

2026 ASIAN REGIONAL FORUM ON INVESTMENT MANAGEMENT OF FOREIGN EXCHANGE RESERVES

7 – 9 OCTOBER, HANOI, VIETNAM.

THINLAY WANGMO

Senior Investment Officer

Department of Foreign Exchange and Reserve Management

Royal Monetary Authority of Bhutan



Thinlay Wangmo is a Senior Investment Officer in the Reserve Management Division of the Department of Foreign Exchange and Reserve Management at the Royal Monetary Authority of Bhutan. In this role, she oversees front office activities and leads the Authority's investment management function, managing the investment and gold portfolios in accordance with the Authority's investment policy. Her responsibilities include maintaining an optimal balance of safety, liquidity, and return while ensuring diversification across asset classes, currencies, and counterparties to mitigate concentration risk.

Prior to her current role, Thinlay served as an Accounts Officer in the Department of Treasury and Corporate Services at the Royal Monetary Authority. She was responsible for implementing Bhutanese Accounting Standards, preparing annual financial statements, and managing the auction, settlement, and redemption of Royal Government of Bhutan Treasury Bills and Bonds. With more than ten years of experience at the Authority, she has developed expertise in reserve management, investment operations, financial reporting, and treasury functions. A key achievement in her current role was initiating the Authority's investment in gold as part of its reserve management strategy.

Thinlay holds a Bachelor of Commerce in Accounting from Gedu College of Business Studies under the Royal University of Bhutan.