

Asian Development Bank

Launch Seminar of the Asia Small and Medium-Sized Enterprise Monitor 2024

Designing an MSME Ecosystem for Resilient Growth in Asia and the Pacific

20-22 November 2024

Manila, Philippines

(Auditorium 2-4)

Provisional Agenda

Day 1: Wednesday 20 November 2024 (ASM 2024 Launch)

09:00-09:30	Participants Registration and Welcome Tea/Coffee [ASM 2024 publication to be released at 9am]
09:30-09:50	Opening Remarks by Mr. Albert Park , Chief Economist and Director General, Economic Research and Development Impact Department (ERDI), ADB Welcome Remarks by Mr. Shigeo Shimizu , Executive Director, Japan, ADB
09:50-10:20	Session 1: Designing an MSME Ecosystem in Asia and the Pacific: Lessons from the Asia SME Monitor 2024 Main Report This session will summarize key findings from the Asia SME Monitor 2024 Main Report (Country and Regional Review Chapter). <ul style="list-style-type: none"> ➤ <i>Overview of MSME development in Asia and the Pacific</i> ➤ <i>MSME access to finance and financial assistance</i> ➤ <i>Policies and regulations</i> ➤ <i>Challenges for creating an MSME ecosystem toward resilient growth in the region</i> Presentation: [20 min] by Mr. Shigehiro Shinozaki , Senior Economist, ERDI, ADB Question and Answer session [10 min]
10:20-10:30	Group photo session
10:30-12:00	Session 2: MSME Participation in Global Value Chains – Constraints and Challenges in Asia and the Pacific Global value chains give an opportunity for viable small firms to upscale their business, grow across borders, and enhance their competitiveness; hence, accelerating inclusive growth in the region. This session will discuss ways of encouraging MSME participation in global value chains and explore policy solutions. Moderator: Mr. Jong Woo Kang , Director, Regional Cooperation and Integration Division (ERCI), ERDI, ADB

	<p>Presentations: [60 min]</p> <ul style="list-style-type: none"> • Mr. Mohd Rithauden Makip, Deputy CEO (Policy and Coordination), SME Corporation Malaysia • Dr. Ghulam Samad, Senior Research Specialist, Central Asia Regional Economic Cooperation Program (CAREC) Institute • Dr. Sameer Deshpande, Associate Professor, Griffith University, Australia • Mr. Neil Foster-Mcgregor, Senior Economist, ERDI, ADB <p>Open floor discussion [30 min]</p>
12:00-13:30	Lunch break
13:30-15:00	<p>Session 3: A New Regime of MSME Financing for Economic Diversification in Asia and the Pacific</p> <p>This session will discuss financial regulators/central banks' efforts to enhance MSME access to finance and their finance policy actions, addressing the development of credit markets and alternative financing schemes for viable MSMEs and their challenges.</p> <p>Moderator: Mr. Shigehiro Shinozaki, Senior Economist, ERDI, ADB</p> <p>Presentations: [60 min]</p> <ul style="list-style-type: none"> • Mr. Ariff Ali, Governor, Reserve Bank of Fiji • Ms. Anuradha Dilrukshini Watudura, Assistant Governor, Central Bank of Sri Lanka • Mr. Sevak Mikayelyan, Deputy Minister, Ministry of Economy, Republic of Armenia • Mr. Samuel Weng Yew Lee, Manager, Financial Inclusion Department, Bank Negara Malaysia <p>Panel discussion [30 min]</p>
15:00-15:15	Coffee break
15:15-16:45	<p>Session 4: Challenges and Policy Actions to Create an Ecosystem of Vibrant MSMEs in Asia and the Pacific</p> <p>This session will discuss how governments can design feasible policies and strategies that support an ecosystem of MSMEs amid global economic uncertainty. It will address the role of private sector communities in effectively implementing MSME policies.</p> <p>Moderator: Mr. Peter Morgan, Senior Consulting Economist and Advisor to the Dean, Asian Development Bank Institute (ADBI)</p> <p>Presentations: [60 min]</p> <ul style="list-style-type: none"> • Ms. Emma Asusano, Director, Bureau of Small and Medium Enterprise Development, Department of Trade and Industry, Philippines) • Mr. Anwar Hossain Chowdhury, Managing Director, SME Foundation, Bangladesh • Mr. Bakhytzhan Makazhanov, Deputy Chairman of the Managing Board, "DAMU" Entrepreneurship Development Fund, Kazakhstan • Mr. John Pora, Chairman of the Board, Small and Medium Enterprises Corporation, Papua New Guinea

	Panel discussion [30 min]
16:45-17:00	Wrap-up and Closing Remarks by Mr. Jong Woo Kang , Director, ERCI, ERDI, ADB
17:00-18:00	Cocktail Reception hosted by ADB
18:00	End of Day 1

Day 2: Thursday 21 November 2024

Operationally Relevant Thematic Discussions (linked to ADB priority sectors)

09:00-09:30	Participants Registration
09:30-09:40	Introductory Remarks by Mr. Jong Woo Kang , Director, ERCI, ERDI, ADB
09:40-10:40	Session 1: Private Sector Development and Inclusive Growth – Role of MSMEs under Global Agendas Keynote Presentation: [30 min] by Mr. Jonathan Tsuen Yip Wong , Chief of Innovation, Enterprise and Investment Trade, Investment and Innovation Division, United Nations Economic and Social Commission for Asia and the Pacific (UN-ESCAP) Moderator: Mr. John Beirne , Principal Economist, ERDI, ADB Panel Discussion: [30 min] <ul style="list-style-type: none"> • Mr. Adnan Rafiq, Senior Investment Specialist, Private Sector Financial Institutions (PSFI), ADB • Ms. Katariina Nilsson Hakkala, Senior Economist, ERDI, ADB
10:40-11:00	Coffee break
11:00-12:00	Session 2: Building Gender-Responsive MSME Ecosystems for Women: Data, Financing, and Policies Keynote Presentation: [30 min] by Ms. Caroline Waqabaca , Chief Manager, Financial System Development, Reserve Bank of Fiji Moderator: Ms. Keiko Nowacka , Principal Social Development Specialist, Climate Change and Sustainable Development Department (CCSD), ADB Panel Discussion: [30 min] <ul style="list-style-type: none"> • Ms. Malarmathy Gangatharan, Director General, Department of Development Finance, Ministry of Finance, Sri Lanka • Mr. Adnan Rafiq, Senior Investment Specialist, Private Sector Financial Institutions (PSFI), ADB
12:00-13:30	Lunch break

13:30-14:30	<p>Session 3: Promoting ESG for MSMEs and Investment Opportunities</p> <p>Keynote Presentation: [30 min] by Mr. Naoyuki Yoshino, Emeritus Professor, Keio University, Japan</p> <p>Moderator: Mr. Alexander Raabe, Economist, ERDI, ADB</p> <p>Panel Discussion: [30 min]</p> <ul style="list-style-type: none"> • Mr. Anar Yusufzada, Head of the PPP Environment and Capacity Building Department, Small and Medium Business Development Agency of the Republic of Azerbaijan (KOBIA) • Ms. Shu Tian, Principal Economist, ERDI, ADB
14:30-15:30	<p>Session 4: Rethinking Regional Cooperation and Integration – Trade and MSMEs</p> <p>Keynote Presentation: [30 min] Mr. Emmanuel A. San Andres, Senior Analyst, APEC Policy Support Unit</p> <p>Moderator: Mr. Kijin Kim, Senior Economist, ERDI, ADB</p> <p>Panel Discussion: [30 min]</p> <ul style="list-style-type: none"> • Mr. Nurlan Kulbatyr, Deputy General Director, Center for Trade Policy Development, Kazakhstan • Dr. Ghulam Samad, Senior Research Specialist, CAREC Institute
15:30-15:45	Coffee break
15:45-16:45	<p>Session 5: Business Digitalization and Digital Finance for MSMEs</p> <p>Keynote Presentation: [30 min] by Ms. Sarah Cheah, Associate Professor, National University of Singapore Business School, and Visiting Professor, Hokkaido University School of Economics and Business</p> <p>Moderator: Mr. Donghyun Park, Economic Advisor, ERDI, ADB</p> <p>Panel Discussion: [30 min]</p> <ul style="list-style-type: none"> • Mr. Hideki Kagohashi, Enterprise Development Specialist, ILO Country Office for the Philippines • Ms. Lisette Cipriano, Principal Digital Finance Specialist, Finance Sector Group, ADB • Mr. Erkkio Autio, Professor and Chair in Technology Venturing and Entrepreneurship, Imperial College London Business School
16:45-17:00	<p>Wrap-up and Closing Remarks by Mr. Shigehiro Shinozaki, Senior Economist, ERDI, ADB</p>
17:00	End of Day 2

Conference on the Ecosystem of Vibrant MSMEs for Resilient Growth in Asia and the Pacific



Day 3: Friday 22 November 2024

ADB–ADBI–University of Tokyo Conference on the Ecosystem of Vibrant MSMEs for Resilient Growth in Asia and the Pacific (For Asia SME Monitor 2024 Volume II)

09:00-09:30	Participants Registration
09:30-09:40	<p>Opening Remarks</p> <p>by Mr. Peter Morgan, Senior Consulting Economist and Advisor to the Dean, Asian Development Bank Institute (ADBI)</p>
09:40-09:45	<p>Introductory Remarks</p> <p>by Mr. Shigehiro Shinozaki, Senior Economist, ERDI, ADB</p>
09:45-11:00	<p>Session 1: MSMEs and Digitalization</p> <p>This session discusses the effect of business digitalization for MSMEs in Asia and the Pacific, including digital divide and lessons from the COVID-19 pandemic.</p> <ul style="list-style-type: none"> <p>Paper 1: Effects of Business Digitalization among MSMEs during the COVID-19 Pandemic—the Case of the Philippines [30 min]</p> <p>Presenters: Mr. Keita Oikawa, Economist, ERIA; Mr. Fusanori Iwasaki, ERIA; Mr. Yasuyuki Sawada, Professor, Faculty of Economics, University of Tokyo; and Mr. Shigehiro Shinozaki, Senior Economist, ERDI, ADB</p> <p>Discussant: Dr. Media Wahyudi Askar, Lecturer, Department of Public Policy and Management, Gadjah Mada University, Indonesia</p> <p>Paper 2: Digital Lifeline: Internet Utilization and Entrepreneurial Resilience in Pandemic Times [30 min]</p> <p>Presenters: Ms. Dewi Lestari Amaliah, Statistician, BPS Statistics Indonesia; and Ms. Dinda Alexiana Putri, Tax Officer, Ministry of Finance, Indonesia</p> <p>Discussant: Ms. Xiaolan Zhou, Professor, School of Economics, Shandong University</p> <p>Panel Discussion: [15 min]</p>
11:00-12:15	<p>Session 2: MSMEs and Gender Mainstreaming</p> <p>This session focuses on gender-balance growth in Asia and the Pacific, addressing analyses on women-led MSMEs and constraints.</p> <ul style="list-style-type: none"> <p>Paper 3: Incentivizing Lending to Women Entrepreneurs: Evidence from Viet Nam [30 min]</p> <p>Presenters: Mr. David Raitzer, Senior Economist, ERDI, ADB; Mr. Russell Toth, Associate Professor, University of Sydney; and Mr. Markus Taussig, Associate Professor, Rutgers University</p> <p>Discussant: Ms. Mari Tanaka, Associate Professor, Faculty of Economics, University of Tokyo; and Institute of Economic Research, Hitotsubashi University, Japan</p>

Conference on the Ecosystem of Vibrant MSMEs for Resilient Growth in Asia and the Pacific



	<ul style="list-style-type: none"> • Paper 4: Women-led Firms, Digital Technology Adoption, and Access to Finance in India [30 min] Presenters: Ms. Jayati Chatterjee, Research Scholar; and Mr. Subash Sasidharan, Professor, Humanities and Social Sciences, Indian Institute of Technology Madras, India Discussant: Ms. Dewi Lestari Amaliah, Statistician, BPS Statistics Indonesia Panel Discussion: [15 min]
12:15-13:30	Lunch break
13:30-14:45	<p>Session 3: Entrepreneurship Development</p> <p>This session discusses entrepreneurship development in Asia and the Pacific, addressing business informality, internationalization of MSMEs, technology-based small firms, the promotion of green MSMEs, and challenges/opportunities.</p> <ul style="list-style-type: none"> • Paper 5: What Factors Encourage the Entrepreneurial Spirit? Barriers and Enablers in Three Pacific Island Nation [30 min] Presenter: Dr. Sameer Deshpande, Associate Professor, Griffith University; Mr. Shawn Hunter, Industry Fellow (APEC) and Director of Inclusive Growth Program, Griffith Asia Institute Discussant: Mr. Yasuyuki Sawada, Professor, Faculty of Economics, University of Tokyo, Japan • Paper 6: Mediating Role of Competitive Intensity on the Relationship between Sustainable Entrepreneurship and Service Innovation of SMEs in the Hospitality Industry [30 min] Presenter: Ms. Nethmi Sewwandi, Uva Wellassa University, Sri Lanka Discussant: Dr. Naveen Kumar, Associate Professor, Rural Finance and Development, National Institute of Bank Management, India Panel Discussion: [15 min]
14:45-16:00	<p>Session 4: MSMEs and Finance</p> <p>This session discusses various financing options for MSMEs, including MSME credit market, digital finance solutions, blended finance, and the role of capital markets addressing ESG investment.</p> <ul style="list-style-type: none"> • Paper 7: ESG Investment, Green Bond, and SMEs in Asia [30 min] Presenter: Mr. Naoyuki Yoshino, Emeritus Professor, Keio University, Japan Discussant: Mr. Kosintr Puongsophol, Senior Financial Sector Specialist, ERDI, ADB

Conference on the Ecosystem of Vibrant MSMEs for Resilient Growth in Asia and the Pacific



	<ul style="list-style-type: none"> • Paper 8: Prospects and Challenges of Digital Invoice Financing for MSMEs in India: An Empirical Study [30 min] Presenters: Dr. Naveen Kumar, Associate Professor, Rural Finance and Development, National Institute of Bank Management, India; and Dr. Biswa Nath Bhattacharyay, Visiting Professor, ABBS School of Management, Bangalore, India Discussant: Ms. Jayati Chatterjee, Research Scholar, Indian Institute of Technology Madras, India Panel Discussion: [15 min]
16:00-17:15	<p>Session 5: MSME Policies and Data Science</p> <p>This session discusses how governments can design effective MSME policies toward resilient growth in Asia and the Pacific by using real data/evidence including a new set of digital data captured by business digitalization.</p> <ul style="list-style-type: none"> • Paper 9: Strategies and Resilience of Firms Facing Competition from the Informal Sector [30 min] Presenters: Dr. Media Wahyudi Askar, Lecturer, Department of Public Policy and Management, Gadjah Mada University, Indonesia; and Ms. Isnawati Hidayah, Researcher, Department of Economics and Law, Sapienza University of Rome, Italy Discussant: Ms. Xiaolan Zhou, Professor, School of Economics, Shandong University • Paper 10: Designing a Country SME-DI using Firm-level Data: The Case of Thailand [30 min] Presenters: Mr. Daisuke Miyakawa, Professor, Waseda University, Japan; and Mr. Shigehiro Shinozaki, Senior Economist, ERDI, ADB Discussant: Ms. Mari Tanaka, Associate Professor, Faculty of Economics, University of Tokyo; and Institute of Economic Research, Hitotsubashi University, Japan Panel Discussion: [15 min]
17:15-17:30	<p>Wrap-up and Closing Remarks by Mr. Yasuyuki Sawada, Professor, Faculty of Economics, University of Tokyo, Japan</p>
17:30	End of Day 3