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Dr. Timbul has more than 20 years of experience in Bank Indonesia. He started his career as a junior economist for four years and has been responsible in the foreign reserves management department since 2003. His current role is the head of Review and Policy Recommendation Division, covering broad range of front-to-middle office activities. He has both academic and practical exposure in financial industry within the area of research, investment policy, and strategic and tactical allocation. Tim completed a master's degree in finance at the Australian National University and a PhD in finance at the University of Strathclyde, United Kingdom.