

## 2025 ASIAN REGIONAL FORUM ON INVESTMENT MANAGEMENT OF FOREIGN EXCHANGE RESERVES

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### **PENELOPE STAFFORD**

Assistant Treasurer  
Treasury Services Division  
Treasury Department  
Asian Development Bank



**Penelope Stafford** serves as Assistant Treasurer at the Asian Development Bank, where she has led the Treasury Services Division since July 2021. With a distinguished career spanning several decades in the finance industry, Penelope brings deep expertise in custodial services, treasury operations, institutional lending, global markets, equities, and margin lending.

Prior to joining ADB, Penny held senior operational management roles across international and Australian banks, consistently driving excellence in financial services and operational strategy.

Ms. Stafford holds a Bachelor of Economics from the University of Sydney, along with graduate diplomas in Financial Markets and Business Administration. She is also a Fellow of the Securities Institute of Australia, reflecting her commitment to professional development and industry leadership.