market for physical/financial UK and Irish power and NBP gas across the curve
- > Market entry services and outsourced trading across European markets

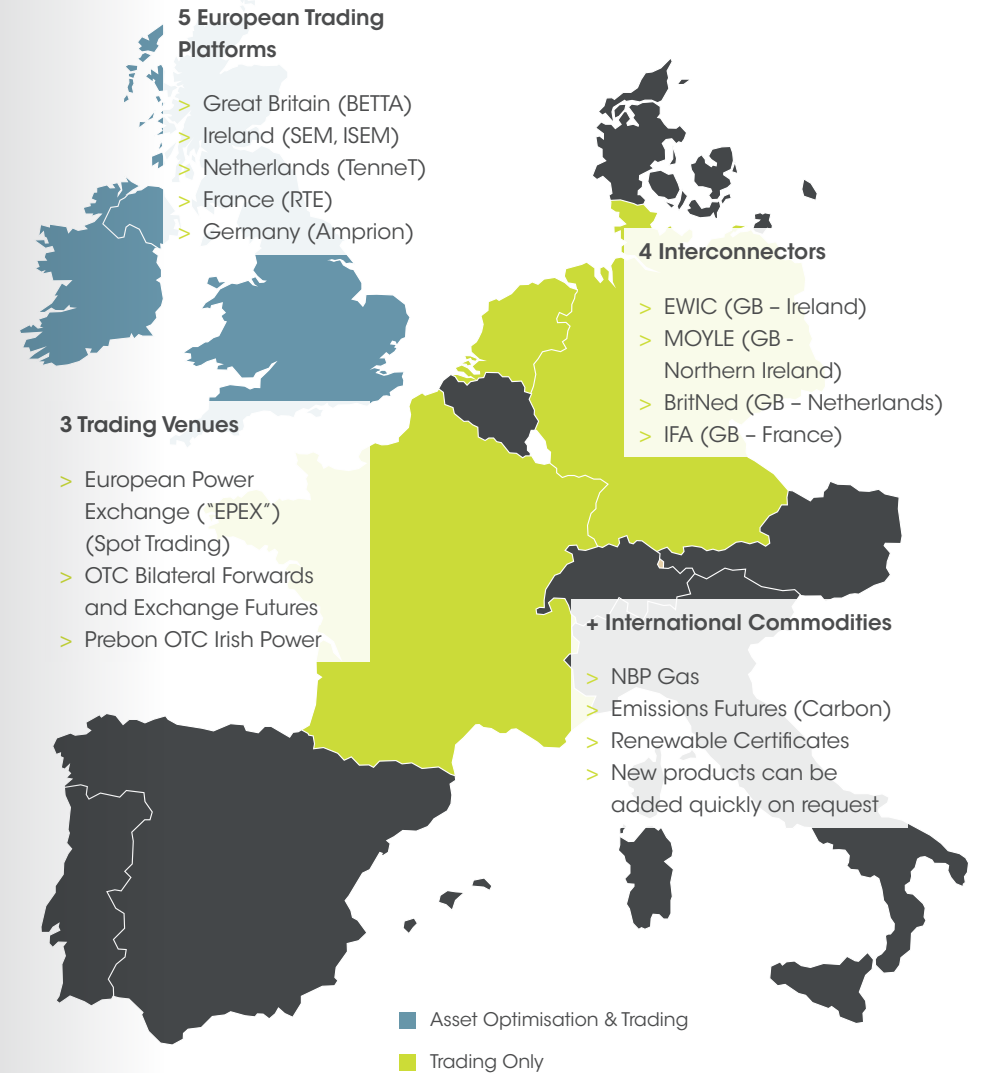


## Assets Under Management

- Erova traded **363 GWh** of renewable power in 2018 and expect this to rise over **1.3 TWh** through 2019
- Total traded power was **3.8TWh** and is expected to reach nearly **5TWh** by the end of 2019
- Turnover of **€130m** with net profits of over **€5m**



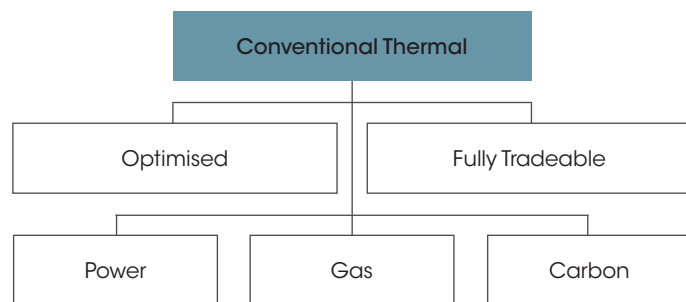
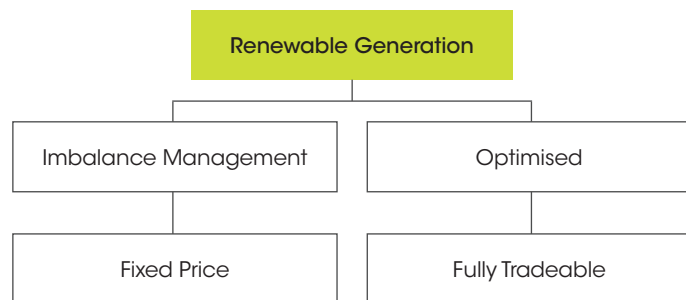
# What You Get



# Route to Market Services

## Assets under management

 **470MW**  
Wind
  **123MW**  
Solar
  **11MW**  
Hydro



### Imbalance Management

- > We provide standard fixed price balancing services, taking 100% of the balancing risk for a fixed % or £/MWh fee
- > Innovative upside sharing mechanism can provide downside risk protection whilst improving the asset value at times when balancing costs are better than expected

### Optimised

- > For flexible assets we can full optimise the output of the asset based upon its technology, operation constraints and market conditions
- > For other assets we can provide price optimisation services in addition to balancing, aiming to enhance the captured £/MWh price through proactive trading

### Fully Tradeable

- > Complete trading outsourced services, providing full flexibility to the generator or supplier to self balance
- > Provides a full 24/7 trading service allowing the counterparty to decide what prices to trade and for how long with the ability to trade in and out of positions as the market moves

### Fixed Price

- > Fixed priced £/MWh prices can be provided in line with liquidity in the market
- > Sourcing of corporate offtakers looking to provide longer dated fixed prices and trading the power between generator and the corporate entity (or their supplier)

# Meet the Team



**Michael Brennan**  
Managing Director



**Eoin O'Mahony**  
Head of Analytics



**Fergal O'Donnell**  
Director of Trading



**Xie Zhang**  
Analytics and  
Trading (Lead)



**Nick Williams**  
Head of Origination



**Matthew Golden**  
Chief Technology  
Officer



**Michael Donnelly**  
Origination ROI & NI



**Satvinder Singh**  
Head of Business  
Development



**Kim Scullion**  
Commercial  
Manager



**Hessel IJzerman**  
Senior European  
Trader



**Yasuhiro Tokunaga**  
Senior Business  
Coordinator

## Get in touch

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