

2026 ASIAN REGIONAL FORUM ON INVESTMENT MANAGEMENT OF FOREIGN EXCHANGE RESERVES

7 – 9 OCTOBER, HANOI, VIETNAM.

RAPHAEL BELLAN-PAYRAULT

Assistant Treasurer
Investments Division
Treasury Department
Asian Development Bank



Raphael Bellan-Payrault, as Assistant Treasurer, oversees the Investments Division and is responsible for the management of ADB's liquidity and investment portfolios while actively involved in ALM decision-making. His specific responsibilities include overseeing the management of ADB's liquidity portfolios, supervising external asset managers, directing the preparation of various reports for Management and the Board of Directors and guiding the Division's day-to-day operations. Since October 2024, Mr. Bellan-Payrault has been the Chair of the Investment Committee of ADB's Staff Retirement Plan.

Mr. Bellan-Payrault has more than 25 years of professional experience in financial markets. Prior to joining ADB, he was Agence France Locale's Manager, Treasury investments and Short-term Funding Division. He also served as Manager, Investments & Trading Room Division at the African Development Bank. He started his professional career as a fixed income trader at Natixis in Paris.

Mr. Bellan-Payrault is a national of France. He holds a Master's degree in Finance from the ESLSA Business School in Paris, France.