

ADB

ADBInstitute



Economics

# ASIAN ECONOMIC DEVELOPMENT CONFERENCE **2026**

13–14 June 2026 | Hong Kong, China

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Note: ADB recognizes “China” as the People’s Republic of China; “Hong Kong” as Hong Kong, China; “Korea” as the Republic of Korea; “Kyrgyzstan” as the Kyrgyz Republic; “Laos” as the Lao People’s Democratic Republic; and “Vietnam” as Viet Nam.

## About AEDC

The Asian Economic Development Conference (AEDC) is an annual forum that brings together leading researchers, policymakers, and development practitioners to discuss the most pressing economic challenges and opportunities facing Asia and the Pacific. The conference is organized by the Asian Development Bank (ADB) and Asian Development Bank Institute (ADBI), in partnership with a distinguished university co-host from the region. The 5th AEDC will be co-hosted by the ADB, ADBI, and the Hong Kong University of Science and Technology (HKUST) on 13–14 June 2026 at the HKUST campus in Hong Kong, China.

The objectives of AEDC are to promote high-quality research on key development issues shaping the region, offering participants the opportunity to engage with new ideas, emerging evidence, and policy insights at the frontier of development economics. The conference features presentations of unpublished empirical analyses, survey articles, economic modelling, and policy-oriented research on a range of topics in economics, such as:

- **Agriculture and Rural Development:** food security, agricultural productivity, and market dynamics
- **Health and Education:** access to health care and education, aging populations, youth and demographic transitions
- **Labor:** skills development, future of work, job security and quality, and labor productivity
- **Gender:** income and opportunity gaps, and gender empowerment
- **Poverty, Inequality, and Welfare:** income gaps, income shocks, social safety nets, MSMEs, intra-household dynamics, and social development
- **Climate Change and Environment:** mitigation and adaptation, natural capital, sustainable development, net-zero transition, carbon pricing, energy transition, and natural disasters
- **Macroeconomics and Finance:** economic growth, capital markets, sustainable finance, inflation, macroeconomic and financial stability, fiscal and monetary policy
- **Regional Cooperation and Economic Integration:** trade, economic and financial integration, global value chains, migration, capital flows, and cross-border investment
- **Infrastructure:** energy, transport, water, urban development, and quality infrastructure
- **Digital Economy and Innovation:** digital transformation, technology and innovation, entrepreneurship, digital currencies and assets, data science
- **Domestic Resource Mobilization and Governance:** public finance, debt sustainability, public management, institutional quality, and taxation
- **Private Sector Development and Industrial Policy:** firm dynamics, entrepreneurship, value chains, and innovation in SMEs
- **Behavioral and Experimental Methods:** RCTs, field and lab experiments, impact evaluations, behavioral insights and nudges
- **Long-run Development and Economic History:** economic institutions, deep roots, digital approaches, industrialization.

### AEDC 2026 Advisory Board

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## About the Co-Organizers

### Asian Development Bank

ADB is a leading multilateral development bank supporting inclusive, resilient, and sustainable growth across Asia and the Pacific. Working with its members and partners to solve complex challenges together, ADB harnesses innovative financial tools and strategic partnerships to transform lives, build quality infrastructure, and safeguard our planet. Founded in 1966, ADB is owned by 69 members—50 from the region.

The Economic Research and Development Impact Department undertakes rigorous, timely, and policy-relevant research to inform ADB's strategic decision-making and increase the development impact of ADB programs and projects. It aims to generate knowledge on issues of critical importance to region's development.

### Asian Development Bank Institute

The Asian Development Bank Institute (ADBI) is the Tokyo-based think tank of the Asian Development Bank. ADBI provides demand-driven policy research, capacity building and training, and outreach to help developing countries in Asia and the Pacific practically address sustainability challenges, accelerate socioeconomic change, and realize more robust, inclusive, and sustainable growth.

### The Hong Kong University of Science and Technology

The Hong Kong University of Science and Technology (HKUST) is a world-class research university founded in 1991, consistently ranked among Asia's top educational institutions. The missions of the university are to advance learning and education and to assist in economic and social development. HKUST's vision emphasizes international achievement and local commitment.

## Asian Development Review

The *Asian Development Review* (ADR) is the journal of the Asian Development Bank (ADB) and the Asian Development Bank Institute (ADBI). The journal publishes research on development issues relevant to the countries of Asia and Pacific, especially ADB's member countries. ADR features empirical papers, survey articles, historical analyses, and policy-oriented work. Bridging theoretical and rigorous empirical work the journal advances understanding of Asia's development and welcomes discussions of diverse perspectives on key development challenges, including globalization, inequality, structural transformation, and poverty. The journal aims to disseminate high-quality research from scholars across disciplines, providing the knowledge needed for designing, implementing, and sustaining effective development policies. Its intended audience included a worldwide readership of economists and other social scientists.

Authors of selected papers from the AEDC conference program are invited to present their work at the ADR Mini Symposia during AEDC and to submit their papers for publication in the ADR.

### ADR Editorial Board

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Tetsushi Sonobe (National Graduate Institute for Policy Studies)

Aya Suzuki (The University of Tokyo)

## Keynote Speakers

### Professor Ruixue Jia



Ruixue Jia is a professor of economics at the School of Global Policy and Strategy at UC San Diego. She serves as co-editor of the *Review of Economics and Statistics*, co-director of the China Data Lab, and co-chair of the China Economic Summer Institute (CESI). Her research lies at the intersection of economics, history, and politics, examining how power structures evolve and shape economic development. Her recent work has focused on the political economy of idea formation and diffusion, with attention to the interplay among the state, education, science, and technology. Jia is affiliated with the Centre for Economic Policy Research (CEPR), CESifo, and the National Bureau of Economic Research (NBER). She is coauthor of [The Highest Exam](#), a book on how China's education system affects and reflects society.

### Professor Wolfgang Keller



Wolfgang Keller is Professor of Economics at the Hong Kong University of Science and Technology and the University of Colorado-Boulder, and a member of the National Bureau of Economic Research (Cambridge, MA) and the Centre for Economic Policy Research (Paris). His research has made significant contributions in several fields including International Trade & Development, Innovation, and Economic History. Keller's research has been supported by four multi-year grants from the US National Science Foundation. He previously held faculty appointments at the University of Wisconsin and the University of Texas, as well as visiting positions at Stanford University, University of Toronto, Princeton University, Brown University, and the International Monetary Fund. He is regularly ranked among the top 1% of economists in

terms of citations. Keller received his PhD from Yale University and his Diploma from the University of Freiburg.

## ADB Chief Economist Albert Park



Albert F. Park is Chief Economist of the Asian Development Bank (ADB) and Director General of its Economic Research and Development Impact Department. As ADB's chief spokesperson on economic and development trends, he leads the production of flagship knowledge products and supports regional cooperation fora.

Park brings more than two decades of experience as a development economist and is widely recognized as an expert on the economy of the People's Republic of China. His research spans a broad range of development issues including poverty and inequality, intergenerational mobility, microfinance, migration and labor markets, the future of work, and foreign investment.

He is Chair Professor of Economics, Social Science, and Public Policy at the Hong Kong University of Science and Technology (currently on leave). He previously served as a founding director of HKUST's Institute for Emerging Market Studies and Center for Economic Policy, and has held faculty positions at the University of Oxford and the University of Michigan.

A national of the United States, Park received his bachelor's degree in economics from Harvard University and his doctorate in applied economics from Stanford University.

## Other Speakers

**Wooyoung Lim, Head,  
HKUST Department of Economics**



**Bambang Brodjonegoro, Dean and  
Chief Executive Officer, ADBI**



**Madhavi Pundit,  
Principal Economist, ADB**



**Carol Shiue, Professor, University of  
Colorado-Boulder and  
Visiting Professor, HKUST**



## Conference Program (as of 4 June 2026)

### 13 June 2026, Saturday

8:30 am – 9:00 am	<b>Registration</b> (open area, ground floor, Lee Shau Kee [LSK] Business Building)
9:00 am – 9:15 am	<b>Opening session</b> (Room G012, ground floor) <b>Moderator:</b> Madhavi Pundit, Principal Economist, ADB <b>Welcome Messages:</b> Wooyoung Lim, Head, Department of Economics, HKUST <b>Opening Remarks:</b> Bambang Brodjonegoro, Dean and Chief Executive Officer, ADBI
9:15 am – 9:45 am	<b>Keynote Talk:</b> Geopolitics and Chinese Education (Room G012, ground floor) <b>Speaker:</b> Ruixue Jia, Professor, University of California-San Diego <b>Moderator:</b> Carol Shiue, Professor, University of Colorado-Boulder and Visiting Professor, HKUST
9:45 am – 10:00 am	<b>Coffee break</b> (open area between rooms 1003 and 1005, 1st floor)
10:00 am – 12:00 pm	<b>Parallel Sessions 1</b> <a href="#">1A Digital Economy and Technology Adoption</a> (Room G012, ground floor) <a href="#">1B Macroeconomics and Finance I</a> (Room 1005, 1st floor, North Wing) <a href="#">1C Trade Policy and Firm Performance</a> (Room 1007, 1st floor, North Wing) <a href="#">1D Fertility, Gender, and Household Dynamics</a> (Room 1009, 1st floor, North Wing) <a href="#">1E Health and Climate Change</a> (Room 1010, 1st floor, North Wing) <a href="#">1F Labor Market and Skills</a> (Room 1011, 1st floor, North Wing) <a href="#">1G Development Policy and Economic Transformation I</a> (Room 1014, 1st floor, North Wing)
12:00 pm – 12:50 pm	<b>Lunch break</b> (Rooms 1032 1033, and 1034 on the 1st floor, South Wing)
12:50 pm – 1:20 pm	<b>Keynote Talk:</b> The Economic Consequences of the Opium War (Room G012, ground floor) <b>Speaker:</b> Wolfgang Keller, Professor, University of Colorado-Boulder and Visiting Professor, HKUST <b>Moderator:</b> Albert Park, Chief Economist, ADB
1:30 pm – 3:30 pm	<b>Parallel Sessions 2</b> <a href="#">2A Asian Development Review I</a> (Room G012, ground floor) <a href="#">2B Nature and Environment</a> (Room 1005, 1st floor, North Wing) <a href="#">2C Global Trade and Economic Integration</a> (Room 1007, 1st floor, North Wing) <a href="#">2D Behavior and Development Interventions I</a> (Room 1009, 1st floor, North Wing) <a href="#">2E Education and Development Outcomes I</a> (Room 1010, 1st floor, North Wing) <a href="#">2F Long-run Development I</a> (Room 1011, 1st floor, North Wing) <a href="#">2G Development Policy and Economic Transformation II</a> (Room 1014, 1st floor, North Wing)
3:30 pm – 3:45 pm	<b>Coffee break</b> (open area between rooms 1003 and 1005, 1st floor)

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3:45 pm – 5:15 pm

**Parallel Sessions 3**

[3A Macroeconomics and Finance II](#) (Room G012, ground floor)

[3B Agriculture and Development](#) (Room 1005, 1st floor, North Wing)

[3C Innovation, Productivity, and Firm Growth](#) (Room 1007, 1st floor, North Wing)

[3D Green Growth and Sustainable Development](#) (Room 1009, 1st floor, North Wing)

[3E Health and Development I](#) (Room 1010, 1st floor, North Wing)

[3F Gender and Labor Markets](#) (Room 1011, 1st floor, North Wing)

[3G Education and Development Outcomes II](#) (Room 1014, 1st floor, North Wing)

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6:00 pm – 8:30 pm

**Conference Dinner:** China Garden (see map)

**Remarks:** Albert Park, Chief Economist, ADB

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## 14 June 2026, Sunday

8:30 am – 9:00 am	<b>Registration</b> (open area, ground floor, Lee Shau Kee [LSK] Business Building)
9:00 am – 9:30 am	<b>Keynote Talk:</b> Knowledge for Development: Realizing a Lead-Free Future for Every Child (Room G012, ground floor) <b>Speaker:</b> Albert Park, Chief Economist, ADB <b>Moderator:</b> Bambang Brodjonegoro, Dean and Chief Executive Officer, ADBI
9:30 am – 9:45 am	Coffee break (open area between rooms LSK 1003 and LSK 1005, 1st floor)
9:45 am – 11:45 am	<b>Parallel Sessions 4</b> <a href="#">4A Asian Development Review II</a> (Room G012, ground floor) <a href="#">4B Macroeconomics and Finance III</a> (Room 1005, 1st floor, North Wing) <a href="#">4C Behavior and Development Interventions II</a> (Room 1007, 1st floor, North Wing) <a href="#">4D Poverty and Inequality</a> (Room 1009, 1st floor, North Wing) <a href="#">4E Health and Development II</a> (Room 1010, 1st floor, North Wing) <a href="#">4F Infrastructure and Urban Development</a> (Room 1011, 1st floor, North Wing)
11:45 am – 12:30 pm	<b>Lunch break</b> (Rooms 1032, 1033, and 1034 on the 1st floor, South Wing)
12:30 pm – 1:30 pm	<b>Parallel Sub-plenary Sessions</b> <b>Sub-plenary 1:</b> Global Value Chains and Inclusive Development (Room 1007, 1st floor, North Wing) <b>Presentation:</b> Neil Foster-McGregor, Principal Economist, ADB <b>Moderator:</b> Ana Kristel Molina-Lapid, Associate Economics Officer, ADB  <b>Sub-plenary 2:</b> Accelerating Climate Action in Asia and the Pacific: Fiscal Policy Solutions [Book launch] (Room 1009, 1st floor, North Wing) <b>Presentation:</b> Ulrich Volz, Professor, SOAS University of London <b>Moderator:</b> Arief Ramayandi, Senior Research Economist, ADBI <b>Panelists:</b> Dina Azhgaliyeva, Senior Economist, ADB João Jalles, Professor, University of Lisbon Namrata Chindarkar, Associate Professor, IIM-Ahmedabad  <b>Sub-plenary 3:</b> Reform Gridlock and the Middle-Income Trap: Governance, Institutions, and Development in Asia (Room 1014, 1st floor, North Wing) <b>Presentation:</b> Bambang Brodjonegoro, Dean and Chief Executive Officer, ADBI <b>Moderator:</b> Rachita Gulati, Research Economist, ADBI <b>Panelists:</b> Abdul Abiad, Deputy Chief Economist, ADB Nidhiya Menon, Associate Professor, Brandeis University Dil Rahut, Senior Research Economist, ADBI
1:30 pm – 1:45 pm	<b>Break</b>
1:45 pm – 3:15 pm	<b>Parallel Sessions 5</b> <a href="#">5A Long-run Development II</a> (Room G012, ground floor) <a href="#">5B Private Sector Development</a> (Room 1005, 1st floor, North Wing) <a href="#">5C Gender and Well-being</a> (Room 1007, 1st floor, North Wing) <a href="#">5D Education and Development Outcomes III</a> (Room 1009, 1st floor, North Wing) <a href="#">5E Gender and Labor</a> (Room 1010, 1st floor, North Wing)

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[5F Green Innovation and Climate Policy](#) (Room 1011, 1st floor, North Wing)

3:15 pm – 3:30 pm Coffee break (open area between rooms 1003 and 1005, 1st floor)

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3:30 pm – 5:30 pm **Parallel Sessions 6**

[6A Trade, Innovation, and Global Value Chains](#) (Room G012, ground floor)

[6B Macroeconomics and Finance IV](#) (Room 1005, 1st floor, North Wing)

[6C Behavior and Development Interventions III](#) (Room 1007, 1st floor, North Wing)

[6D Health and Development III](#) (Room 1009, 1st floor, North Wing)

[6E Innovation, Productivity, and Structural Transformation](#) (Room 1010, 1st floor, North Wing)

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**End of conference**

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## Conference Session Venue

Conference registration will take place in the open area on the **ground floor** of the **Lee Shau Kee (LSK) Business Building**. The opening session and keynote talks will be held in **Room G012** on the same floor.

Parallel and sub-plenary sessions will be held in the following rooms (capacities in parentheses):

- Parallel session A: Room G012, Ground floor (199 people)
- Parallel session B: Room 1005, 1st floor, North Wing (70 people)
- Parallel session C: Room 1007, 1st floor, North Wing (80 people)
- Parallel session D: Room 1009, 1st floor, North Wing (80 people)
- Parallel session E: Room 1010, 1st floor, North Wing (80 people)
- Parallel session F: Room 1011, 1st floor, North Wing (80 people)
- Parallel session G: Room 1014, 1st floor, North Wing (80 people)
- Sub-plenary session 1: Room 1007, 1st floor, North Wing (80 people)
- Sub-plenary session 2: Room 1009, 1st floor, North Wing (80 people)
- Sub-plenary session 3: Room 1014, 1st floor, North Wing (80 people)

### Conference Lunches (13–14 June)

Lunchboxes will be served in dining areas located on the 1st floor of the South Wing of the Lee Shau Kee Business Building.

### Snack Breaks (13–14 June)

Coffee, tea, juice, bottled water, and light refreshments will be available in the open area between rooms 1003 and 1005 on the 1st floor. Water fountains are available on the same floor.

### Conference Dinner (13 June, 6–8:30 pm)

The conference dinner, including dinner remarks will be held at the China Garden, an on-campus restaurant located approximately a 7-minute walk from the conference venue.

Enjoy a pleasant walk to the dinner venue and take the opportunity to recharge, connect with fellow participants, and enjoy the campus atmosphere! (See map on the next page).

**Note:** A 45-seater shuttle service will be available for participants who may need transportation assistance, on a first-come, first-served basis.

### Internet Access (13–14 June)

To access Wi-Fi, select the network **aedc2026** and enter the password **2026AeDcHKUST** when prompted. If you are disconnected, please refer to the back of your ID badge for the login details.

## Map Guide from Lee Shau Kee Business Building to China Garden



## Transportation Guide

**Lee Shau Kee Business Building (LSK)**

**The Hong Kong University of Science and Technology (HKUST)**

Address: Lee Shau Kee Business Building, Lee Shau Kee Campus, HKUST, Clear Water Bay

清水灣 香港科技大學 李兆基校園清水灣 李兆基商學大樓

### Transportation Guide to the convenience venue

By Taxi / Uber:	Present the Chinese address below to the driver: 清水灣 香港科技大學 李兆基校園清水灣 李兆基商學大樓
By MTR + Taxi / Uber or Minibus / Bus:	The most convenient MTR stations to the campus are: Hang Hau MTR Station 坑口站 [MTR Tseung Kwan O Line (Purple Line)] Choi Hung MTR Station 彩虹站 [MTR Kwun Tong Line (Green Line)]  After the MTR ride, you have to switch to minibus / bus / taxi to the campus.

### I. From Hong Kong International Airport to HKUST

#### A. By Taxi

Duration: ~ 45 minutes

Fare: ~ HKD 400

Payment note:

Taxis in Hong Kong primarily accept cash (HKD).

Credit cards and standard international mobile wallets may not be widely accepted by taxi drivers.

Transportation Guide:

1. Proceed to the “Red Taxi” (Urban taxi) queue.
2. Show the following Chinese address to the driver:

清水灣

香港科技大學 李兆基校園清水灣 李兆基商學大樓

3. Upon arrival, enter the building and take the escalator to the conference venue on 1/F.

### **B. By Airport Express + MTR > Taxi / Minibus**

Duration: ~90 - 110 minutes

Fare:

Airport Express + MTR: HKD 120 (paid by Octopus card)

Taxi: ~ HKD 60

Green Minibus 11M: HKD 8.1

#### **Payment note:**

Octopus cards (for tourists) can be purchased at the Customer Service Counter at the airport or MTR stations.

This is the most widely accepted electronic payment method in Hong Kong, and can be used in almost all public transportation systems (MTR, buses, mini buses, trams, and ferries), as well as most retail shops and caterers.

#### **Guide:**

1. Start at Airport Station 機場站 (Airport Express 機場快線 ●): Board the Airport Express, remain on the Airport Express train until you reach its terminal stop at Hong Kong Station 香港站.
2. Walk to Central Station 中環站 (Interchange of Island Line 港島線 ● & Tsuen Wan Line 荃灣線 ●):  
Follow the in-station pedestrian passage for about a 10-minute walk to cross seamlessly to Central Station.
3. Switch to Island Line 港島線 (Island Line ●): Board the eastbound train on the Island Line (Blue Line) heading toward Chai Wan. Continue east, passing through four stations and alight at North Point.
4. Transfer at North Point Station 北角站 (Tseung Kwan O Line 將軍澳線 ●): Walk across the same platform to transfer to the Tseung Kwan O Line (Purple Line) in the direction of Po Lam 寶琳站.
5. Exit at Hang Hau Station 坑口站 (Tseung Kwan O Line 將軍澳線 ●): Stay on the Purple Line and disembark at Hang Hau Station.  
Exit at B1, continue the next ride by taxi or minibus to HKUST.
6. Locate the Public Transport Interchange on the left outside Exit C1, to switch to a taxi or Minibus 11M.

6a.i. Take a taxi

pass the Chinese address to the driver:

清水灣

香港科技大學 李兆基校園清水灣 李兆基商學大樓

6a.ii. Upon arrival, enter and take the escalator to the conference venue on 1/F.

6b.i. Take the Green Minibus 11 (heading towards Choi Hung)

This option is not recommended for guests traveling with luggage, as minibuses have limited storage space and may not accommodate large suitcases comfortably.

6b.ii. Get off at the HKUST South Bus Stop.

6b.iii. Enter the campus via the South Entrance and walk straight ahead past the roundabout. The LSK Campus will be on your right.

Cross the road and take the escalator to The LSK Business Building. Proceed to 1/F for the conference venue.

## II. From Kowloon / Hong Kong Island to HKUST

### A. By the MTR + Minibus / Bus

#### A1. Via Hang Hau Station on Tseung Kwan O Line (Purple Line ) (MTR + Minibus to HKUST South Station)

1. Take the MTR Tseung Kwan O Line (Purple Line) and exit at Hang Hau Station, Exit B1.
2. Locate the Public Transport Interchange on the left outside the exit.
3. Board Green Minibus 11 (Destination at HKUST- South Station).
4. Get off at the HKUST South Bus Stop. [It takes about a 20-minute ride in general]
5. Follow the walking signs uphill to the LSK Business Building.

#### A2. Via Hang Hau Station on Tseung Kwan O Line (Purple Line ) (MTR + Minibus to HKUST North Station)

1. Take the MTR Tseung Kwan O Line (Purple Line) and exit at Hang Hau Station, Exit B1.
2. Locate the Public Transport Interchange on the left outside the exit.
3. Board Green Minibus 11M (Destination at HKUST- North Station).
4. Get off at the HKUST South Bus Stop. [It takes about a 20-minute ride in general]
5. Follow the walking signs uphill to the LSK Business Building. [It takes about a 10-minute walk from the North Station to LSK]

### A3. Via Choi Hung MTR Station on Kwun Tong Line (Green Line ●) (MTR + Minibus)

1. Take the MTR Kwun Tong Line (Green Line) and exit at Choi Hung Station, Exit C1.
2. Walk to the Minibus stop at Lung Cheung Road, near Ngau Chi Wan Fire Station (清水灣道; 牛池灣消防局外).
3. Board Green Minibus 11 / 11B (Destination at HKUST- North Station).
4. Get off at the HKUST North Station 香港科技大學 (北站) . [It takes about a 30-minute drive to HKUST]
5. Follow the walking signs uphill to the LSK Business Building. [It takes about a 10-minute walk from the North Station to LSK]

### A4. Via Choi Hung MTR Station on Kwun Tong Line (Green Line ●) (MTR + Bus)

1. Take the MTR Kwun Tong Line (Green Line) and exit at Choi Hung Station, Exit C2.
2. Walk towards the Ngau Chi Wan Bbi-Ngau Chi Wan Village (WT214) at Lung Cheung Road, near the Electric Sub-station (牛池灣轉車站 – 牛池灣村 WT214 , 於清水灣道電力站附近).
3. Board the Bus 91 (heading to Clear Water Bay) or 91M (heading to Po Lam).
4. Get off at the HKUST North Bus Stop SK931 (香港科技大學 (北) SK931).
5. Follow the walking signs uphill to the LSK Business Building.

## B. By Taxi / Uber

Estimated Costs & Travel Times:

From Airport: ~HKD400 | ~45 minutes.

From Hang Hau MTR: ~HKD40 | ~10 minutes.

From Tseung Kwan O MTR: ~ HKD 60 | ~15 minutes

From Choi Hung MTR: ~HKD60 | ~15 minutes.

## Travel Guide

1. Show the Chinese address to the driver:

清水灣

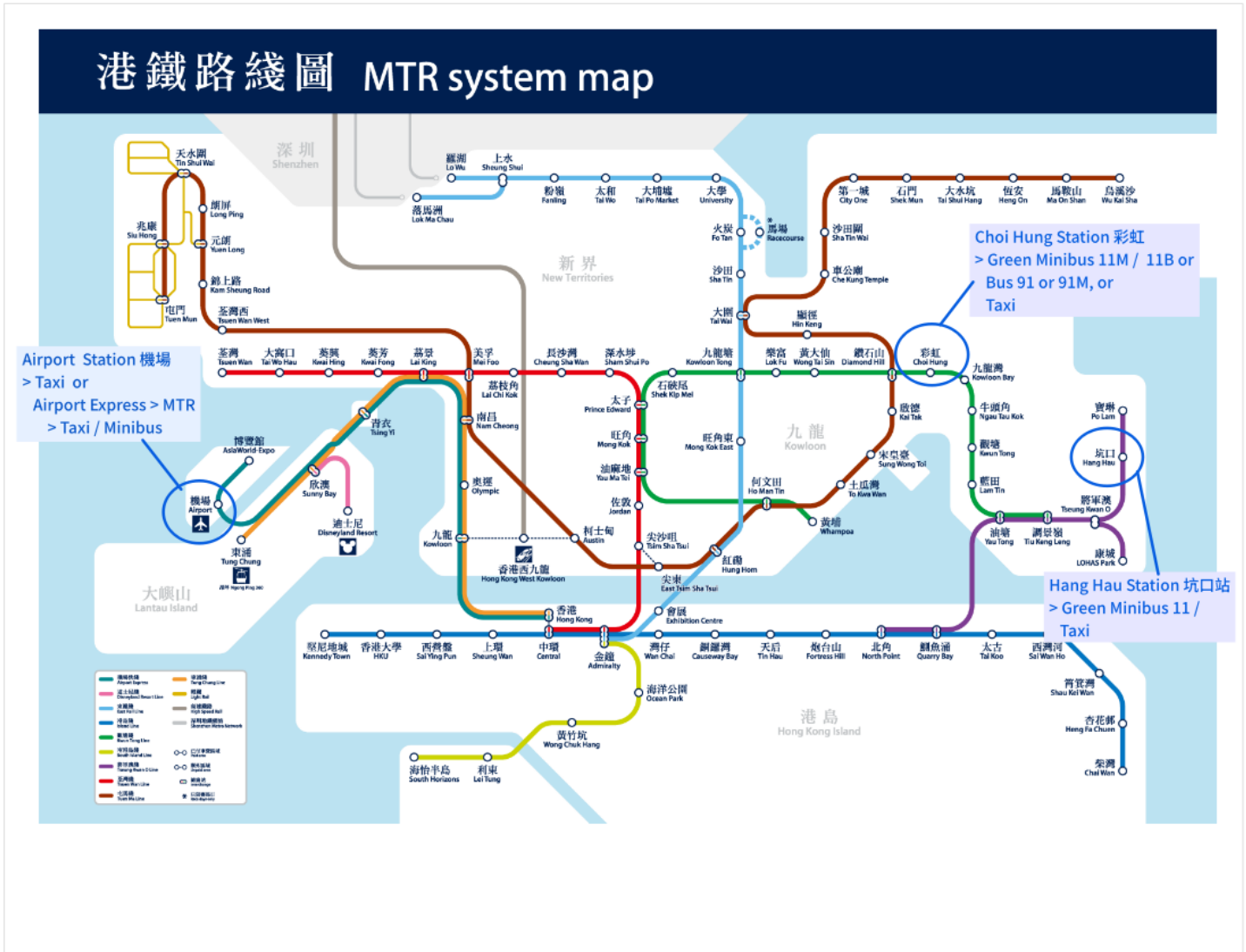
香港科技大學 李兆基校園清水灣 李兆基商學大樓

(This is the venue address in Chinese.)

- Upon arrival, enter the building and take the escalator to the conference venue on 1/F.

## Maps

### 1. MTR Route Map



### Real-time MTR details:

Plan your trip with the [MTR Trip Planner](#). More MTR services and real-time updates are available on the [MTR official website](#).

## 2. Instructions for driving to Lee Shau Kee Business Building, HKUST

The Hong Kong University of Science and Technology

**司機你好  
請載我到  
清水灣 香港科技大學 李兆基校園  
李兆基商學大樓**

**走清水灣路 駛至加德士油站  
右轉入銀影路  
經過邵氏影城  
從南門進入校園  
於迴旋處轉往山上走  
在第一個左拐停車場下車**

**(可參閱圖右橙色箭咀指示)**

**Dear Driver,  
Please drive me to  
Lee Shau Kee Business Building,  
Lee Shau Kee Campus, HKUST**

**Drive toward Clear Water Bay Road  
Go uphill, pass Caltex gas station  
right turn to Ngan Ying Road  
Enter the campus via South Entrance  
Turn right at the roundabout and go up  
Drop at the first left turn  
after passing by the first building.**

**(direction shown at the right)**

### Self-Navigation in HKUST

Help yourself navigate the HKUST campus via the [HKUST Path Advisor!](#)



## Presenters and Discussants

13 June 2026, Saturday (10:00 AM – 12:00 PM)  
Room G012, Ground Floor

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### Session 1A: Digital Economy and Technology Adoption

Moderator: Yang Lu (Hong Kong University of Science and Technology)

#### Digital Transmission of Financial Knowledge: Evidence from Stock Market Investment

- Xiaomin Guo (Southern University of Science and Technology), Yi Huang (Bank for International Settlements), Qi Sun (Shanghai University), and Bernard Yeung\* (National University of Singapore)
- Discussant: Shu Tian

#### Analysts' AI Adoption and Earnings Forecast Accuracy

- Shu Lin (Nanjing University), Shu Tian (ADB)\*, and Ruixuan Zhang (Nanjing University)
- Discussant: Usman Alhassan

#### Mobile Money Adoption, Financial Literacy, and Informal Enterprises Performance: Empirical Evidence from Developing Asia

- Usman Alhassan (Ritsumeikan University)\*, Kazuo Inaba (Ritsumeikan University), and Sachiko Miyata (Ritsumeikan University)
- Discussant: Yusuke Aoki

#### Skills That Pay: Digital Skills Demand and Wage Premia in Asia and the Pacific

- Pawel Adrjan (Indeed), Yusuke Aoki (Indeed)\*, Gabriele Ciminelli (ADB), Robin Döttling (Eramus University Rotterdam), and Sílvia Garcia Mandico (ADB)
- Discussant: Bernard Yeung

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13 June 2026, Saturday (10:00 AM – 12:00 PM)  
LSK 1005, 1st floor, North Wing

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## Session 1B: Macroeconomics and Finance I

Moderator: Juanyi Jenny Xu (Hong Kong University of Science and Technology)

Do Local Banking Crises Pose Risks to Bank Performance in an Emerging Market Economy? Evidence Using a Two-Stage Network DEA Approach

- Rachita Gulati (Asian Development Bank Institute [ADBI] and Indian Institute of Technology–Roorkee)\*, Mehak Gupta (South Asian University), Sunil Kumar (South Asian University), and Dil B. Rahut (ADBI)
- Discussant: Yassine Bakkar

A Delicate Balance: Can Macroprudential Tools Protect Stability Without Hurting Access?

- Yassine Bakkar (Queen's University Belfast)\* and Michael Machokoto (African Development Bank and University of South Africa)
- Discussant: Cymon Kayle Lubangco

Firms' Inflation Expectations and Pricing Decisions

- Faith Christian Q. Cacnio (Bangko Sentral ng Pilipinas [BSP]) and Cymon Kayle Lubangco (BSP)\*
- Discussant: Dhruv Goel

The Impact of Payment Innovation on Interest Rate Pass-Through: Evidence from India's Unified Payments Interface

- Dhruv Goel\*
- Discussant: Rachita Gulati

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13 June 2026, Saturday (10:00 AM – 12:00 PM)  
LSK 1007, 1st Floor, North Wing

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## Session 1C: Trade Policy and Firm Performance

Moderator: Yao Amber Li (Hong Kong University of Science and Technology [HKUST])

Evading the Ban: Smuggling, Pollution, and the Welfare Effects of China's Waste Import Restrictions

- Hanwei Huang (City University of Hong Kong [CUHK]) and Yuyuan Yu (CUHK)\*
- Discussant: Robin Kaiji Gong

Breaking Barriers or Deepening Divides? Trade Liberalization and Gender Performance Gap in Vietnamese Enterprises

- Fatemeh Entezari (HKUST), Robin Kaiji Gong (HKUST)\*, Yatang Lin (HKUST), and Jin Wang (HKUST)
- Discussant: Alessandro Barattieri

Foreign Demand Shocks and Domestic Value Added: Firm-Level Evidence from Viet Nam

- Anmol Agarwal (University of Virginia), Alessandro Barattieri (World Bank and ESG UQAM)\*, and Aaditya Mattoo (World Bank)
- Discussant: Philipp Barteska

Geopolitics and Export Miracles: Firm-Level Evidence from U.S. War Procurement in Korea

- Philipp Barteska (University of Hong Kong)\*, Oliver Kim (Open Philanthropy), Nathan Lane (London School of Economics), and Seung Joo Lee (Oxford University)
- Discussant: Yuyuan Yu

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## Session 1D: Fertility, Gender, and Household Dynamics

Moderator: Yothin Jinjarak (Asian Development Bank)

Intrahousehold Resource Allocation, Son Preference, and Fertility Restrictions:  
A Tale of Birth Order

- Naijia Guo (University of Hong Kong), Junsen Zhang (Zhejiang University and Chinese University of Hong Kong), and Shumeng Zhang (Nankai University)\*
- Discussant: Anson Zhou

The Fertility, Marriage, and Gender Equality Quandary

- Anson Zhou (University of Hong Kong)\*
- Discussant: Trang T. Vu

Housing Conditions and Fertility Decisions: Natural Experimental Evidence  
from Postwar Japan

- Trang T. Vu (University of Tokyo)\*, Yasuyuki Sawada (University of Tokyo), and Naohiro Ogawa (Asian Development Bank Institute)
- Discussant: Yuki Kanayama

Sibling Disability and Educational Outcomes: Evidence from Birth Order  
Variation in Cambodia

- Yuki Kanayama (Keio University)\*
- Discussant: Shumeng Zhang

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13 June 2026, Saturday (10:00 AM – 12:00 PM)  
LSK 1010, 1st Floor, North Wing

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## Session 1E: Health and Climate Change

Moderator: Ngawang Dendup (Asian Development Bank Institute)

### Extreme Temperatures Promote High-Fat Diets

- Xi Chen (Yale University and NBER), Shuo Li (University of Hong Kong)\*, Ding Ma (Peking University), and Jintao Xu (Peking University)
- Discussant: Yvonne Jie Chen

### From Coal to Clean: the Impact of Clean Energy Adoption on Children's Health

- Yvonne Jie Chen (Asian Development Bank)\*, Li Li (East China Normal University), Shiko Maruyama (University of Osaka), and Peiyao Shen (University of Basel)
- Discussant: Muhammad Putra

### The Air We Breathe, the Minds We Bear: Unveiling the Link Between Air Pollution and Mental Health in Indonesia

- Muhammad Putra (Universitas Gadjah Mada)\* and Elan Satriawan (Universitas Gadjah Mada)
- Discussant: Moogdho Mahzab

### Temporary Mass Gatherings, Water Pollution, and Child Health in India

- Moogdho Mahzab (International Food Policy Research Institute)\*, Kazuki Motohashi (Hitotsubashi University), and Sheetal Sekhri (University of Virginia)
- Discussant: Shuo Li

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13 June 2026, Saturday (10:00 AM – 12:00 PM)  
LSK 1011, 1st Floor, North Wing

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## Session 1F: Labor Market and Skills

Moderator: Takiko Igrashi (Asian Development Bank Institute)

Impact of Public Transport and Ride-Hailing Services on Female Labor Force Participation in Lahore, Pakistan: A Mixed-Method Approach

- Hina Amber (Asian Development Bank [ADB])\* and Bezawit Beyene Chichaibelu (University of Bonn)
- Discussant: Mark Hup

International Trade, Commodity Production and the Skill Premium: Evidence from Colonial Indonesia

- Mark Hup (Chinese University of Hong Kong)\* and Pim de Zwart (Wageningen University and Centre for Economic Policy Research)
- Discussant: Rhea Molato-Gayares

Skill Mismatch and Labor Productivity in a Transition Economy: Evidence from Kazakhstan

- Rhea Molato-Gayares (ADB)\*, Marie Anne Cagas (ADB), Michael Weber (World Bank), and Laurent Loic Yves Bossavie (World Bank)
- Discussant: Kaveendra Vasuthevan

Too Young to Tap: Rubber Booms and Age-Differentiated Schooling in Malaysia

- Chun Chee Kok (Université Catholique de Louvain) and Kaveendra Vasuthevan (Institute of Global Studies and Competitiveness, Sunway University and Monash University Malaysia)\*
- Discussant: Hina Amber

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13 June 2026, Saturday (10:00 AM – 12:00 PM)  
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## Session 1G: Development Policy and Economic Transformation I

Moderator: Aminur Rahman (Asian Development Bank)

### Expressway Expansion, International Trade, and Spatial Imbalance

- Longzhou Wang (University of Alberta)\* and Xiaoying Wang (University of Calgary)
- Discussant: Castiel Chen Zhuang

### Does Specialized Disciplinary Oversight Reshape Capital Reallocation?

#### Evidence from Corporate Asset Sales

- Liutang Gong (Peking University), Yuhan Huang (Xiamen University), Dongxu Li (Xiamen University), and Castiel Chen Zhuang (Peking University)\*
- Discussant: Lin Yang

### Foreign Aid and Conflict: Evidence from Belt and Road Initiative

- Lin Yang (Hong Kong Polytechnic University)\*
- Discussant: Haishi Li

### Industrial Policy and Retaliatory Protection Under the WTO: Lessons from China

- Yusheng Feng (Hong Kong University), Haishi Li (Hong Kong University)\* Siwei Wang (Wuhan University), and Min Zhu (University of Nottingham and Centre for Inclusive Trade Policy)
- Discussant: Longzhou Wang

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13 June 2026, Saturday (1:30 PM – 3:30 PM)  
Room G012, Ground Floor

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## Session 2A: Asian Development Review I

Moderator: John Gibson (University of Waikato)

### Introductory Remarks

#### Evaluating the Economic Impact of Expressway Development in Sri Lanka: Evidence from Satellite Nighttime Lights

- Prarthana Prasadhi Hewapathirana (Ministry of Transport, Highways and Urban Development, Sri Lanka) and Li Xiaomeng (Nagoya University)\*
- Discussant: Hai Le

#### Spillover Effects of Carbon Pricing on Corporate Financial Performance: Evidence from China's Emissions Trading System

- Dina Azhgaliyeva (Asian Development Bank [ADB]), Resi Ong Olivares (ADB), Shu Tian (ADB), and Hai Le (Phenikaa University)\*
- Discussant: Li Xiaomeng

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13 June 2026, Saturday (1:30 PM – 3:30 PM)  
LSK 1005, 1st floor, North Wing

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## Session 2B: Nature and Environment

Moderator: Abdul Abiad (Asian Development Bank)

### Nature Heals: Mangroves, Mental Health, and Cognitive Functions

- Amanda Guimbeau (Université de Sherbrooke), Xinde James Ji (University of Florida), Nidhiya Menon (Brandeis University)\*, and Firman Witoelar (Australian National University)
- Discussant: Madhavi Pundit

### Public Perceptions of Climate Change and Nature Conservation

- Olivia Jensen (National University of Singapore [NUS]), Tra Thi Trinh (NUS), Madhavi Pundit (Asian Development Bank [ADB])\* , Milan Thomas (ADB), and Melanie Quintos (ADB)
- Discussant: Rohit Ticku

### Deforestation and Infectious Animal Diseases

- Cosimo Beverelli (European University Institute [EUI]) and Rohit Ticku (EUI)\*
- Discussant: Xiongfei Li

### Environmental Policy Coordination

- Xiongfei Li (University of International Business and Economics)\* and Ruozi Song (World Bank)
- Discussant: Nidhiya Menon

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13 June 2026, Saturday (1:30 PM – 3:30 PM)  
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## Session 2C: Global Trade and Economic Integration

Moderator: Rolando Avendano (Asian Development Bank [ADB])

From Shipments to Supply Chains: Mining Input-Output Links from Firm-level Trade Flows

- Karsten Mau (Maastricht University), Antonio Vicencio (Maastricht University), Mingzhi (Jimmy) Xu (Peking University), and Yawen Zheng (Shenzhen University)\*
- Discussant: Kamallesh Pahurkar

FDI Liberalization and Firms' Product Quality Adjustment: Evidence from India

- Kamallesh Pahurkar (Indian Institute of Technology [IIT]–Bombay)\*, Vidhya Soundararajan (Center for Advanced Financial Research and Learning), and Krishnan Narayanan (IIT–Bombay)
- Discussant: Yujie Xue

Grey-Relational Identification of Core Countries in Global Value-Added Trade Networks: Evidence from Spatial Panel Models

- Xiaodong Wang, Yujie Xue (UNECA)\*, and Qingsheng Zhao
- Discussant: Zhangfeng Jin

Can Technology Transfers Save Innovation? Evidence from China

- Zhangfeng Jin (Zhejiang University of Technology)\* and Klaus Prettner (Vienna University of Economics and Business)
- Discussant: Yawen Zheng

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13 June 2026, Saturday (1:30 PM – 3:30 PM)  
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## Session 2D: Behavior and Development Interventions I

Moderator: Takaaki Masaki (Asian Development Bank)

Impact of Gardening and Nutrition Support Provided to Women in Refugee Camps in Cox's Bazar, Bangladesh

- Liz Ignowski (World Vegetable Center–Bangkok)\*, Pepijn Schreinemachers (World Vegetable Center–Bangkok), Md Maniruzzaman (World Vegetable Center–Cox's Bazar), Regine Kopplow (Concern Worldwide), Nasir Md. Uddin (Grameen Bikash Foundation), and Mercy Mwamb
- Discussant: Yiqian Wang

Overcoming the Informational Uncertainties in Health Technology Adoptions

- Prabhat Barnwal (Michigan University), Alexander van Geen (Columbia University), and Yiqian Wang (University of International Business and Economics)\*
- Discussant: Asad Islam

Delivering Remote Learning in Developing Countries Using a Low-tech Solution: Evidence from Nepal

- Paul Glewwe (University of Minnesota), Asad Islam (Monash University)\*, Khandker Wahedur Rahman (University of Oxford and BRAC University), and Uttam Sharma (Institute for Social and Environmental Research–Nepal)
- Discussant: Liz Ignowski

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13 June 2026, Saturday (1:30 PM – 3:30 PM)  
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## Session 2E: Education and Development Outcomes I

Moderator: Zhigang Li (Asian Development Bank)

### Adopting the Language of the Ethnic Majority: Evaluation of the Philippines' Bilingual Education Policy

- Takiko Igarashi (National Graduate Institute for Policy Studies [GRIPS] and Asian Development Bank Institute)\* and Kazushi Takahashi (GRIPS)
- Discussant: Yuzhi Zhou

### When Ambitions Align: Peer Parental Aspiration and Student Achievement

- Yuzhi Zhou (Australian National University)\*
- Discussant: Tomohisa Miyamoto

### Can Life Skills Foster Child Learning? Evidence from Primary Schools in India

- Tomohisa Miyamoto (Wageningen University and Research, and Aflatoun International)\*, Esther Gehrke (Wageningen University and Research), and Joost de Laat (Wageningen University and Research)
- Discussant: Takiko Igarashi

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13 June 2026, Saturday (1:30 PM – 3:30 PM)  
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## Session 2F: Long-run Development I

Moderator: Roshen Fernando (Asian Development Bank)

Frontier Settlement and Nation Building: Evidence from Tuntian in Historical China

- Shu Cai (Jinan University)\*, Zezhou Chen (Jinan University), and Wenjie Wu (Wuhan University)
- Discussant: Zhanhan Yu

Carbon Footprint of Place-Based Economic Policies

- Sayahnika Basu (James Madison University), Yao Wang (Ohio State University), and Zhanhan Yu (University of Hong Kong)\*
- Discussant: Raja Rajendra Timilsina

Maoist Civil War and Long-Term Economic Impact on Nepal

- Niraj Prasad Koirala (California State University–Los Angeles), Raja Rajendra Timilsina (Asian Development Bank Institute [ADBI])\* , and Dil B. Rahut (ADBI)
- Discussant: Shu Cai

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13 June 2026, Saturday (1:30 PM – 3:30 PM)  
LSK 1014, 1st Floor, North Wing

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## Session 2G: Development Policy and Economic Transformation II

Moderator: Jin Wang (Hong Kong University of Science and Technology)

Political Cycles, Clientelism, and Bank Intermediation: Evidence from Indonesian Gubernatorial Elections

- Abraham Pardede (Universitas Indonesia), Michael Christian (Universitas Indonesia), and Arisyi F. Raz (Universitas Indonesia)\*
- Discussant: Ana Kristel Molina-Lapid

Trade, Growth, and Inequality

- Albert Park (Asian Development Bank [ADB]), Neil Foster-McGregor (ADB), and Ana Kristel Molina-Lapid (ADB)\*
- Discussant: Sangyoon Park

The Impacts of Negative Income Tax on Labor Market and Health Outcomes: Evidence from a Large Scale Field Experiment

- Hyuncheol Bryant Kim (Yonsei University and Hong Kong University of Science and Technology [HKUST]), Minki Kim (University of Mannheim), Jungmin Lee (Seoul National University), Seung-hun Lee (National Tsing Hua University), and Sangyoon Park (HKUST)\*
- Discussant: Arisyi F. Raz

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13 June 2026, Saturday (3:45 PM – 5:15 PM)  
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## Session 3A: Macroeconomics and Finance II

Moderator: Shu Tian (Asian Development Bank)

Personnel is Policy (Implementation): Bureaucrats and the Korean Export  
Miracle

- Philipp Barteska (Harvard University)\* and Jay Euijung Lee (Stockholm University)
- Discussant: Donna Faye Bajaro

Resilience of Capital Flows Amid Global Risk Spillovers in Emerging Markets

- John Beirne (Asian Development Bank [ADB]), Donna Faye Bajaro (ADB)\*, Donghyun Park (The South East Asian Central Banks Research and Training Centre), and Pilipinas Quising (ADB)
- Discussant: Chong Wang

Endogenous Sovereign Debt Disclosure with Information Asymmetry

- Chong Wang (University of Western Ontario)\*
- Discussant: Philipp Barteska

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13 June 2026, Saturday (3:45 PM – 5:15 PM)  
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## Session 3B: Agriculture and Development

Moderator: Yi Jiang (Asian Development Bank)

Salinity, Structural Transformation, and the Gendered Reallocation of Labor in Viet Nam

- Vrinda Sharma (Paris School of Economics)\* and Sepehr Eslami (Deltares)
- Discussant: Nguyen Dinh Tuan Vuong

Drought and Agricultural Adaptation: Land Reallocation and Labor Dynamics in Vietnam

- Lifeng Ren (University of Minnesota), Giang Thai (University of Minnesota), Khoa Vu (Charles River Associates), and Nguyen Dinh Tuan Vuong (University of Tsukuba)\*
- Discussant: Xiaomeng Cui

The Unseen Harvest Down the River: Health Benefits of Bt Cotton

- Xiaomeng Cui (Jinan University)\* and Wei Luo (Jinan University)
- Discussant: Vrinda Sharma

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13 June 2026, Saturday (3:45 PM – 5:15 PM)  
LSK 1007, 1st Floor, North Wing

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## Session 3C: Innovation, Productivity, and Firm Growth

Moderator: Robin Gong (Hong Kong University of Science and Technology)

### R&D Tax Credit and Product Quality Versus Scope

- Pavel Chakraborty (University of Bath), Sankalp Mathur (Reserve Bank of India), Sujaya Sircar (Indian Institute of Technology–Kanpur)\*, and Rubina Verma (Georgetown University)
- Discussant: Hyojin Kwak

### Specialize or Innovate? Product Scope Adjustment and Productivity Growth Under Competition

- Jung Hur (Sogang University), Manho Kang (Georgia Institute of Technology), and Hyojin Kwak (Sogang University)\*
- Discussant: Mengxi Xie

### Innovation in Response to the Public: Endogenous Effect of Publicizing Pollution Information of Manufacturing Firms

- Shin-Ren Pan (KU Leuven) and Mengxi Xie (Asian Development Bank)\*
- Discussant: Sujaya Sircar

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13 June 2026, Saturday (3:45 PM – 5:15 PM)  
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## Session 3D: Green Growth and Sustainable Development

Moderator: Wen Wang (Hong Kong University of Science and Technology)

### Green Growth in Production and Innovation Networks

- Murtaza Syed (Asian Infrastructure Investment Bank [AIIB]), Yong Wang (Peking University), Zhe Fu (AIIB), Zikun Liu (Yale University), and Wan Xu (Peking University)\*
- Discussant: Dil Rahut

### Incentives to Electricity Conservation and Impact on Household: Evidence from Field Experiment

- Ngawang Dendup (Asian Development Bank Institute [ADBI]), Dil Rahut (ADBI)\*, Magnus Soderberg (Griffith University), and Karma Yoezer (Royal University of Bhutan–Tashigang)
- Discussant: Nusrat Akber

### Do Modern Value Chains Benefit Smallholder Farmers? Evidence from Sri Lanka

- Nusrat Akber (World Vegetable Center–Hyderabad)\*, Pepijn Schreinemachers (World Vegetable Center–Bangkok), Sandhya S. Kumar (World Vegetable Center–Hyderabad and World Agroforestry), Liz Ignowski (World Vegetable Center–Bangkok), Padmasiri Wanigasundera (University of Peradeniya), Rasheed Suliaman (Center for Research on Innovation and Science Policy), W M Ratnayake (Coconut Cultivation Board), Priyanga Sashikanjalee Dissanayake (Sustainable Agriculture Research and Development Centre), Ravishankar Manickam (World Vegetable Center–Hyderabad), Rishab Krishna Agrawal (MicroSave Consulting), Visal Perera (John Keells Group), Abhaya Balasuriya (Rajarata University), and R. M. Nair (World Vegetable Center–Hyderabad)
- Discussant: Wan Xu

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13 June 2026, Saturday (3:45 PM – 5:15 PM)  
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## Session 3E: Health and Development I

Moderator: Dina Azhgaliyeva (Asian Development Bank [ADB])

Unequal Beginnings: Measuring Inequality of Opportunity in Children's Access to Education, Health and Basic Services in India (2005–2021)

- Shruti Menon (Institute for Social and Economic Change)\*
- Discussant: Andong Yan

The Human Capital Legacy of State-Led Industrialization: Long-Term Health Impacts of China's 156 Projects

- Jingyi Fang (Federal Reserve Bank–Minneapolis), Xiongfei Li (University of International Business and Economics), and Andong Yan (University of Hong Kong)\*
- Discussant: Roshen Fernando

Global Economic Impacts of Antimicrobial Resistance

- Roshen Fernando (ADB)\* and Warwick McKibbin (Centre for Applied Macroeconomic Analysis, Australian National University; Australian Research Centre of Excellence in Population Ageing Research; Peterson Institute for International Economics)
- Discussant: Shruti Menon

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13 June 2026, Saturday (3:45 PM – 5:15 PM)  
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## Session 3F: Gender and Labor Markets

Moderator: Siu Fai Leung (Hong Kong University of Science and Technology)

Beyond Quotas: How Affirmative Action Shapes Marriage, Fertility, and Women's Work in India

- Pragati (Indian Institute of Technology–Kanpur)\* and Sounak Thakur (Indian Institute of Management–Calcutta)
- Discussant: Shabana Mitra

Patriarchal Norms and Women's Work

- Radhika Bansal (University of California–Riverside) and Shabana Mitra (Shiv Nadar University)\*
- Discussant: Srinivasan Murali

Gender Gap and Decline in Female Labour Force Participation in India: A Joint Search Perspective

- Monisankar Bishnu (Indian Statistical Institute Delhi; Centre for Applied Macroeconomic Analysis, Australian National University; and Australian Research Centre of Excellence in Population Ageing Research), S Chandrasekhar (Indira Gandhi Institute of Development Research), and Srinivasan Murali (FLAME University)\*
- Discussant: Pragati

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13 June 2026, Saturday (3:45 PM – 5:15 PM)  
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## Session 3G: Education and Development Outcomes II

Moderator: Sangyoon Park (Hong Kong University of Science and Technology)

Place-Based Initiatives and Educational Outcomes: Evidence from India's Aspirational Districts Programme

- Upasak Das (University of Manchester), Parul Gupta (Dhirubhai Ambani University)\*, and Karan Singhal (University of Luxembourg and LISER)
- Discussant: Mai Seki

Still Biased? A Remaining Classical Selection Problem of RCTs in Education

- Hikaru Kawarazaki (Institute for Fiscal Studies), Minhaj Mahmud (Asian Development Bank), Yasuyuki Sawada (University of Tokyo), Mai Seki (Gakushuin University)\*, and Kazuma Takakura (University of Maryland)
- Discussant: Karol Mazur

Spatial Misallocation in Education: The Left-Behind and Land Reforms in China

- Kazushige Matsuda (Keio University), Karol Mazur (Peking University)\*, and Chao Shen (Peking University)
- Discussant: Parul Gupta

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14 June 2026, Sunday (9:45 AM – 11:45 AM)  
Room G012, Ground Floor

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## Session 4A: Asian Development Review II

Moderator: John Gibson (University of Waikato)

### Introductory Remarks

#### Cross-Border Investment and Digital Technology Adoption: Firm-Level Evidence from Korea

- Rolando Avendano (Asian Development Bank [ADB])\* , Katariina Nilsson Hakkala (ADB), Sang Hyun Park (Organisation for Economic Co-operation and Development), Jennifer P. Poole (American University), and Amelia U. Santos-Paulino (United Nations Conference on Trade and Development)
- Discussant: Le Hong Hanh Nguyen

#### Trade Agreements and Within-Firm Labor Formalization: Evidence from the Vietnam-Japan Economic Partnership Agreement

- Le Hong Hanh Nguyen (Nagoya University)\* , Sinthavanh Chanthavong (Nagoya University), and Christian Otchia (Nagoya University)
- Discussant: Rolando Avendano

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## Session 4B: Macroeconomics and Finance III

Moderator: Arief Ramayandi (Asian Development Bank Institute)

### Do Fiscal Consolidations Make Banks Safer or Riskier?

- André Teixeira (ISCTE Business School) and João Jalles (ISEG, University of Lisbon; Nova School of Business and Economics; and IPAG Business School)\*
- Discussant: Ming Gu

### Borrowing for Glory: How Career Incentives Drive the Growth of Quasi-Municipal Debt in China

- Ming Gu (Duke Kunshan University)\* and Jiayin Bian (Cornell University)
- Discussant: Praveen Kulshreshtha

### Energy, Environment, Productivity, Growth and Welfare Interrelationship Across India, MENA and South & Southeast Asia: A General Equilibrium Analysis with Spatial Econometric Investigation

- Manish Chauhan (Indian Institute of Technology [IIT]-Kanpur), Somesh Kumar Mathur (IIT-Kanpur)\*, and Praveen Kulshreshtha (IIT-Kanpur)\*
- Discussant: João Jalles

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## Session 4C: Behavior and Development Interventions II

Moderator: Marc Dordal Carreras (Hong Kong University of Science and Technology [HKUST])

GenAI in School: How Guidelines and Restrictions Shape Student Performance

- Jinghao Jia (HKUST–Guangzhou), Yanlin Wan (HKUST)\*, and Xu Zhang (HKUST–Guangzhou)
- Discussant: Pawandeep Kaur

Who Benefits from Affirmative Action? Sub-Caste Inequality in India

- Pawandeep Kaur (University of Göttingen)\*
- Discussant: Zhigang Li

How Does Edtech Affect Girls and Boys Differently? Experimental Evidence from School Dropouts in Bangladesh

- Zhigang Li (Asian Development Bank [ADB])\* , Naijia Guo (University of Hong Kong), and Uttam Sharma (ADB)
- Discussant: Yanlin Wan

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14 June 2026, Sunday (9:45 AM – 11:45 AM)  
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## Session 4D: Poverty and Inequality

Moderator: Rhea Molato-Gayares (Asian Development Bank [ADB])

Has China's Targeted Poverty Alleviation Empowered Rural Women?

- Jiaying Chen (Renmin University of China)\*, Chengdi Xie (Renmin University of China), and Boxiao Zhang (Renmin University of China)
- Discussant: Aasheerwad Dwivedi

Paying the Cost of Ambition: Time Poverty Among Working Married Women in India

- Aasheerwad Dwivedi (University of Delhi)\*, Paras (Reserve Bank of India), and Sanchita Joshi (Life-Sciences Innovation Hub)
- Discussant: Yotaro Ueno

Poverty Traps Driven by Family Bargaining

- Yotaro Ueno (Kyoto University)\*
- Discussant: Takaaki Masaki

Mapping Asset Wealth Using Satellite Imagery in Asia

- Jordan Imahori (University of Oxford), Takaaki Masaki (ADB)\*, Macario Cordel II (ADB), and Mark Edward M. Gonzales (ADB)
- Discussant: Jiaying Chen

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LSK 1010, 1st Floor, North Wing

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## Session 4E: Health and Development II

Moderator: Yvonne Jie Chen (Asian Development Bank)

Crops, Insects, and Diseases: Unintended Consequences of Straw-Burning Ban on Ecosystem and Human Health

- Congyuan Cui (Peking University), Gordon G. Liu (Peking University), Zhengwen Liu (Peking University), Yun Qiu (Jinan University and Peking University), and Wen Wang (Hong Kong University of Science and Technology)\*
- Discussant: Jingqi Liu

A New Way to Healthier Urbanization in Developing Economies: Evidence from China

- Hongyu Liu (Shanghai University of Finance and Economics [SUFE]), Jingqi Liu (SUFE)\*, Chen Wang (SUFE), and Yuan Zhang (Fudan University)
- Discussant: Cassie Chen Xiang

The Intergenerational Impact of the Public Long-term Care Insurance Policy

- Cassie Chen Xiang (Hong Kong University of Science and Technology)\*
- Discussant: Terence C. Cheng

Subsidizing Healthy Aging: Evidence from Cohort-Based Healthcare Programs for Older Singaporeans

- Terence C. Cheng (Monash University)\*, Seonghoon Kim (Singapore Management University [SMU] and IZA), Kanghyock Koh (Korea University and IZA), and Ziheng Wang (SMU)
- Discussant: Wen Wang

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## Session 4F: Infrastructure and Urban Development

Moderator: David Cook (Hong Kong University of Science and Technology)

Where You Live Matters: Rural-Urban Inequities and Urban Polarisation in India's Housing Landscape

- Chandhini Anbalagan (Madras School of Economics)\* and Zareena Begum Irfan (Madras School of Economics)
- Discussant: Martin Siyaranamual

Indigenous Community Preferences for Road Development in Indonesia: Trade-Offs Between Accessibility and Forest-Based Livelihoods

- Martin Siyaranamual (Padjadjaran University)\*, Rhino Ariefiansyah (University of Indonesia), Indrawan Prasetyo (University of Indonesia), Inaya Rakhmani (University of Indonesia), and Arief Yusuf (Padjadjaran University)
- Discussant: Punarjit Roychowdhury

Rural Roads and Firm Behavior in India

- Bharti Nandwani (Indira Gandhi Institute of Development Research), Punarjit Roychowdhury (Shiv Nadar University and Monash University)\*, and Binay Shankar (Shiv Nadar University)
- Discussant: Yi Jiang

Urban Transport Investments and Traffic Outcomes: Evidence from Two Major Projects in Dhaka

- Yi Jiang (Asian Development Bank)\*, and Eiji Yamada (Japan International Cooperation Agency)
- Discussant: Chandhini Anbalagan

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14 June 2026, Sunday (1:45 PM – 3:15 PM)  
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## Session 5A: Long-run Development II

Moderator: Madhavi Pundit (Asian Development Bank)

Squeezed from Both Sides: Tariff Shocks, Sticky Wages, and Firms' Labor Market Power

- Haichao Fan (Fudan University), Yao Amber Li (Hong Kong University of Science and Technology), Caiyun Wu (Central University of Finance and Economics)\*, and Lixin Tang (Jinan University)
- Discussant: Fadhil Nadhif Muharam

Broadcasting Norms: State Media, Intrahousehold Dynamics, and Child Welfare

- Fadhil Nadhif Muharam (Stockholm School of Economics)\* and Jesita Wida Ajani (University of Oxford)
- Discussant: Bobby Kunda

Informality, Incidence and Pass-through of VAT Exemptions

- Christopher Hoy (University of Melbourne, World Bank, Institute for Fiscal Studies, and Australian National University), Matias Strehl Pessinaf (University of California–Santa Barbara), Ruggero Doino (World Bank), and Bobby Kunda (University of Papua New Guinea)\*
- Discussant: Caiyun Wu

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## Session 5B: Private Sector Development

Moderator: Mengxi Xie (Asian Development Bank)

Racing to the Top? Foreign Firms and Local Markets: Evidence from Vietnam

- Trang Thanh Tran (Center for Economic Research and Graduate Education–Economics Institute)\* and Nguyen Dinh Tuan Vuong (University of Tsukuba)
- Discussant: Yuki Higuchi

Do Agglomeration Externalities Form Service Clusters? Evidence from a Location Lottery

- Yuki Higuchi (Sophia University)\*, Ngan Bich Le (Hitotsubashi University), and Mari Tanaka (University of Tokyo)
- Discussant: Ruilin Cheng

Subsidy vs. Equity: The Rise of Government Venture Capital in China

- Ruilin Cheng (Peking University)\*, Yiran Xu (University of Oxford), and Dilan Yang (University of Oxford)
- Discussant: Trang Thanh Tran

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14 June 2026, Sunday (1:45 PM – 3:15 PM)  
LSK 1007, 1st Floor, North Wing

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## Session 5C: Gender and Well-being

Moderator: Fatemeh Entezari (Hong Kong University of Science and Technology)

Anaemia Among Women in Coal Producing Districts of India: A Local Health Dimension of the Resource Curse

- Kumari Palak (Central University of South Bihar)\* and Abodh Kumar (Central University of South Bihar)
- Discussant: Li Yanjun

Effects of Gender Imbalance Within and Across Generations: Men's Marrying Up and Family Dynamics

- Bai Yu (Tohoku University), Kureishi Wataru (Tokyo Metropolitan University), Li Yanjun (Tohoku University)\*, Liu Xinyan (Lingnan University), and Wakabayashi Midori (Tohoku University)
- Discussant: Linh Bui

Longer Maternity Leave, Higher Husbands' Earnings: Intra-Household Effects of Vietnam's 2013 Mandatory Maternity Leave Extension

- Linh Bui (Crawford School of Public Policy, Australian National University)\*
- Discussant: Kumari Palak

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14 June 2026, Sunday (1:45 PM – 3:15 PM)  
LSK 1009, 1st Floor, North Wing

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## Session 5D: Education and Development Outcomes III

Moderator: David Cook (Hong Kong University of Science and Technology)

The Labor Market Impacts of Vocational School Expansion: Evidence from Indonesia

- Xing Xia (National University of Singapore)\*, Daniel Halim (World Bank), and Daniel Suryadarma (Asian Development Bank)
- Discussant: Kotaro Fujisaki

Policy for Closing Education Gaps Across Gender and Culture: Tuition-Free Education or School Construction?

- Kotaro Fujisaki (University College London and Kobe University)\*
- Discussant: Ade Febriady

The Long Shadow: Childhood Poverty and the Returns to Education

- Ade Febriady (University of Groningen)\*, Agnieszka Postepska (University of Groningen), and Viola Angelini (University of Groningen)
- Discussant: Xing Xia

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14 June 2026, Sunday (1:45 PM – 3:15 PM)  
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## Session 5E: Gender and Labor

Moderator: Pengshan Pan (Hong Kong University of Science and Technology)

Fertility Policy and Statistical Gender Discrimination in the Workplace:  
Evidence from the Two-Child Policy Reform in China

- Yijun Yu (Kyoto University)\* and Hisaki Kono (Kyoto University)
- Discussant: Chisato Tachibana

Does Domestic Violence Law Shift Gender Attitudes and Female Labor Force  
Participation in Kyrgyzstan?

- Chisato Tachibana (University of Tokyo)\*
- Discussant: Ana Kristel Molina-Lapid

Lingering Effects of Gender Differences at Hiring

- Elizabeth M. King (Brookings Institution and University of the Philippines), Ana Kristel Molina-Lapid (Asian Development Bank)\*, and Joseph E. Zveglich, Jr. (Rutgers University and ISEAS – Yusof Ishak Institute)
- Discussant: Yijun Yu

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14 June 2026, Sunday (1:45 PM – 3:15 PM)  
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## Session 5F: Green Innovation and Climate Policy

Moderator: Dil B. Rahut (Asian Development Bank Institute)

Carbon Emissions Trading and the Spatial Diffusion of Green Innovation:  
Evidence from China's ETS Pilots

- Xiaoyu Zhang (University of Tokyo)\*
- Discussant: Xiaoqing Wang

Making or Buying Green? Green Certification and Reconfiguration of Corporate  
Carbon Boundary

- Xiaoqing Wang (Hong Kong University of Science and Technology)\*
- Discussant: Ngawang Dendup

Impacts of Solar Subsidy: Evidence from Geographic Regression Discontinuity  
Design in Nepal

- Bishal Bharadwaj (University of Queensland), Ngawang Dendup (Asian Development Bank Institute)\*, Subhrendu K. Pattanayak (Duke University), and Peta Ashworth (University of Queensland)
- Discussant: Xiaoyu Zhang

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## Session 6A: Trade, Innovation, and Global Value Chains

Moderator: Neil Foster-McGregor (Asian Development Bank)

Returnee Inventor, Knowledge Spillover and International R&D Collaboration

- Sherry Xue (University of Western Ontario)\*
- Discussant: Jacobe Joaquin Sevilla

No Change, No Gain: Exporting, Diversification, and Firm Growth in the Philippines

- Jesus Felipe (De La Salle University [DLSU]), Nanditha Mathew (United Nations University–CRIS), and Jacobe Joaquin Sevilla (DLSU)\*
- Discussant: Hildegunn Kyvik Nordås

Global Value Chains, Multinational Enterprises, Intangible Capital, and Inclusiveness — Implications for Asia

- Rolando Avendano (Asian Development Bank) and Hildegunn Kyvik Nordås (Örebro University and Council on Economic Policies)\*
- Discussant: Aminur Rahman

Buyer Market Power, Transport Mode, and Exchange Rate Shocks

- Davide Del Prete (University of Naples Parthenope), Aminur Rahman (Asian Development Bank)\*, and Edoardo Tolva (ISEG, University of Lisbon)
- Discussant: Sherry Xue

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14 June 2026, Sunday (3:30 PM – 5:30 PM)  
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## Session 6B: Macroeconomics and Finance IV

Moderator: Rachita Gulati (Asian Development Bank Institute)

### Liquidity Preferences and Credit Intermediation in the Era of Digital Payment Innovations

- Aditi Rohatgi (Indian Institute of Technology [IIT]–Bombay)\* and Aditi Chaubal (IIT–Bombay)
- Discussant: Nuobu Renzhi

### Capital Misallocation and Monetary Policy Transmission: Evidence from China

- Nuobu Renzhi (Capital University of Economics and Business)\* and Wuyi Wang (Capital University of Economics and Business)
- Discussant: Mattia Bevilacqua

### How to Assess Crisis Risk: Developing a New Machine Learning Early Warning System

- Mattia Bevilacqua (University of Liverpool)\*, Alexander Raabe (Asian Development Bank [ADB]; Centre for Applied Macroeconomic Analysis, Australian National University), and Yating Ru (ADB)
- Discussant: Muhammad Mubin

### The Scarring Effect of Recessions on Capital Misallocation: Evidence from GFC Shock in Indonesia

- Muhammad Mubin (University of Western Australia [UWA] and Universitas Airlangga)\*, Shawn Chen (UWA), and Leandro Magnusson (UWA)
- Discussant: Aditi Rohatgi

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## Session 6C: Behavior and Development Interventions III

Moderator: Raja Rajendra Timilsina (Asian Development Bank Institute [ADBI])

Low Value Care in Indonesia's National Health Insurance System: The Case of Elective Caesarean Section Procedures

- Teguh Dartanto (Universitas Indonesia), Idzhar Elna Arbarizq (Transdisciplinary Institute), Muhammad Irsyad Hawari (Transdisciplinary Institute), Aji Priasto (Asian Development Bank), Arief Ramayandi (ADBI)\*, Muhammad Abdul Roh
- Discussant: Divya Pandey

The Effects of Providing Paid Formal Work and Training on Women's Empowerment: Evidence from Weavers' Collectives in India

- Chandan Jain (International Initiative for Impact Evaluation [3ie]), Tarun Jain (Indian Institute of Management–Ahmedabad), Divya Pandey (3ie)\*, and Fatema Patel (3ie)
- Discussant: Dina Azhgaliyeva

Empowered Women Prioritize Environmental and Health Impacts from Fuel Choice: Empirical Evidence from Central Asia

- Dina Azhgaliyeva (Asian Development Bank)\*, Hans Holzhaecker (CAREC Institute), Dil B. Rahut (ADBI), and James Correia (ADBI)
- Discussant: Alistair Munro

The Impact of Debt Management Training from a Lab-in-the-Field Experiment with Married Couples in Rural Thailand

- Anusara Anuwong (National Graduate Institute for Policy Studies [GRIPS] and Bank of Thailand) and Alistair Munro (GRIPS; CEDEX, University of Nottingham; and LEEP, University of Exeter)\*
- Discussant: Arief Ramayandi

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## Session 6D: Health and Development III

Moderator: Abdul Abiad (Asian Development Bank)

From Girls to Generations: The Intergenerational Health Effects of India's SABLA Program

- Panchali Guha (Singapore Management University)\* and Nikhitha Mary Mathew (National University of Singapore)
- Discussant: Shulei Zhang

When Primary Care Collapses: Rural Economic Reform and Rising Mortality in China

- Shulei Zhang (Australian National University [ANU])\* , Minhee Chae (Nankai University), and Xin Meng (ANU)
- Discussant: Moogdho Mahzab

Barrier to Import Batteries and Lead Poisoning in Bangladesh

- Amrita Kundu (Georgetown University), Moogdho Mahzab (International Food Policy Research Institute)\*, and Erica Plambeck (Stanford University)
- Discussant: Xiaolong Hou

The Grandparent Health Dividend: Transitioning to Grandparenthood and its Impact on Mental Health

- Xiaolong Hou (Lahore University of Management Sciences)\*
- Discussant: Panchali Guha

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14 June 2026, Sunday (3:30 PM – 5:30 PM)  
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## Session 6E: Innovation, Productivity, and Structural Transformation

Moderator: Kohei Kawaguchi (Hong Kong University of Science and Technology)

Improving Delivery of Last-Mile Health Services Using Drones: Evidence from Odisha, India

- Namrata Chindarkar (Indian Institute of Management [IIM]-Ahmedabad)\*, Maya Ganesh (IIM-Bangalore), Milind Gupta (IIM-Ahmedabad), and Devyani Pande (India University)
- Discussant: Sunwoo Hwang

The Innovation Cost of Indirect Employment

- Sunwoo Hwang (Korea University)\*
- Discussant: Mengyuan Cai

Can Digital Platforms Boost Economic Growth? Evidence from the Taobao Villages

- Mengyuan Cai (Nanyang Technological University)\* and Shu Tian (Asian Development Bank)
- Discussant: Leo Liu

Innovation Policies and Inventors' Productivity: Evidence from Global AI Initiatives

- Leo Liu (University of Technology Sydney)\*, Fariborz Moshirian (University of New South Wales), Vikram Nanda (University of Texas-Dallas), and Sheng Xu (University of New South Wales)
- Discussant: Namrata Chindarkar

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