

# Product Market Regulation and Potential Growth

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# POTENTIAL OUTPUT GROWTH

## Multi-Factor Productivity

## Investment

## Employment

Innovation and  
diffusion

Allocative  
efficiency

Expanded  
capacity

Experimentation  
with new ideas

Contest for scarce  
capital & labour

Erosion of market  
power and rents

Input-output  
structure

Young firms

Incumbent firms

Administrative burdens on new firms | Licenses & Permits | Network Regulation | Regulation of Professions & Retail | Lobbying regulation | Governance of SOEs | Barriers to Trade & FDI

**PRO-COMPETITIVE PRODUCT MARKET  
REGULATIONS**

