ADB-WTO Trade Forum 2024

March 2024



Making global trade and supply chains green, inclusive, resilient, transparent, and socially responsible.



ADB in TRADE

Deliver Solutions to Address Weaknesses in Globalization / Trade

Making global trade and supply chains green, inclusive, resilient, transparent, and socially responsible



Operations

Delivers loans and guarantees

READ: Sep 2023: For Global Trade to Survive, It Needs an Overhaul

WATCH: Feb 2023: TSCFP Partnerships Help to Extend ADB's Impact and Support for Developing Member Countries

WATCH: Feb 2023: ADB backs supply chain financing for small, medium enterprises | ABS-CBN News

READ: Jan 2023: To Support Global Supply Chains, We Need to Help Small Businesses Knowledge Products, Services & Solutions (Thought Leadership)

Making global trade and supply chains green, inclusive, resilient, transparent, and socially responsible.

WATCH: Overview of the ADB Trade and Supply Chain Finance Program Initiatives - YouTube

WATCH: <u>Sep 2023: Asian Development Bank discusses the</u> implications of an expanding gap in global trade finance

READ: Sep 2023: Why Global Trade is Ripe for Change



TSCFP Growth (2009 – 2023)



DMC – Developing Member Countries

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Operations

Knowledge Products, Services, and Solutions (Thought Leadership)

TRADE

Making global trade and supply chains green, inclusive, resilient, transparent, and socially responsible.



GREEN



RESILIENT



Tracking and reporting carbon emissions across supply chains Enabling access to trade through guarantees and loans, gender, disability, SME initiatives Driving digitisation of global trade (in physical goods)

Innovation to fight trade-based money laundering Combatting child and forced labour in global supply chains



ADB's world renowned Trade Finance Gaps Growth and Job study identifies SMEs, particularly women led companies, as being under-supported in global trade. The disabled are also underserved by the trade (finance) community.





- **READ:** Sep 2023: Trade Finance Gaps, Growth, and Jobs Survey
 - June 2023: Supply Chain Finance in Central Asia and Caucasus
 - Sep 2022: Deep-Tier Supply Chain Finance



Action (



- (i) Close trade finance gaps guarantees and loans
- (ii) Up-date / measure global trade finance gaps

(iii) Gender Initiatives

- Human Resources policies of 29 banks from 12 countries assessed to identify enhancements to attract, retain and promote more women in banking with 17 banks implementing 33 recommendations.
- Training and networking sessions conducted in partnership with industry bodies and partner TSCFP DMC banks for over 500 womenowned businesses focused on increasing their access to trade finance.
- (iv) Implement Disability in Trade Initiative
- (v) **Deep-Tier Finance** innovation and research for **SME inclusion**
- WATCH: Apr 2023: TSCFP's 3-Minute Brief Episode 1: Introduction to Supply Chain Finance
 - Gender Equality Through Trade Finance Partnerships





ITC SheTrades Initiative

Her Success. Our Future.

2024



Why does it Matter?

Gender equality is a **human right** enshrined in the United Nations Charter and a **precondition** to achieve the SDGs Gender equality **accelerates** economic growth, productivity, and innovation, with **positive spillover effects** on local communities

Women entrepreneurs account for 37% of the world's GDP

(Mastercard, 2022)

Only 1%

of export financing goes to women-led businesses

Only 5%

of the world's top exporters are owned by women

WLBs account for **over 30%** of the world's MSMEs

MSMEs represent over 60% of global employment

Regional Spotlight: Economic Gender Equality in Asia

(World Economic Forum, 2023)

30% gap in Central, East, and Pacific Asia

60% disparity in South Asia

XITC | SheTrades

EMPOWERING WOMEN IN TRADE

Despite this, women still face barriers

that prevent them from participating in global value chains including:



Limited access to productive resources

Including land and inputs, market information, skills and networks.



Sociocultural norms

Including gender biases that discriminate against women.



Access to finance

Discrimination by creditors, and lack of collateral, information and financial literacy.





ITC SheTrades Initiative

Established in 2015, the SheTrades Initiative is ITC's flagship Women and Trade Programme.

We aim to remove barriers to women's participation in trade by working with governments, the private sector, and entrepreneurs to build the business capacities of women and to create a fairer, more sustainable global economy.

We provide women entrepreneurs and producers with access to key knowledge, resources, and networks, support policymakers on inclusive policy reforms, and leverage public and private partnerships to amplify the impact of our work.



Our Global Footprint

SheTrades is present in 73 countries, including 17 in-country and regional SheTrades Hubs.

SheTrades In-country Hubs

SheTrades Regional Hubs

Upcoming Hubs in 2024



XITC | SheTrades

LEGEND

How do we deliver?



Projects

Since 2015, SheTrades projects have been the primary means of delivering technical assistance to various stakeholders and supporting women entrepreneurs.



We work with national host institutions to establish ITC SheTrades Hubs. Through this model, we offer **institutional strengthening services and direct support to women.**



Partnerships

We harness the power of collective action through public and private partnership. This helps us deliver both scalable and sustainable impact.



SheTrades Resources







What have we achieved?



91 business support organizations supported through information, tools and trainings

Directly supported over **100,000** women-led businesses

Global network of over **350 partner**

organizations from **65 countries**



Technical expertise in facilitating trade, improving competitiveness of women and integrating the business sector of developing countries into the global economy

Rolled out SheTrades Outlook in 52 developed and developing countries



PROJECT SPOTLIGHT

SheTrades and the Asian Development Bank Advancing Women's Economic Empowerment



The SheTrades – Asian Development Bank project aims to enhance the economic empowerment of women entrepreneurs in Asian countries.

BENEFICIARIES

- Bengali, Vietnamese, and Russianspeaking women entrepreneurs.
- Designated ADB partner banks under the Trade and Supply Chain Finance Program (TSCFP).

OBJECTIVES

- Translation of SheTrades Academy Online Training Modules in Bengali, Russian, and Vietnamese
- Build the capacity of selected ADB partner banks with gender financing methodologies and good practices.

FUNDER



PROJECT PERIOD

• April 2024 – March 2025

PROJECT BUDGET

• 203,400 USD





ITC SheTrades Hubs

- ITC SheTrades Hubs are resource centres dedicated to women entrepreneurs and implemented in partnership with the ITC SheTrades Initiative.
- Hosted by leading in-country or regional institutions, SheTrades Hubs offer women entrepreneurs the knowledge, skills and platform to access market and investment opportunities.
- We bring together a community of partners to scale up resources and initiatives to support women in trade.

- We currently have **5 SheTrades Hubs in Asia:** Bangladesh, Indonesia, The Philippines, Vietnam and Mongolia.
- We launched the ITC SheTrades Philippines Hub in December 2020, hosted by Department of Trade and Industry (DTI).









Thank you.











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READ: Jan 2023: ADB, BII Launch New Green Trade Finance Partnership for Asia and The Pacific

VISIT: <u>ESG Services Directory</u> that provides information on ESG resources for SMEs.

Knowledge Products, Services, and Solutions (Thought Leadership)

ESG Services Directory



🛛 🗳 > What We Do > What We Do > Trade and Supply Chain Finance Progr... > ESG Services Directory

ESG Services Directory

The ADB ESG Directory provides timely and urgently required access to essential ESG and sustainability resources and tools, for small and medium enterprises (SMEs) and others concerned with ESG compliance and commercial requirements in international trade and supply chains. The Directory will help make trade more green, inclusive, resilient and socially responsible, by enabling access to important tools, resources and contacts to help drive ESG and sustainability-aligned behavior across global supply chains.

The Directory addresses a clear market need by helping SME suppliers, buyers, investors and financial institutions to navigate the complex and crowded space related to ESG and sustainability resources as well as a selected set of ESG-related regulations. Provided as a freely accessible public good, the Directory will be updated periodically to ensure it remains current and relevant, taking into account feedback from users, and allowing for the evolution of the ESG and sustainability space.

ESG Services Directory

The ESG Services Directory (ESGSD) is ADB's one-stop source of information on ESG in ADB's member countries.

Search	Region	Country	Activity List	Focus Area	
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			Please select a value		

VISIT: ESG Services Directory that provides information on ESG resources for SMEs.



SME Sustainability Standards Navigation Toolkit

Joseph Wozniak, Head Trade for Sustainable Development (T4SD) Programme, ITC

ITC's mission We improve lives through sustainable trade

We help small businesses in developing countries go global through trade by building inclusive, sustainable and prosperous economies.



Our impact areas







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Digital connectivity and ecommerce for all



Regional integration to spur trade in developing countries

Standards Map

The world's largest database for sustainability standards



www.standardsmap.org



- Online tool providing users with essential and trusted information on over 300 standards for
 - environmental protection
 - worker and labour rights
 - economic development
 - quality and food safety
 - business ethics
- Credible, comprehensive, and neutral platform on sustainability standards in trade
- Over 500'000 users of the platform across 100+ countries

SME Sustainability Standards Navigation Toolkit

Empower SMEs to navigate complex sustainability standards, ensuring their competitiveness and market access while fostering sustainable practices in the textile and apparel sector. **Partner**: Asian Development Bank's (ADB) Trade & Supply Chain Finance Program (TSCFP)

Objectives:

- Enhance SME awareness of sustainability standards
- Evaluate SME readiness for certification
- Provide tailored recommendations for sustainable practices and compliance

Features:

- Leverage ITC Standards Map
- AI component to facilitate data collection, offer guidance, align company data with standards, and provide actionable insights for SMEs

Target audience: SMEs, sector associations and SDB local offices.

Pilot scope: Viet Nam, Bangladesh, Nepal, Sri Lanka



Deployment of the SME Toolkit





AI Applicability Support role

Al aids in streamlining processes, offering guidance, and providing insights.

It does not make decisions on behalf of SMEs but supports and enhances their activities.

Pre-Tool Development

- Map criteria to legislations and sustainability schemes.
- Fine-tune assessment questions.

Tool Interaction

- Pre-fill company info.
- Assist document upload.
- Guide with chatbot.
- Generate user-friendly reports.

Analytics and Feedback Loop

- Detect patterns and cluster data.
- Establish feedback loop.
- Prepare aggregated results.

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THANK YOU



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