

Leveraging Digital Financial Services for Climate Resilience: Savings and Internal Lending Communities (SILC)

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Faith knows
no bounds®

Catholic Relief Services carries out the commitment of the Bishops of the United States to assist the poor and vulnerable overseas. We are motivated by the Gospel of Jesus Christ to cherish, preserve and uphold the sacredness and dignity of all human life, foster charity and justice, and embody Catholic social and moral teaching.

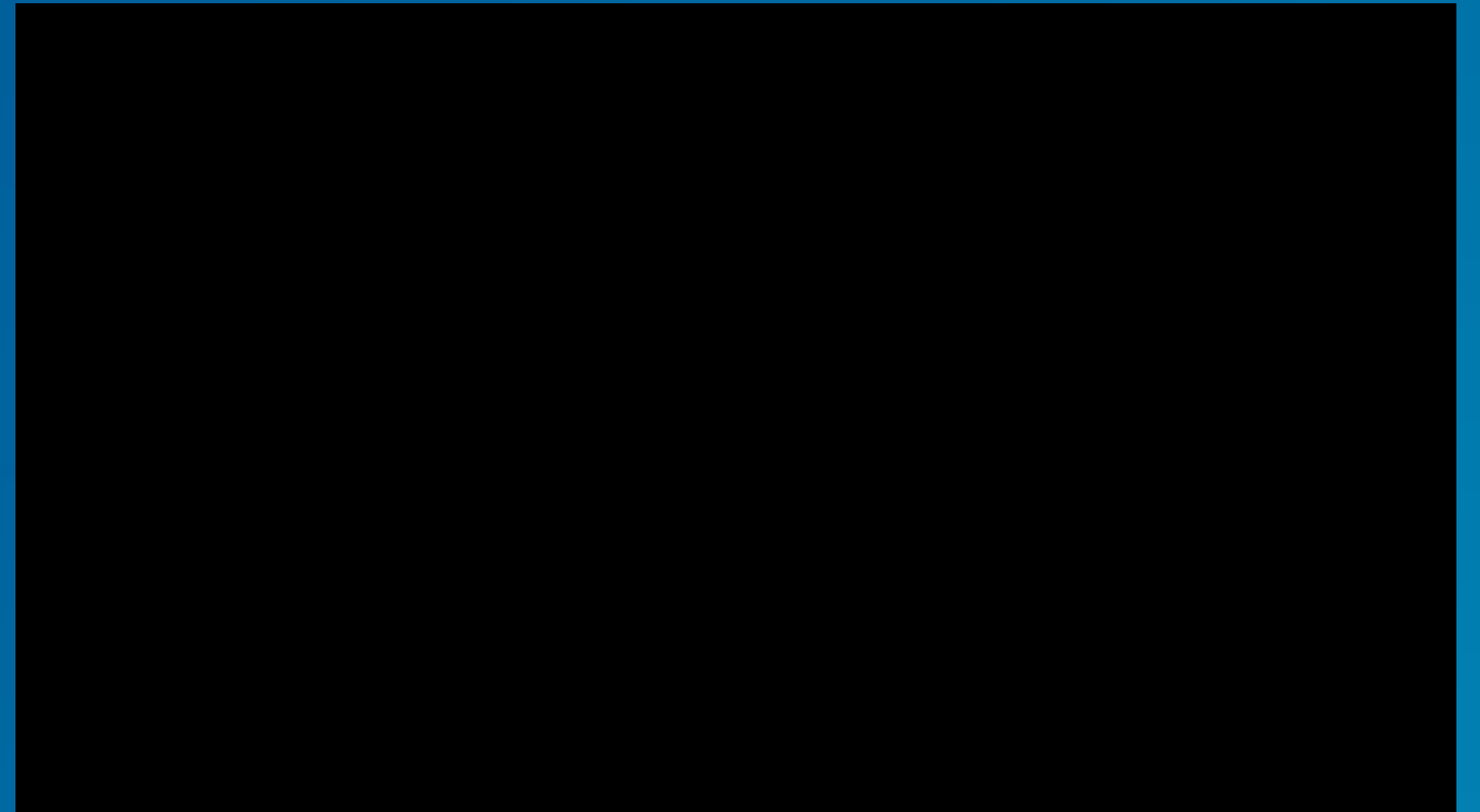
OUR IMPACT



WHAT IS SILC?

Savings and Internal Lending Communities

- Community-based, user-owned, self-managed savings groups
- Designed to serve as financial support to climate risk and disaster events
- Promotes access to climate finance and insurance



SILC MILESTONES

GLOBAL

USD 169 Million

October 2022 to
September 2023

USD 380 Million

From 2019 to 2023

ASIA PACIFIC

USD 15.8 Million

October 2022 to
September 2023

USD 31.3 Million

From 2019 to 2023



Project RISE (Resilience Investment for SME that Empower Women)



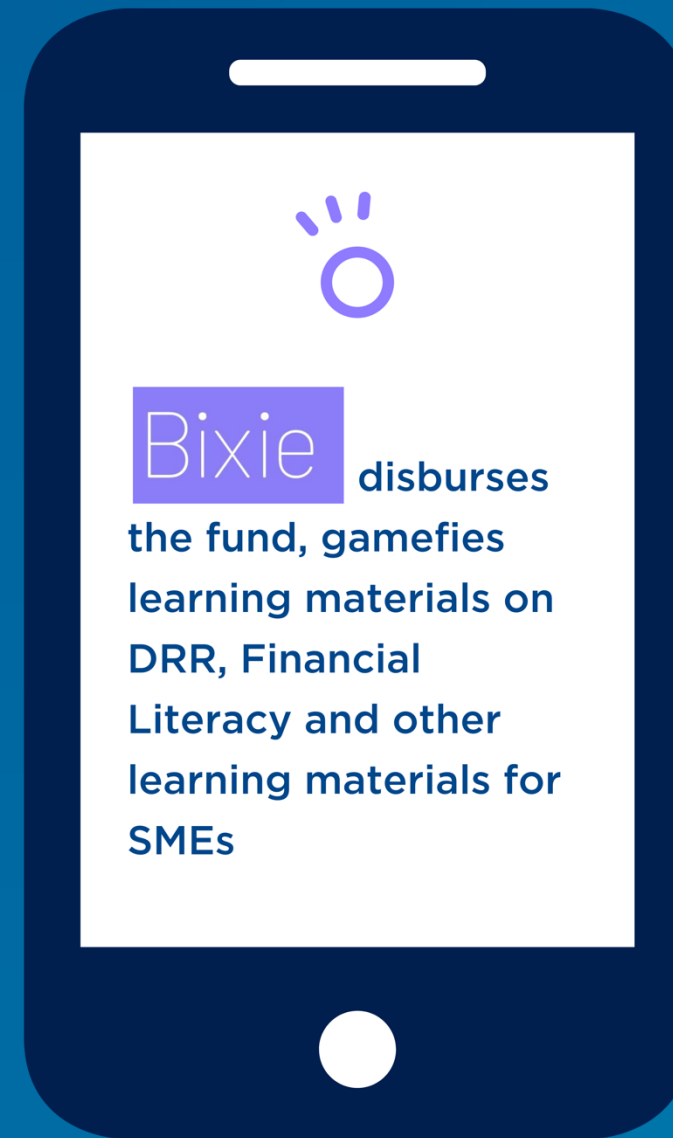
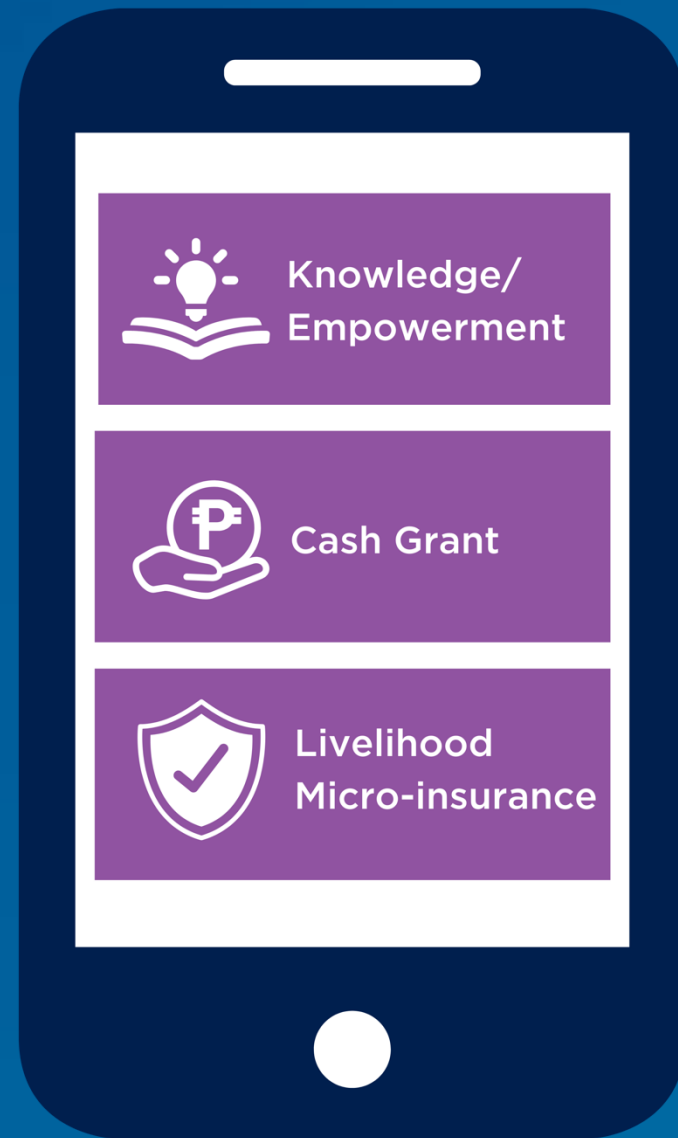
Modified
Livelihood
Insurance



Powered
payment
gateway in
Bixie App



Cash Grant and
Participants
Mobilization



**Women become
EMPOWERED,
RESILIENT, and
DISASTER-READY.**

KEY MILESTONES:

64% Reported that their **financial preparedness for climate risk and disaster events** has improved

68% Reported **increased confidence in using financial technology** applications

100% Of the participants with **secured livelihoods**

86% Participants **utilized their grant for their businesses**

CHALLENGES:



➔ Simultaneous Developments

➔ Social Preparations

➔ Digital Infrastructure

SCALABILITY:

Mainstreaming of SILC in the Social Protection and Livelihood programs of Department of Social Welfare and Development.

Exploratory partnerships with financial institutions to access other digital financial services.



THANK YOU!

CRS Asia Region

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