



Managing Foreign Reserves in Fiji

Session 3: Managing Reserves in a Small Country

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2025 ASIAN REGIONAL FORUM
ON INVESTMENT MANAGEMENT
OF FOREIGN EXCHANGE RESERVES

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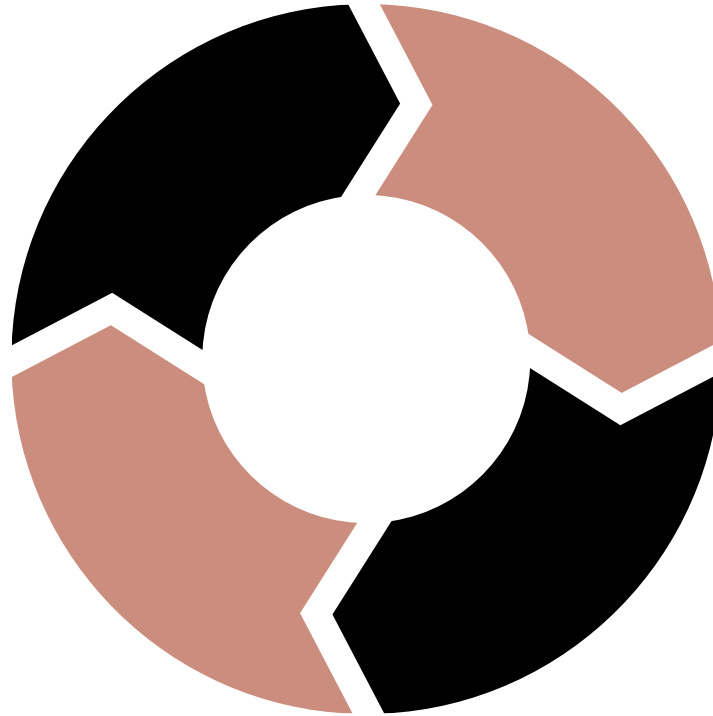
Introduction

- **Fiji** - Over **300 Islands** in the Pacific Ocean
- Population - **928,784** (World Bank, 2024)
- Foreign Reserves - **1,739m** (RBF, Aug 2025)
- Fiji's Foreign Reserves are managed by its central bank –
Reserve Bank of Fiji

External Challenges

INFLOWS

- Limited Export Options
- Tariffs on Fiji Exports
- FJD Currency Depreciation - Price of Exports Increase
- Remittances



OUTFLOWS

- Trade war impact on import prices
- Government Loan Repayments
- Natural Disasters
- Capital Outflows

Internal Challenges

- ▶ LEGISLATION - RBF ACT
Asset Classes
- ▶ RISK APPETITE OF MANAGEMENT
Risk Averse
- ▶ TECHNICAL ANALYSIS
Staff Technical Capabilities - Investment
- ▶ COMPETING PRIORITIES
Safety, Liquidity, Return

Strategies

- ▶ MARKET ANALYSIS
- ▶ EXCHANGE CONTROL
- ▶ STRICT INVESTMENT GUIDELINES
- ▶ RISK MANAGEMENT
- ▶ PRIORITISE SAFETY
- ▶ TRAINING FOR STAFF

Conclusion

Despite the challenges,
Fiji has been able to
maintain a sufficient level
of foreign reserves



Thank you!

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