



ASIAN DEVELOPMENT BANK



Central Bank  
of Armenia

## 2025 ASIAN REGIONAL FORUM ON INVESTMENT MANAGEMENT OF FOREIGN EXCHANGE RESERVES

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**Hayk Sargsyan** is the Head of the Financial Risk Management Department at the Central Bank of Armenia and an Adjunct Professor at the American University of Armenia. He has held key roles in the Monetary Policy and Financial Stability departments before assuming his current leadership position in risk management.

Hayk earned his PhD in Economics from Universitat Pompeu Fabra in Barcelona. His research spans macroeconomics, financial stability, reserve management, risk modeling, and applied econometrics, with a strong focus on translating academic insights into practical tools for central banking.