



ASIAN DEVELOPMENT BANK



Central Bank  
of Armenia

## 2025 ASIAN REGIONAL FORUM ON INVESTMENT MANAGEMENT OF FOREIGN EXCHANGE RESERVES

8-10 OCTOBER | DILIJAN, ARMENIA

### **ARMEN NURBEKYAN**

Deputy Governor  
Central Bank of Armenia



**Armen Nurbekyan** has served as Deputy Governor of the Central Bank of Armenia (CBA) since December 2022. Prior to this appointment, he held several key positions within the CBA, including Head of the Macroeconomics Directorate, Head of the Dilijan Training and Research Center, and member of the Executive Committee.

His professional experience spans the Monetary Policy, Financial Stability, and Research departments of the CBA, as well as the Economic Modeling Division of the Research Department at the International Monetary Fund (IMF). At the IMF, he was engaged in macroeconomic forecasting and research focused on monetary policy and oil markets.

Mr. Nurbekyan's research interests include monetary and macroprudential policies, oil economics, central bank transparency, emerging market dynamics, and financial dollarization.

Armen holds a PhD in Mathematics from Yerevan State University and an MBA from the American University of Armenia.