## Asia-Pacific Housing Conference Asian Development Bank

## **Technical Session 1**

Robert Buckley Moderator

## Some Context on Affordable Housing

What is Good for Housing is often

**Very Good for Economic Development** 

Conversely,

What is Bad for Housing can be Very Bad for Development.

#### Some Examples of Housing's Broader Beneficial Effects

Affordable Housing Contributes to Major Spatial Productivity Gains

Better Quality Housing Significant Health Gains

Housing Finance Can Improve Financial System and Subsidy Targeting

#### Some Examples of Housing Policy's Adverse Effects

# When Subsidies offset the Higher Costs of Excessive Regulations, it is like a dog chasing his tail.



Saudi Arabia: the long goodbye Welcome to Britaly India's next green revolution Rethinking drugs for depression

# A HOUSE-PRICE HORROR SHOW



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Some Examples of Distortive Housing Policy's Adverse Effects

> Large scale, poorly-targeted programs often lead to "White Elephants," and can be Unsustainable