



Launch Seminar of the Asia Small and Medium-Sized Enterprise Monitor 2024
**DESIGNING AN MSME ECOSYSTEM
FOR RESILIENT GROWTH IN ASIA AND THE PACIFIC**
20-22 November 2024 | ADB Headquarters, Manila, Philippines



Challenges and Policy Actions to Create an Ecosystem of Vibrant MSMEs in Asia and the Pacific

Date & Time: Thursday, 21 November 2024

Presenter: John Lokes Pora Schmidt

Role: Chairman (SMEC)

Small and Medium Enterprise Corporation

Papua New Guinea

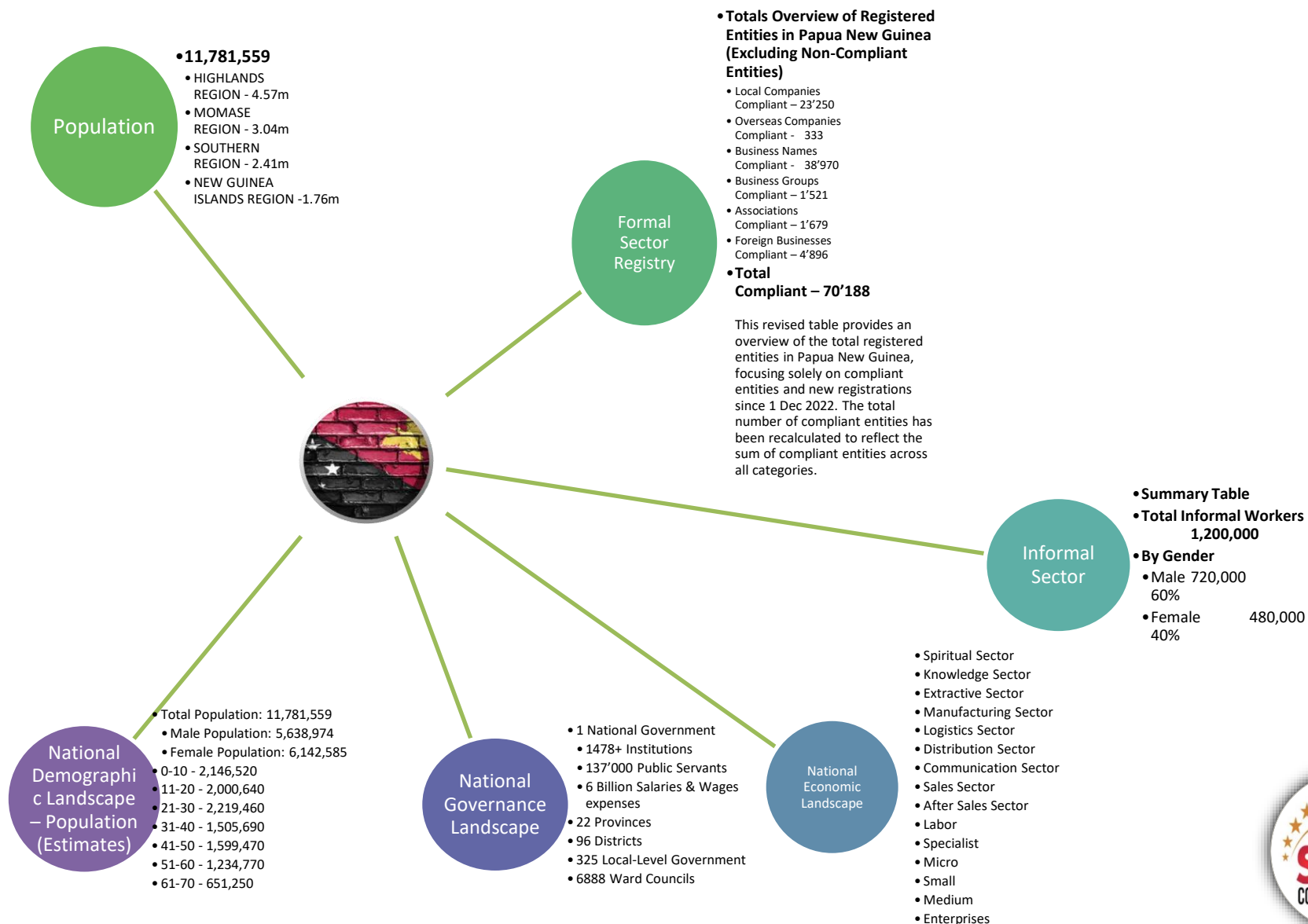


Papua New Guinea

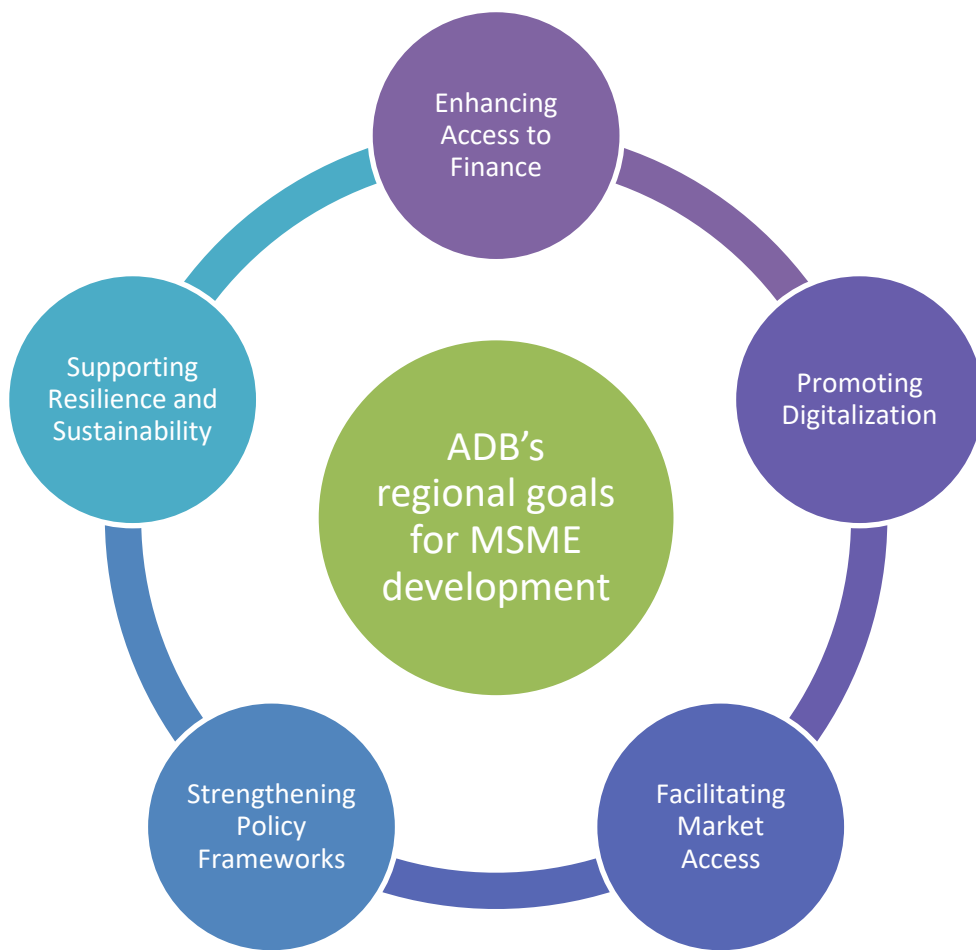


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PNG Context and MSME Landscape: Brief overview of PNG's MSME environment, and the role of MSMEs in national development.



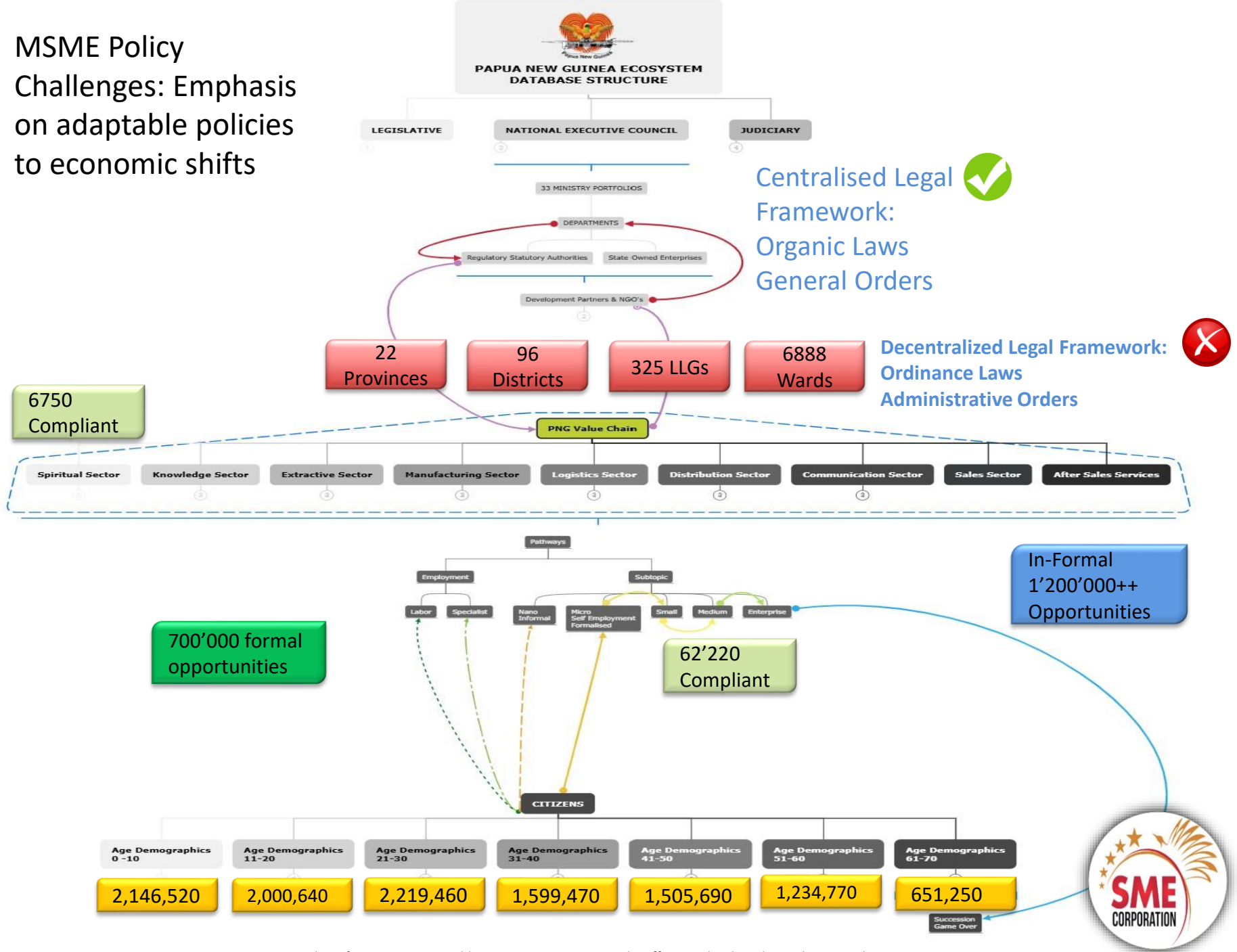
ADB's regional goals for MSME development



- #1 • SME Life Cycle
- #2 • Constraints Faced by SMEs:
- #3 • Industry Sectors and Classification.
- #4 • Provincial Development Focus
- #5 • Stimulus Package:
- #6 • Development Programs & Business Development Services:
- #7 • Public-Private Partnership & Key Stakeholders:
- #8 • Policy Ownership, Management, and Governance:
- #9 • Policy Implementation, Management, Monitoring, Evaluation, and Control:
- #10 • Key Government Interventions & Support

MSME Policy

Challenges: Emphasis on adaptable policies to economic shifts

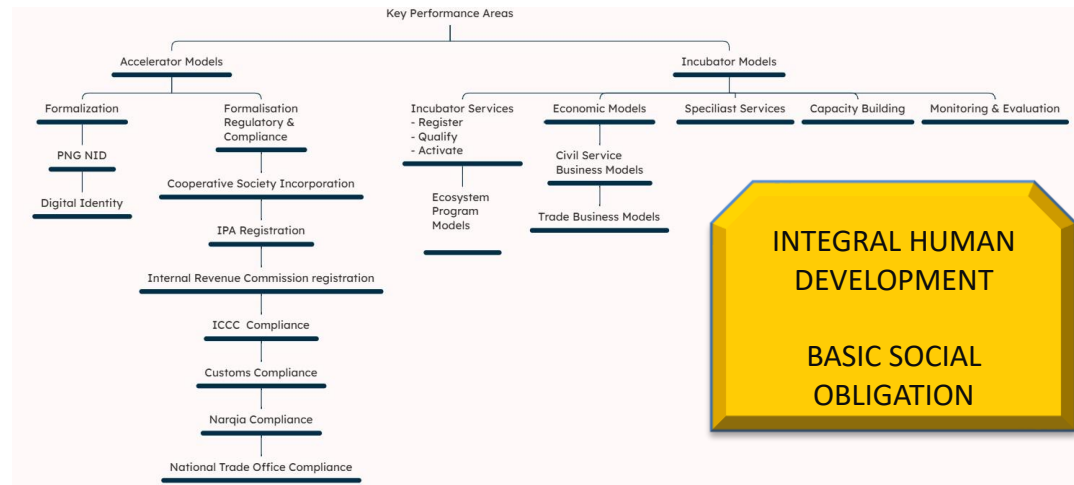


PNG's Approach: PNG's SME Policy 2016-2030 goals of self-reliance, growth, and flexible design

Physical
Infrastructure
FOCUS



Systems
Infrastructure
NEEDS



Balancing our
approach





Role of the Private Sector in MSME Policy Effectiveness



- Partnerships for Impact: Collaborating with the private sector for enhanced outcomes.
MSME Channels to the market.



- Integral Human Development & Basic Social Obligation development focus



- MSME Channels to the market tools and resourcing applicable to program models.



- Systems Infrastructure for Accelerator & Incubator models.

Major Challenges for MSMEs in the Current Economic Climate



- CHALLENGE 1: DIGNITY IN SELF EMPLOYMENT, BASIC ECONOMICS COMPREHENSION, BASIC BUSINESS ACCUMEN, FINANCIAL LITERACY, DIGITAL LITERACY.



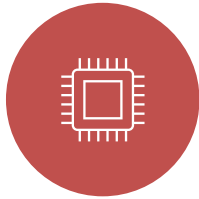
- CHALLENGE 2: MARKET ACCESS – FORMALIZED CHANNELS TO SUPPLY CHAIN BUSINESS MODELS.



- CHALLENGE 3: CITIZEN CENTRIC PATHWAYS TO FORMALIZATION, REGISTRATION, QUALIFYING & ACTIVATING FOR PERSONAL DEVELOPMENT.



Case Study - PNG's Micro Small Entrepreneurship Program for the Digital Economy



- Program Overview: Home Grown program.



Capability & Capacity development driven through the ecosystem of Public-Private-Partnerships



- Multiplied Innovation Platform Ecosystem Model.



- Poverty reduction through knowledge economy development in Integral Human Development, Basic Social Obligation, trade and wealth distribution.



- Market Access: International & National digital trade products & services.



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Conclusion and Call to Action



- Coming Together: We journey to 50 years of Independence then beyond redefining what it means to contribute to nation building.



- Closing Thought: Let's connect to work on nation building.

