



Asia's Recovery and the Future of Globalization 15–16 July 2023 | Tokyo, Japan (GMT +9)

15 July 2023, Saturday

8:30 am – 9:00 am	Registration (Fukutake Hall)											
9:00 am - 9:10 am	Welcome Remarks Opening Remarks (Fukutake Hall)	Yasuyuki Sawada, Professor, University of Tokyo Tetsushi Sonobe, Dean, Asian Development Bank Institute										
9:10 am - 9:55 am	Keynote Speech (Fukutake Hall)	Aya Suzuki, Professor, University of Tokyo										
9:55 am - 10:15 am	Coffee break											
10:15 am - 12:00 pm	Sessions 1A-1E											
	Parallel Session 1A: Education	1.Peer Effects in Prosociality: Evidence from Natural and Lab-in-the-Field2.How Does Flood Differently Impact on Child's Education, Labor, Food Consumption, and Cognitive Development3.Does the Skill Premium Influence Educational Decisions? Evidence from Vietnam										
	Parallel Session 1B : Environment	1. Economic Consequences of Climate Change: Evidence from the Philippines 2. Economic and Environmental Impacts of Dedicated Freight Corridors in India 3. Climate Risk Awareness and Retail Trading										
	Parallel Session 1C: Macroeconomics and Finance	1. Institutional Quality and Quality and Composition 2. Does a Financial Crisis 3. Effect of Macroprudential Macrofinancial Resilience in Asia Impair Corporate Policies on Sovereign Bond Markets: Evidence from the ASEAN-4 Countries										
	Parallel Session 1D: International Trade I	1.Unraveling the Dynamics of Global Apparel Trade: A Comprehensive Analysis of Trade Networks, Regionalization Shifts, and Drivers of Value Chains2.The Relative Importance of Global Agricultural Subsidies and Tariffs, RevisitedTrade Policies and Sea and Air freight: The Impact of COVID-19 Lockdowns on Imports and Exports										



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	Parallel Session 1E: Asian Development Review I	1.	Structural Transformation in the Era of Trade Protectionism	2.	Trade Openness and the Growth-Poverty nexus: Reappraisal with a New Openness Indicator	3.	Does Social Assistance Disincentivise Employment, Job Formality, and Mobility? Learning from Past Unconditional Cash Transfer Programmes in Indonesia	
12:00 pm – 1:10 pm	Lunch break (Fukutake Hall)							
1:10 pm – 2:55 pm	Sessions 2A-2E							
	Parallel Session 2A: Agriculture and Rural Development	1.	Assessing Effectiveness of Phone-based Agriculture Extension Approaches: The Case of Maize Farmers in Nepal	2.	Social Fractionalization and Economic Development: Evidence from the Korean New Village Movement	3.	Do Agricultural Debt Moratoriums Help or Hurt? The Heterogenous Impacts on Rural Households in Thailand	
	Parallel Session 2B: Energy and Environment	1.	The Effect of Electrification on Socio-economic Wellbeing and Environmental Outcome: Evidence for Laos	2.	Direct, Indirect and Induced Economic Impact of Renewable Energy Deployment	3.	Investment in Renewable Energy, Environmental Pollution, and COVID-19: A Firm-Level Empirical Evidence from the People's Republic of China	
	<u>Parallel Session 2C</u> : Labor	1.	Is Working from Home Here to Stay? Evidence from Job Postings and the COVID-19 Shock	2.	The Potential Scarring Effect of COVID 19 on Productivity and Labor Market: The Case of Indonesia	3.	Are Attractive Government Jobs Distorting the Labor Market? Evidence from Bangladesh	
	Parallel Session 2D : International Trade II	1.	Geoeconomic Fragmentation and Foreign Direct Investment	2.	FDI Cluster, Technology and Export Performance of the Pharmaceutical Firms in India	3.	GVCs Participation: A Stimulus for the New Goods Margins	
	Parallel Session 2E: Asian Development Review II	1.	Demography, Growth and Robots in Advanced and Emerging Economies	2.	Impact of Special Economic Zone on Economic Development: Evidence from Laos Nightlight Analysis	3.	Population Aging, Silver Dividend, and Economic Growth	
2:55 pm – 3:10 pm	Coffee break							



Asia's Recovery and the Future of Globalization 15–16 July 2023 | Tokyo, Japan (GMT +9)

3:10 pm – 5:30 pm	Sessions 3A-3E										
	Parallel Session 3A : Gender	1.	Empowered Young Women: Trade Liberalization and Women's Family Decisions in China	2.	Culture, Gender, and Structural Transformation: The Case of Turkey	3.	Credit Access and Women's Bargaining Power within the Household: Evidence from a Randomized Controlled Trial	4.	Can Digitization Empower Female Entrepreneurship and Reduce the Gender Gap? Evidence from China		
	<u>Parallel Session 3B</u> : Infrastructure	1.	Road Maintenance and Local Economic Development: Evidence from Indonesia's Highways	2.	Can Infrastructural Upgrading Help Promote Financial Efficiency? –– Evidence from HSR and VC Development in China	3.	Do Power Outages Hurt Export Performance? Evidence from a Firm Level Survey				
	Parallel Session 3C: Macroeconomics I	1.	How Does Advanced- Economy Inflation Affect Emerging-Market Bond Yields? Empirical Evidence on Two Channels	2.	Remittances from Overseas Filipinos in the Time of COVID-19: Spillovers and Policy Imperatives	3.	Are ASEAN Countries Accumulating Too Much Foreign Reserves?				
	Parallel Session 3D : Poverty and Inequality	1.	Revisiting the Trends in Global Inequality	2.	Spatial Disequilibrium, Provincial Inequality and Individual Inequality in Urban China	3.	How High Can You Climb? Earnings Inequality and Intragenerational Earnings Mobility in a Developing Country: Evidence from Thai Tax Returns				
	Parallel Session <u>3</u> E: Technology I	1.	Delivering Remote Learning Using a Low-tech Solution: Evidence from a Randomized Controlled Trial in Bangladesh	2.	Does Technology-based Teacher Attendance Monitoring Increase Learning Outcomes? Evidence from a Natural Experiment in Pakistan	3.	Online Communities of Practice vs Conventional Agricultural Extension Services: Complement or Substitute? Evidence from Indonesian Shrimp Farmers' Participation in a Facebook Group				
6:15 pm – 8:30 pm	Conference Dinner (Ueno Seiyoken, Room	Sak	ura)				·				
6:25 pm – 6:30 pm	Dinner Remarks		Albert Park, Chief Economist, Asian Development Bank								
6:30 pm – 7:00 pm	Keynote Speech		John Gibson, Professor, University of Waikato								



Asia's Recovery and the Future of Globalization 15–16 July 2023 | Tokyo, Japan (GMT +9)

16 July 2023, Sunday

9:00 am - 9:45 am 9:45 am - 10:05 am 10:05 am - 11:50 am	Keynote Speech (Fukutake Hall)	Shujiro Urata, Chairman, Research Institute of Economy, Trade and Industry (RIETI)								
	Coffee break									
	Sessions 4A-4E									
	Parallel Session 4A: Education and Well- being	 Migration, Family Living Arrangements and Subjective Well-being in China 	2.	Does Performance Pay Enhance Social Accountability? Evidence from Remote Schools in Indonesia	3.	Better or worse? The Impact of the Sichuan Earthquake Victim Peers on Human Capital Development				
	Parallel Session 4B : Environment and Health	 Asia's Low Carbon Transition: Opportunities and Challenges for Trade 	2.	Exposure to Climatic Risks and Social Sustainability in Vietnam	3.	The Benefit of Clean Water on Child Health: An Empirical Analysis with Specific Reference to Escherichia Coli Water Contamination				
	<u>Parallel Session 4C</u> : Finance I	1. Financial Liberalization and Income Inequality: Evidence from Rural China	2.	A Surge in CSR Disclosure under China's State Capitalism: A Potential Mechanism and Its Implications on Disclosure Quality	3.	Acquisition of Microfinance Institutions by Commercial Investors: Examining Its Impacts on Lending Behavior				
	Parallel Session 4D: Infrastructure and Governance	1. Infrastructure Quality and Trade Liberalization	2.	Private Returns to Bureaucratic Appointments: Evidence from Financial Disclosures	3.	Government-Business Relations and Strategic Patenting: Evidence from China's Patent Boom				
	Parallel Session 4E : International Trade III	1. Trade Disruptions and Reshoring	2.	Global and Regional Integration and their Economic Implications: Evidence from a New Integration Index	3.	Services in the India-EU Free Trade Agreement				



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11:50 am - 1:00 pm	Lunch break (Fukutake Hall)								
12:15 pm – 12:35 pm	Asian Development Re (Fukutake Hall)	view's 40 th Anniversary Celebration							
12:35 pm – 12:45 pm	Message from the Journal of Chinese Economic and Business Studies (Fukutake Hall)								
1:00 pm – 2:45 pm	Sessions 5A-5E								
	Parallel Session 5A: Education and Labor	 Infrastructure and Structural Transformation: Evidence from Satellite, Administrative, and Multi-Generation Household Data in a Developing Country 	2.	Chinese Aid and Local Employment in Africa	3.	Distributional and Productivity Implications of Regulating Casual Labor: Evidence from Ridesharing in Indonesia			
	Parallel Session 5 B : Energy	1. Welfare Effects of Nonlinear Electricity Pricing with Misperception: A Case of Free Electricity Policy	2.	Promoting Investments in Renewable Energy: An Empirical Investigation Using Firm-level Data from Southeast Asia	3.	The Unintended Consequences of Coal Fired Power Plant Closures: Evidence from China			
	Parallel Session 5C: International Trade IV	1. Demonetization and Firm Exports	2.	Long-term Impacts of Trade Liberalization: Treaty Ports and Export Firms in China	3.	Export Diversification from an Activity Perspective: An Exploration Using Occupation Data			
	<u>Parallel Session 5D</u> : Technology II	1. Cyber Income Inequality	2.	Smartphone and Income Improvement: Evidence from Vietnam	3.	Big Techs, QR Code Payments and Financial Inclusion			



Asia's Recovery and the Future of Globalization 15–16 July 2023 | Tokyo, Japan (GMT +9)

<u>Parallel Session 5</u> E: Welfare	1.	From Hospitality to Hostility: Impact of the Rohingya Refugee Influx on the Sentiments of Host Communities	2.	Do Cash Transfers Mitigate Risks and Crowd Out Informal Insurance? Evidence from a Randomized Experiment in the Philippines	3.	Extending Pension Policy in Emerging Asia: An Overlapping Generations Model Analysis for Indonesia
Coffee break						
Sessions 6A-6E						
<u>Parallel Session 6A</u> : Health	1.	Public WASH Programs, Long- Run Child Development, and Intergenerational Mobility: New Evidence from Rural People's Republic of China	2.	What are the Effects of City Public Hospital Reform in Urban China on Health Expenditures and Utilization?	3.	Mental Health and COVID-19 Cash Transfers in the Philippines: The Importance of Existing Social Protection Programs
<u>Parallel Session 6B</u> : Finance II	1.	Local Currency Bond Market Development and Currency Stability during Market Turmoil	2.	Foreign Investor Types and Local-currency Bond Market in Emerging Market Economies	3.	Asymmetric Spillover Network in ASEAN Bond Markets Under Uncertainty
Parallel Session 6C: Macroeconomics II	1.	Do Recessions Induce the Schumpeterian Creative Destruction? Micro-evidence from India	2.	Measuring Uncertainty in Inflation Forecasting	3.	The Macroeconomic Effects of Oil Price Uncertainty
Parallel Session 6D: Public Finance	1.	When Regional Policies Fail: An Evaluation of Indonesia's Integrated Economic Development Zones	2.	Recurrent Taxes and Consumer Spending: Evidence from Korean Household Data	3.	Increasing Tax Compliance and Payment of Small Businesses with Nudges: Evidence from a Field Experiment in Indonesia
Parallel Session 6E: International Trade IV	1.	Non-Tariff Trade Barriers in the U.SChina Trade War	2.	Fishing in Troubled Water: The Impacts of the US- China Trade War on Vietnam	3.	Impact of Non-Tariff Measures and Border Crossing Time and Costs on Perishable Goods Trade: The Case of Central Asia Regional Economic Cooperation Region
	Welfare Coffee break Sessions 6A-6E Parallel Session 6A: Health Parallel Session 6B: Finance II Parallel Session 6C: Macroeconomics II Parallel Session 6D: Public Finance Parallel Session 6E:	Welfare Coffee break Sessions 6A-6E Parallel Session 6A: Parallel Session 6B: Parallel Session 6B: Parallel Session 6C: Parallel Session 6C: Parallel Session 6D: 1. Parallel Session 6D: 1. Parallel Session 6D: 1. Parallel Session 6D: 1. Public Finance 1.	WelfareImpact of the Rohingya Refugee Influx on the Sentiments of Host CommunitiesCoffee breakSessions 6A-6EParallel Session 6A: Health1.Public WASH Programs, Long- Run Child Development, and Intergenerational Mobility: New Evidence from Rural People's Republic of ChinaParallel Session 6B: Finance II1.Local Currency Bond Market Development and Currency Stability during Market TurmoilParallel Session 6C: Macroeconomics II1.Do Recessions Induce the Schumpeterian Creative Destruction? Micro-evidence from IndiaParallel Session 6D: Public Finance1.When Regional Policies Fail: An Evaluation of Indonesia's Integrated Economic Development ZonesParallel Session 6E: I1.Non-Tariff Trade Barriers in the	WelfareImpact of the Rohingya Refugee Influx on the Sentiments of Host CommunitiesCoffee breakSessions 6A-6EParallel Session 6A: Health1.Public WASH Programs, Long- Run Child Development, and Intergenerational Mobility: New Evidence from Rural People's Republic of China2.Parallel Session 6B: Finance II1.Local Currency Bond Market Development and Currency Stability during Market Turmoil2.Parallel Session 6C: Macroeconomics II1.Do Recessions Induce the Schumpeterian Creative Destruction? Micro-evidence from India2.Parallel Session 6D: Public Finance1.When Regional Policies Fail: An Evaluation of Indonesia's Integrated Economic Development Zones2.Parallel Session 6E: Parallel Session 6E:1.Non-Tariff Trade Barriers in the 2.2.	WelfareImpact of the Rohingya Refugee Influx on the Sentiments of Host CommunitiesRisks and Crowd Out Informal Insurance? Evidence from a Randomized Experiment in the PhilippinesCoffee breakSessions 6A-6E-Parallel Session 6A: Health1.Public WASH Programs, Long- Run Child Development, and Intergenerational Mobility: New Evidence from Rural People's Republic of China2.What are the Effects of City Public Hospital Reform in Urban China on Health Utilization?Parallel Session 6B: Finance II1.Local Currency Bond Market Development and Currency Stability during Market Turmoil2.Foreign Investor Types and Local-currency Bond Market in Emerging Market EconomiesParallel Session 6C: Macroeconomics II1.Do Recessions Induce the Schumpeterian Creative Destruction? Micro-evidence from India2.Recurrent Taxes and Consumer Spending: Evidence from Korean Household DataParallel Session 6E: Integrated Economic Development Zones1.Non-Tariff Trade Barriers in the U.SChina Trade War2.Fishing in Troubled Water: The Impacts of the US- China Trade War on	WelfareImpact of the Rohingya Refugee Influx on the Sentiments of Host CommunitiesRisks and Crowd Out Informal Insurance? Evidence from a Randomized Experiment in the PhilippinesCoffee breakSessions 6A-6E

Conference Venue

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The Asian Economic Development Conference 2023 will be held at the **University of Tokyo**, Hongo Campus, Hongo 7-3-1, Bunkyo-ku, Tokyo 113-0033, Japan.

The conference registration, opening session, first keynote speech (July 15), and third keynote speech (July 16) will be conducted in Fukutake Learning Theater, <u>Fukutake Hall</u>.

All **parallel sessions** will be held in the following venues:

- Parallel session A: Fukutake Learning Theater, Fukutake Hall
- Parallel session B: Seminar Room No. 1, Economics Research Annex (Kojima Hall)
- Parallel session C: Seminar Room No. 2, Economics Research Annex (Kojima Hall)
- Parallel session D: Seminar Room No. 3, Economics Research Annex (Kojima Hall)
- Parallel session E: Kojima Conference Room, Economics Research Annex (Kojima Hall)

Lunches will be served in Fukutake Hall. Asian Development Review's 40th Anniversary Celebration will also be held in the same venue.

Conference Dinner

The conference dinner (July 15) and conference dinner keynote talk will take place in Ueno Seiyoken (Room Sakura). The venue is at Ueno Park, the largest park in Tokyo with abundant greenery. The conference dinner venue is a 15-minute walk from the conference venue. Participants are encouraged to walk to the venue. E-map is available at conference site. Participants can also take the free shuttle bus from the bus stop near Fukutake Hall. Shuttle bus services from the University of Tokyo to the Dinner Venue will follow the timetable below:

	Plan A: Sunny D	Day		Plan B: Rainy Da	у
Shuttle Bus No.	Departing from University of Tokyo	Expected Arrival at Dinner Venue	Shuttle Bus No.	Departing from University of Tokyo	Expected Arrival at Dinner Venue
1	5:35 pm	5:50 pm	1	5:35 PM	5:50 PM
2	5:45 pm	6:00 pm	2	5:35 PM	5:50 PM
3	5:55 pm	6:10 pm	3	5:35 PM	5:50 PM
			1	6:05 PM	6:20 PM
			2	6:05 PM	6:20 PM
			3	6:05 PM	6:20 PM



ASIAN ECONOMIC DEVELOPMENT CONFERENCE 2023 Asia's Recovery and the Future of Globalization 15–16 July 2023 | Tokyo, Japan (GMT +9)

Campus Map of University of Tokyo

東京大学





15 July 2023, Saturday (10:15 am- 12:00 pm)

Session 1A: Education

Moderator: Daniel Suryadarma, ADBI

Peer Effects in Prosociality: Evidence from Natural and Lab-in-the-Field Experiments in Post-Disaster Situation

- Albert Park (Asian Development Bank), Yasuyuki Sawada^{*} (University of Tokyo), Menghan Shen (Sun Yatsen University), Sangui Wang (Renmin University of China), and Heng Wang (Renmin University of China)
- Discussant: Ian Coxhead

How Does Flood Differently Affect Children? Impact on Child's Education, Labor, Food Consumption, and Cognitive Development

- Chinh Mai Thi Tuyet* (Tohoku University) and Akira Hibiki Tohoku University
- Discussant: Yasuyuki Sawada

Does the Skill Premium Influence Educational Decisions? Evidence from Vietnam

- Ian Coxhead* (University of Wisconsin-Madison and Institute of Developing Economies [IDE-JETRO]) and Nguyen Dinh Tuan Vuong (University of Wisconsin-Madison)
- Discussant: Chinh Mai Thi Tuyet

*Presenter



15 July 2023, Saturday (10:15 am- 12:00 pm)

Session 1B: Environment

Moderator: Arief Ramayandi, ADB

Economic Consequences of Climate Change: Evidence from the Philippines

- Radine Rafols* (Cornell University)
- Discussant: Yan Luo

Economic and Environmental Impacts of Dedicated Freight Corridors in India

- Satoru Kumagai (Institute of Developing Economies-Japan External Trade Organization), Kenmei Tsubota* (Toyo University), Toshitaka Gokan (Institute of Developing Economies-Japan External Trade Organization), Kazunobu Hayakawa (JETRO Bangkok, Japan External Trade Organization), Ikumo Isono (Economic Research Institute for ASEAN and East Asia), and Souknilanh Keola (Institute of Developing Economies-Japan External Trade Organization)
- Discussant: Radine Rafols

Climate Risk Awareness and Retail Trading

- Zhenyu Gao (The Chinese University of Hong Kong), Yan Luo^{*} (Fudan University), Shu Tian (Asian Development Bank), and Hao Yang (Fudan University)
- Discussant: Kenmei Tsubota

*Presenter



15 July 2023, Saturday (10:15 am- 12:00 pm)

Session 1C: Macroeconomics and Finance

Moderator: Irfan Qureshi, ADB

Institutional Quality and Macrofinancial Resilience in Asia

- John Beirne* (Asian Development Bank Institute) and Pradeep Panthi (Asian Development Bank Institute)
- Discussant: Ranadeva Jayasekera

Does a Financial Crisis Impair Corporate Innovation?

- Masami Imai* (Wesleyan University) and Michiru Sawada (Nihon University)
- Discussant: John Beirne

Effect of Macroprudential Policies on Sovereign Bond Markets: Evidence from the ASEAN-4 Countries

- Joshua Aizenman (University of Southern California and the National Bureau of Economic Research), Gazi Salah Uddin* (Linköping University), Tianqi Luo (Trinity College Dublin), Ranadeva Jayasekera* (Trinity College Dublin), and Donghyun Park (Asian Development Bank)
- Discussant: Masami Imai

*Presenter

nstitute



15 July 2023, Saturday (10:15 am- 12:00 pm)

Session 1D: International Trade I

Moderator: Rolando Avendano Pabon, ADB

Unraveling the Dynamics of Global Apparel Trade: A Comprehensive Analysis of Trade Networks, Regionalization Shifts, and Drivers of Value Chains

- Vidya C.T.* (Centre for Economic and Social Studies) and K.P. Prabheesh (Indian Institute of Technology Hyderabad)
- Discussant: Angella Montfaucon

The Relative Importance of Global Agricultural Subsidies and Tariffs, Revisited

- Kym Anderson(University of Adelaide and Australian National University), Erwin Corong* (Purdue University), Anna Strutt (University of Waikato), and Ernesto Valenzuela (Federation University)
- Discussant: Vidya C.T.

Trade Policies and Sea and Air freight: The Impact of COVID-19 Lockdowns on Imports and Exports

- Socrates Majune (World Trade Organization and University of Nairobi) and Angella Montfaucon* (World Bank)
- Discussant: Erwin Corong

*Presenter



15 July 2023, Saturday (10:15 am- 12:00 pm)

Session 1E: Asian Development Review I

Moderator: John Gibson, University of Waikato

Structural Transformation in the Era of Trade Protectionism

- Anh Phuoc Thien Nguyen (Cornell University) and Sunghun Lim* (Louisiana State University)
- Discussant: Dyah Pritadrajati

Trade Openness and the Growth-Poverty nexus: Reappraisal with a New Openness Indicator

- Wannaphong Durongkaveroj* (Ramkhamhaeng University)
- Discussant: Sunghun Lim

Does Social Assistance Disincentivise Employment, Job Formality, and Mobility? Learning from Past Unconditional Cash Transfer Programmes in Indonesia

- Dyah Pritadrajati* (Australian National University)
- Discussant: Wannaphong Durongkaveroj

*Presenter

15 July 2023, Saturday (1:10 pm- 2:55 pm)

Session 2A: Agriculture and Rural Development

Moderator: Daniel Suryadarma, ADBI

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Assessing Effectiveness of Phone-based Agriculture Extension Approaches: The Case of Maize Farmers in Nepal

- Prapti Barooah* (International Food Policy Research Institute), Muzna Alvi (International Food Policy Research Institute), Avinash Kishore (International Food Policy Research Institute), and Smriti Saini (International Food Policy Research Institute)
- Discussant: Lathaporn Ratanavararak

Social Fractionalization and Economic Development: Evidence from the Korean New Village Movement

- BooKang Seol* (Columbia University)
- Discussant: Prapti Barooah

Do Agricultural Debt Moratoriums Help or Hurt? The Heterogenous Impacts on Rural Households in Thailand

- Lathaporn Ratanavararak* (Bank of Thailand) and Sommarat Chantarat (Bank of Thailand)
- Discussant: BooKang Seol

*Presenter

15 July 2023, Saturday (1:10 pm- 2:55 pm)

Session 2B: Energy and Environment

Moderator: Shu Tian, ADB

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The Effect of Electrification on Socio-economic Wellbeing and Environmental Outcome: Evidence for Laos

- Ricardo M. Sousa (University of Minho, Portugal), Phouphet Kyophilavong (National University of Lao), Chowdhury Abdullah-Al-Baki* (Linkoping University), Gazi Salah Uddin* (Linköping University), and Donghyun Park (Asian Development Bank)
- Discussant: Hai Le Vu

Direct, Indirect and Induced Economic Impact of Renewable Energy Deployment

- Pooja Sharma* (Daulat Ram College University of Delhi) and Mukesh Anand (National Institute of Public Finance and Policy)
- Discussant: Chodhury Abdullah-Al-Baki

Investment in Renewable Energy, Environmental Pollution, and COVID-19: A Firm-Level Empirical Evidence from the People's Republic of China

- Hai Le Vu^{*} (Asian Development Bank Institute) and Dina Azhgaliyeva (Asian Development Bank Institute)
- Discussant: Pooja Sharma

*Presenter



15 July 2023, Saturday (1:10 pm - 2:55 pm)

Session 2C: Labor

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Moderator: Yasuyuki Sawada, University of Tokyo

Is Working from Home Here to Stay? Evidence from Job Postings and the COVID-19 Shock

- Jiayin Hu^{*} (Peking University), Hongcheng Xu (Shanghai Jiao Tong University), Yang Yao (Peking University), and Liuyi Zheng (Cornell University)
- Discussant: Shahida Pervin

The Potential Scarring Effect of COVID 19 on Productivity and Labor Market: The Case of Indonesia

- Masagus M. Ridhwan (Bank Indonesia), Jahen F. Rezki (Institute for Economic and Social Research), Arief Ramayandi^{*} (Asian Development Bank), Aryo Sasongko (Bank Indonesia), and Dinda Thalia Andariesta (Bank Indonesia)
- Discussant: Jiayin Hu

Are Attractive Government Jobs Distorting the Labor Market? Evidence from Bangladesh

- Shahida Pervin* (National Graduate Institute for Policy Studies)
- Discussant: Arief Ramayandi

*Presenter



15 July 2023, Saturday (1:10 pm - 2:55 pm)

Session 2D: International Trade II

Moderator: Albert Park, ADB

Geoeconomic Fragmentation and Foreign Direct Investment

- JaeBin Ahn (International Monetary Fund), Benjamin Carton (International Monetary Fund), Ashique Habib* (International Monetary Fund), Davide Malacrino (International Monetary Fund), Andrea Presbitero (International Monetary Fund), and Dirk Muir (International Monetary Fund)
- Discussant: Kunhyui Kim

FDI Cluster, Technology and Export Performance of the Pharmaceutical Firms in India

- Shreya Anurakti^{*} (Indian Institute of Technology Bombay) and K. Narayanan (Indian Institute of Technology Bombay)
- Discussant: Ashique Habib

GVCs Participation: A Stimulus for the New Goods Margins

- Kunhyui Kim* (Nagoya University) and Onur Biyik (University of Milan)
- Discussant: Shreya Anurakti

*Presenter





15 July 2023, Saturday (1:10 pm - 2:55 pm)

Session 2E: Asian Development Review II

Moderator: John Gibson, University of Waikato

Demography, Growth and Robots in Advanced and Emerging Economies

- Matteo Lanzafame* (Asian Development Bank)
- Discussant: Donghyun Park

Impact of Special Economic Zone on Economic Development: Evidence from Laos Nightlight Analysis

- Nilaphy Phommachanh* (Nagoya University)
- Discussant: Matteo Lanzafame

Population Aging, Silver Dividend, and Economic Growth

- Donghyun Park* (Asian Development Bank) and Kwanho Shin (Korea University)
- Discussant: Nilaphy Phommachanh

*Presenter



15 July 2023, Saturday (3:10 pm- 5:30 pm)

Session 3A: Gender

Moderator: Joseph E. Zveglich, Jr., ADB

Empowered Young Women: Trade Liberalization and Women's Family Decisions in China

- Difei Ouyang (University of International Business and Economics), Weidi Yuan* (Nanjing University), and Yuan Zi (The Graduate Institute of International and Development Studies (IHEID) & University of Oslo & CEPR)
- Discussant: Yang Xiaohan

Culture, Gender, and Structural Transformation: The Case of Turkey

- So Kubota* (Waseda University)
- Discussant: Weidi Yuan

Credit Access and Women's Bargaining Power within the Household: Evidence from a Randomized Controlled Trial

- Md Amzad Hossain (University of Arkansas), Marup Hossain (International Fund for Agricultural Development), and Mohammed Abdul Malek* (University of Tsukuba)
- Discussant: So Kubota

Can Digitization Empower Female Entrepreneurship and Reduce the Gender Gap? Evidence from China

- Lin William Cong, (Cornell University and NBER), Bo Liu (University of Electronic Science and Technology of China), Yang Xiaohan* (Alibaba Inc.), and Xiaobo Zhang (Peking University and IFPRI)
- Discussant: Mohammed Abdul Malek

*Presenter



15 July 2023, Saturday (3:10 pm - 4:55 pm)

Session 3B: Infrastructure

Moderator: Yi Jiang, ADB

Road Maintenance and Local Economic Development: Evidence from Indonesia's Highways

- Paul J. Gertler (University of California, Berkeley), Marco Gonzalez-Navarro (University of California, Berkeley), Tadeja Gracner (RAND), and Alexander Rothenberg* (Syracuse University)
- Discussant: Abhijit Sen Gupta

Can Infrastructural Upgrading Help Promote Financial Efficiency? – Evidence from HSR and VC Development in China

- Xiaoning (Cheryl) Long* (Xiamen University Malaysia) and Jing Zhang (Xiamen University of Technology)
- Discussant: Alexander Rothenberg

Do Power Outages Hurt Export Performance? Evidence from a Firm Level Survey

- Abhijit Sen Gupta* (Asian Infrastructure Investment Bank) and Prakash Singh (Goa Institute of Management)
- Discussant: Xiaoning (Cheryl) Long

*Presenter



15 July 2023, Saturday (3:10 pm - 4:55 pm)

Session 3C: Macroeconomics I

Moderator: Irfan Qureshi, ADB

How Does Advanced-Economy Inflation Affect Emerging-Market Bond Yields? Empirical Evidence on Two Channels

- Seiwan Kim^{*} (EWHA Womans University), Shu Tian (Asian Development Bank), and Donghyun Park (Asian Development Bank)
- Discussant: Richard Dutu

Remittances from Overseas Filipinos in the Time of COVID-19: Spillovers and Policy Imperatives

- Maria Almasara Cyd N. Tuaño-Amador (Central Bank of the Philippines), Veronica Bayangos* (Central Bank of the Philippines), Marie Edelweiss G. Romarate (Central Bank of the Philippines) and Carl Francis C. Maliwat* (Central Bank of the Philippines)
- Discussant: Seiwan Kim

Are ASEAN Countries Accumulating Too Much Foreign Reserves?

- Richard Dutu* (Université Paris Dauphine)
- Discussant: Carl Francis C. Maliwat

*Presenter



15 July 2023, Saturday (3:10 pm - 4:55 pm)

Session 3D: Poverty and Inequality

Moderator: Donghyun Park, ADB

Revisiting the Trends in Global Inequality

- Carlos Gradin* (Universidade de Vigo)
- Discussant: Atiphat Muthitacharoen

Spatial Disequilibrium, Provincial Inequality and Individual Inequality in Urban China

- Jeffrey Zax* (University of Colorado Boulder)
- Discussant: Carlos Gradin

How High Can You Climb? Earnings Inequality and Intragenerational Earnings Mobility in a Developing Country: Evidence from Thai Tax Returns

- Athiphat Muthitacharoen* (Chulalongkorn University) and Trongwut Burong (Revenue Department, Thailand)
- Discussant: Jeffrey Zax

*Presenter

15 July 2023, Saturday (3:10 pm- 4:55 pm)

Session 3E: Technology I

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Moderator: Yothin Jinjarak, ADB

Delivering Remote Learning Using a Low-tech Solution: Evidence from a Randomized Controlled Trial in Bangladesh

- Liang Choon Wang (Monash University, Australia), Michael Vlassopoulos (University of Southampton and IZA Institute of Labor Economics), Asad Islam (Monash University) and Hashibul Hassan* (Jagannath University)
- Discussant: Guenwoo Lee

Does Technology-based Teacher Attendance Monitoring Increase Learning Outcomes? Evidence from a Natural Experiment in Pakistan

- Booyuel Kim (Seoul National University), Inayat Ullah* (National University of Sciences and Technology), and Hee-Seung Yang (Yonsei University)
- Discussant: Hashibul Hassan

Online Communities of Practice vs Conventional Agricultural Extension Services: Complement or Substitute? Evidence from Indonesian Shrimp Farmers' Participation in a Facebook Group

- Guenwoo Lee^{*} (Japan International Research Center for Agricultural Sciences), Ayu Pratiwi (University of Turku), Farikha (Muhammadiyah University), Aya Suzuki (University of Tokyo), and Kurosaki Takashi (Hitotsubashi University)
- Discussant: Inayat Ullah

*Presenter



16 July 2023, Sunday (10:05 am – 11:50 am)

Session 4A: Education and Well-being

Moderator: Matteo Lanzafame, ADB

Migration, Family Living Arrangements and Subjective Well-being in China

- Sylvie D´emurger (Lyon Institute of East Asian Studies), Shi Li (Zhejiang University), and Hui Xu* (Beijing Normal University)
- Discussant: Wang Ze

Does Performance Pay Enhance Social Accountability? Evidence from Remote Schools in Indonesia

- Arya Gaduh^{*} (University of Arkansas, JPAL, and NBER), Menno Pradhan (University of Amsterdam, Vrije Universiteit Amsterdam, AIGHD, and Tinbergen Institute), Jan Priebe (GIGA Hamburg and University of Gottingen), and Dewi Susanti (Global School Leaders)
- Discussant: Hui Xu

Better or Worse? The impact of the Sichuan Earthquake Victim Peers on Human Capital Development

- Wang Ze* (Tokyo University)
- Discussant: Arya Gaduh
- *Presenter

16 July 2023, Sunday (10:05 am – 11:50 am)

Session 4B: Environment and Health

Moderator: Arief Ramayandi, ADB

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Asia's Low Carbon Transition: Opportunities and Challenges for Trade

- Sung Jin Kang (Korea University) and Donghyun Park* (Asian Development Bank)
- Discussant: Ammazia Hanif

Exposure to Climatic Risks and Social Sustainability in Vietnam

- Jose Cuesta^{*} (World Bank), Liang Cai (University of Chicago), Lucia Madrigal (World Bank), and Natalia Pecorari (World Bank)
- Discussant: Donghyun Park

The Benefit of Clean Water on Child Health: An Empirical Analysis with Specific Reference to Escherichia Coli Water Contamination

- Ammazia Hanif^{*} (University of Tsukuba), Yuko Nakano (University of Tsukuba), and Midori Matsushima (University of Tsukuba)
- Discussant: Jose Cuesta

*Presenter



16 July 2023, Sunday (10:05 am – 11:50 am)

Session 4C: Finance I

Moderator: Albert Park, ADB

Financial Liberalization and Income Inequality: Evidence from Rural China

- Bihong Huang (International Monetary Fund), Guochang Zhao (Southwestern University of Finance and Economics), and Yuheng Huang* (REVISIO Co., Ltd.)
- Discussant: Daiju Aiba

A Surge in CSR Disclosure under China's State Capitalism: A Potential Mechanism and Its Implications on Disclosure Quality

- Vinh Q.T. Dang (Nanjing University of Finance and Economics) and Erin Pik-ki So* (Hong Kong Baptist University)
- Discussant: Yuheng Huang

Acquisition of Microfinance Institutions by Commercial Investors: Examining Its Impacts on Lending Behavior

- Daiju Aiba* (Waseda University)
- Discussant: Erin Pik-ki So

*Presenter



16 July 2023, Sunday (10:05 am – 11:50 am)

Session 4D: Infrastructure and Governance

Moderator: Yasuyuki Sawada, University of Tokyo

Infrastructure Quality and Trade Liberalization

- Jang Ping Thia^{*} (Asian Infrastructure Investment Bank) and Anne Ong Lopez^{*} (Asian Infrastructure Investment Bank)
- Discussant: Ruoyan Zhu

Private Returns to Bureaucratic Appointments: Evidence from Financial Disclosures

- Amit Chaudhary (University of Warwick) and Song Yuan* (Zhejiang University)
- Discussant: Jang Ping Thia

Government-Business Relations and Strategic Patenting: Evidence from China's Patent Boom

- Yin Li (Fudan University) and Ruoyan Zhu* (Peking University)
- Discussant: Song Yuan

*Presenter



16 July 2023, Sunday (10:05 am – 11:50 am)

Session 4E: International Trade III

Moderator: Yothin Jinjarak, ADB

Trade Disruptions and Reshoring

- Anindya S. Chakrabarti (IIMA and University of Sussex), Kanika Mahajan (Ashoka University), and Shekhar Tomar* (Indian School of Business)
- Discussant: Hildegunn Kyvik Nordås

Global and Regional Integration and their Economic Implications: Evidence from a New Integration Index

- Rolando Avendano Pabon* (Asian Development Bank)
- Discussant: Shekhar Tomar

Services in the India-EU Free Trade Agreement

- Hildegunn Kyvik Nordås* (Örebro University)
- Discussant: Rolando Avendano Pabon

*Presenter

16 July 2023, Sunday (1:00 pm – 2:45 pm)

Session 5A: Education and Labor

Moderator: Joseph E. Zveglich, Jr., ADB

Infrastructure and Structural Transformation: Evidence from Satellite, Administrative, and Multi-Generation Household Data in a Developing Country

- Soyoung Kim* (Tokyo University)
- Discussant: Rizki Nauli Siregar

Chinese Aid and Local Employment in Africa

- Shiqi Guo^{*} (Shanghai Jiao Tong University), Jiafu An (Lingnan University), and Haicheng Jiang (Anhui University of Finance and Economics)
- Discussant: Soyoung Kim

Distributional and Productivity Implications of Regulating Casual Labor: Evidence from Ridesharing in Indonesia

- Shotaro Nakamura (University of California, Davis) and Rizki Nauli Siregar* (Universitas Indonesia)
- Discussant: Shiqi Guo

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16 July 2023, Sunday (1:00 pm – 2:45 pm)

Session 5B: Energy

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Moderator: Shu Tian, ADB

Welfare Effects of Nonlinear Electricity Pricing with Misperception: A Case of Free Electricity Policy

- Ngawang Dendup* (Waseda University) and Yuta Toyama (Waseda University)
- Discussant: Cheng Keat Tang

Promoting Investments in Renewable Energy: An Empirical Investigation Using Firm-level Data from Southeast Asia

- Dina Azhgaliyeva* (Asian Development Bank Institute), Hai Le (Asian Development Bank Institute), Resi Ong Olivares (Asian Development Bank), and Shu Tian (Asian Development Bank)
- Discussant: Ngawang Dendup

The Unintended Consequences of Coal Fired Power Plant Closures: Evidence from China

- Yi Fan (National University of Singapore), Qiuxia Gao (National University of Singapore), and Cheng Keat Tang* (Nanyang Technological University)
- Discussant: Dina Azhgaliyeva

*Presenter



16 July 2023, Sunday (1:00 pm – 2:45 pm)

Session 5C: International Trade IV

Moderator: Donghyun Park, ADB

Demonetization and Firm Exports

- Ritam Chaurey (Johns Hopkins University), Ryan Kim^{*} (Johns Hopkins University), and Pravin Krishna (Johns Hopkins University)
- Discussant: Hagen Kruse

Long-term Impacts of Trade Liberalization: Treaty Ports and Export Firms in China

- Chicheng Ma (University of Hong Kong), Larry D. Qiu (Lingnan University), Heiwai Tang (University of Hong Kong), and Xing Wei^{*} (Nanjing University)
- Discussant: Ryan Kim

Export Diversification from an Activity Perspective: An Exploration Using Occupation Data

- Hagen Kruse^{*} (University of Groningen), Marcel Timmer (University of Groningen), Gaaitzen de Vries (University of Groningen), and Xianjia Ye (University of Groningen)
- Discussant: Xing Wei

*Presenter



ASIAN ECONOMIC DEVELOPMENT CONFERENCE 2023 Asia's Recovery and the Future of Globalization 15–16 July 2023 | Tokyo, Japan (GMT +9)

16 July 2023, Sunday (1:00 pm – 2:45 pm)

Session 5D: Technology II

Moderator: Daniel Suryadarma, ADBI

Cyber Income Inequality

- Li Liao (Tsinghua University), Chen Lin (The University of Hong Kong), Lu Liu (Tsinghua University), Xincheng Wang (The University of Hong Kong), and Yang You* (The University of Hong Kong)
- Discussant: Han Qiu

Smartphone and Income Improvement: Evidence from Vietnam

- Trang Thi Pham * (UNU-MERIT)
- Discussant: Yang You

Big Techs, QR Code Payments and Financial Inclusion

- Thorsten Beck (European University Institute and CEPR), Leonardo Gambacorta (Bank for International Settlements),Yiping Huang (Peking University),Zhenhua Li (Ant Group), and Han Qiu* (Bank for International Settlements)
- Discussant: Trang Thi Pham

*Presenter



16 July 2023, Sunday (1:00 pm – 2:45 pm)

Session 5E: Welfare

ADBInstitute

Moderator: Yi Jiang, ADB

From Hospitality to Hostility: Impact of the Rohingya Refugee Influx on the Sentiments of Host Communities

- Yuki Higuchi^{*} (Sophia University), Keisaku Higashida (Kwansei Gakuin University), Mosharraf M. Hossain (University of Chittagong), Mohammad Sujauddin (North South University), Ryo Takahashi (Waseda University), and Kenta Tanaka (Musashi University)
- Discussant: John Piggott

Do Cash Transfers Mitigate Risks and Crowd Out Informal Insurance? Evidence from a Randomized Experiment in the Philippines

- Angelica Maddawin* (National Graduate Institute for Policy Studies) and Kazushi Takahashi (National Graduate Institute for Policy Studies)
- Discussant: Yuki Higuchi

Extending Pension Policy in Emerging Asia: An Overlapping Generations Model Analysis for Indonesia

- George Kudrna (CEPAR, UNSW Business School Centre for Applied Macroeconomic Analysis, ANU), John Piggott* (University of New South Wales), and Phitawat Poonpolkul (Puey Ungphakorn Institute for Economic Research and Centre for Applied Macroeconomic Analysis, ANU)
- Discussant: Angelica Maddawin

*Presenter



16 July 2023, Sunday (3:00 pm – 4:45pm)

Session 6A: Health

Moderator: Yi Jiang, ADB

Public WASH Programs, Long-Run Child Development, and Intergenerational Mobility: New Evidence from Rural People's Republic of China

- Dongqin Wang* (Osaka University) and Weijian Zou (Institute for Fiscal Studies, UK)
- Discussant: Teresa Molina

What are the Effects of City Public Hospital Reform in Urban China on Health Expenditures and Utilization?

- Xiangjin Lyu* (University of Tokyo)
- Discussant: Dongqin Wang

Mental Health and COVID-19 Cash Transfers in the Philippines: The Importance of Existing Social Protection Programs

- Yoonyoung Cho (World Bank and IZA) and Teresa Molina* (University of Hawaii at Manoa)
- Discussant: Xiangjin Lyu

*Presenter



16 July 2023, Sunday (3:00 pm – 4:45pm)

Session 6B: Finance II

Moderator: Arief Ramayandi, ADB

Local Currency Bond Market Development and Currency Stability during Market Turmoil

- Cheonkoo Kim (Korea Chamber of Commerce and Industry), Donghyun Park (Asian Development Bank), Jungsoo Park (Sogang University), and Shu Tian* (Asian Development Bank)
- Discussant: Gazi Salah Uddin

Foreign Investor Types and Local-currency Bond Market in Emerging Market Economies

- Michael Bleaney (University of Nottingham), Atsuyoshi Morozumi^{*} (University of Nottingham), and Arif Sulistiono (Ministry of Finance, Indonesia)
- Discussant: Shu Tian

Asymmetric Spillover Network in ASEAN Bond Markets Under Uncertainty

- Muhammad Yahya (Inland Norway University of Applied Sciences), Tianqi Luo (Trinity College Dublin), and Gazi Salah Uddin* (Linköping University)
- Discussant: Atsuyoshi Morozumi

*Presenter



16 July 2023, Sunday (3:00 pm – 4:45pm)

Session 6C: Macroeconomics II

Moderator: Matteo Lanzafame, ADB

Do Recessions Induce the Schumpeterian Creative Destruction? Micro-evidence from India

- Seema Saini* (Indian Institute of Technology Kanpur) and Wasim Ahmad (Indian Institute of Technology Kanpur)
- Discussant: Irfan Qureshi

Measuring Uncertainty in Inflation Forecasting

- Vanessa Espano* (Bangko Sentral ng Pilipinas), Ma. Aizl Camille C. Santillan (Bangko Sentral ng Pilipinas), and Nerissa D. De Guzman* (Bangko Sentral ng Pilipinas)
- Discussant: Seema Saini

The Macroeconomic Effects of Oil Price Uncertainty

- Abdul Abiad (Asian Development Bank) and Irfan Qureshi* (Asian Development Bank)
- Discussant: Nerissa D. De Guzman

*Presenter



16 July 2023, Sunday (3:00 pm – 4:45pm)

Session 6D: Public Finance

Moderator: Rolando Avendano Pabon, ADB

When Regional Policies Fail: An Evaluation of Indonesia's Integrated Economic Development Zones

- Alexander Rothenberg* (Syracuse University), Samuel Bazzi (University of California, San Diego), Shanthi Nataraj (Amazon), Amalavoyal Chari (University of Sussex), and Yao Wang (The Ohio State University)
- Discussant: Agung Satyadini

Recurrent Taxes and Consumer Spending: Evidence from Korean Household Data

- Hun Jang^{*} (University of Nottingham and Bank of Korea) and Atsuyoshi Morozumi (University of Nottingham)
- Discussant: Alexander Rothenberg

Increasing Tax Compliance and Payment of Small Businesses with Nudges: Evidence from a Field Experiment in Indonesia

- Agung Satyadini* (ANU Crawford School of Public Policy), Sarah Dong (ANU Crawford School of Public Policy), and Mathias Sinning (ANU Crawford School of Public Policy)
- Discussant: Hun Jang

*Presenter



16 July 2023, Sunday (3:00 pm – 4:45pm)

Session 6E: International Trade IV

Moderator: Dil Rahut, ADBI

Non-Tariff Trade Barriers in the U.S.-China Trade War

- Tuo Chen* (Tsinghua University), Chang-Tai Hsieh (University of Chicago), and Zheng (Michael) Song (Chinese University of Hong Kong)
- Discussant: Dorothea Ramizo

Fishing in Troubled Water: The Impacts of the US-China Trade War on Vietnam

- Pham Phuong Ngoc (National Graduate Institute for Policy Studies) and Dainn Wie* (National Graduate Institute for Policy Studies)
- Discussant: Tuo Chen

Impact of Non-Tariff Measures and Border Crossing Time and Costs on Perishable Goods Trade: The Case of Central Asia Regional Economic Cooperation Region

- Dorothea Ramizo* (Asian Development Bank) and Akiko Terada-Hagiwara (Asian Development Bank)
- Discussant: Dainn Wie

*Presenter