# #CAIP2024CLIMATE<br/>ADAPTATION<br/>INVESTMENT<br/>PLANNING<br/>FORUM 2024

17-18 SEPTEMBER 2024

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Climate Bonds

Time	17 September 2024 (Tuesday)	Time	18 September 2024 (Wednesday)
	High-level Opening Session	09:00-10:00	Plenary 3: Funding and financing adaptation
09:00-10:15		10:00-10:30	<b>Lightning Talk:</b> Resilience bonds to leverage private finance
10:15-10:45	Coffee Break	10:30-11:00	Coffee Break
10:45-11:45	<b>Plenary 1:</b> Understanding climate change risk to inform development pathways	11:00-11:45	Partner Marketplace: Adaptation funds, financing instruments and programs
11:45-12:30	Spotlight 1: Foresight thinking for transformational adaptation investments	11:45-12:30	<b>Clinic:</b> Finance matchmaking for adaptation investment plans
12:30-14:00	Lunch	12:30-14:00	Lunch
14:00-15:00	<b>Plenary 2:</b> Making adaptation investments a priority across governments and public and private sectors	14:00-15:15	Policy Roundtable Discussion: Priority actions for enabling adaptation investment planning
15:00-15:30	Coffee Break	15:15-15:45	Coffee Break
15:30-16:15	Spotlight 2: Making the economic and financial case for adaptation investment	15:45-16:30	Closing Session
16:15-17:30	Deep-dive discussions: Prioritizing adaptation investments across sectors	Risk- informed development pathways	Prioritizing adaptation investments Briancing for adaptation investments
18:00-19:30	Reception		nabling environment

#### **PLENARY 1**

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# Understanding climate change risk to inform development pathways







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#### **Scene-setting 1**



#### Amina Maharajan

Senior Livelihood and Migration Specialist International Center for Integrated Mountain Development (ICIMOD)

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# Climate Crisis: The context of the HKH Region

**Amina Maharjan** Senior Livelihood and Migration Specialist 17 September 2024

# Heavy rain lashes across Pakistan

Sindh, KPK-including Chitral, Baluchistan, Punjab, Azad Jammu and Kashmir and Gilgit-Baltistan

Pakistan Monsoon	2024
198	147
people	children
died	injured

The floods have damaged 2,234 houses and there has been significant infrastructure damages of bridges and roads.



#### 8 HKH countries

240 million people in the HKH mountains and hills

> 12 Asian river systems

1.65 billion people downstream

#### "The Third Pole"

Global asset for food, energy, water, and cultural and biological diversity

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### The Hindu Kush Himalaya region – global importance but accelerating crisis

- More than **50,000 glaciers**, but only 28 have field monitoring
- Thawing permafrost affects ground stability, hydrology, infrastructure, vegetation, and carbon emissions
- Decrease in snow cover during summer & winter months, and indications of a seasonal shift

Every increment of warming matters. By 2100 glaciers:

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50% left at 2°C warming (currently 1°C)
25 to 45% at 3°C warming
20 to 30% at 4°C warming



# There are huge implications for Asia and beyond

- Energy Security
- Food security
- Health Security
- Livelihood Security

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# 7 Urgent intervention areas

- 1. Disaster preparedness
- 2. Boost adaptation financing and target it where it matters most
- 3. Win-win of tackling air pollution
- 4. Drive new investment
- 5. Support policy coordination
- 6. Calculate non/economic costs to advocate more effectively for loss and damage finance
- 7. Decarbonise NOW





SITTES

# THANK YOU

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#### **Scene-setting 2**



#### **Ad Jeuken**

Climate Change Adaptation and Water Management Expert Deltares

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# Deltares

#### Understanding climate risks to inform development pathways in coastal areas

CAIP Forum- ADB, Manila, September 17, 2024

Ad Jeuken (Deltares)



# Global change is challenging coastal climate resilience



#### Deltares

Photo sources:

Upper Left: https://floodlist.com/wp-content/uploads/2021/12/Office-of-the-Mayor-of-Isla-de-Pitogo.jpg Bottom Left: https://www.ecohubmap.com/hot-spot/kiribati-risks-becoming-the-first-country-to-lose-its-land-territory/ab4avwklevajhsc

# Risks and Critical thresholds as triggers for action



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SSP5-8.5 2060 SSP5-8.5 2100

SPC. TCAP Dashboard

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## Development as leverage for adaptation – ambition and opportunities as trigger for action



#### Some emerging topics:

- Social vulnerability and inequity to prioritize adaptation action
- Climate resilient flood landscapes
- NbS for adaptation and biodiversity ٠

https://development.asia/explainer/5-step-rapid-approach-climate-resilientinvestment-planning

3. Identify

opportunities

investment

options and

formulate

pathways

2. Assess

current and

future risks

development

priorities and

risk drivers

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resilient

investment

plan

mplementation

enablers

## Key messages

- Investing in coastal adaptation provides benefits at multiple levels (but beware of potential lock-in)
- Explore synergies and conflicts between adaptation and development to maximize these benefits
- Follow an evidenced based approach identifying both risk and development-based triggers for action
- Remain flexible with and leave solution space for long-term sea level rise
- Build systemic resilience to cope with unexpected shocks



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#### **Panel Discussion**



Belinda Hewitt Senior Disaster Risk Management Specialist, ADB



**Robert Wilby** Professor of Hydroclimatic Modelling in the Department of Geography and Environment , Loughborough University, UK



Suren Minasyan Chief Specialist, Ministry of Finance, Armenia



Kenieti Loisi Assistant Secretary , Ministry of Finance and Economic Development, Tuvalu



Yasmin Siddiqi Director of Agriculture, Food, Nature, and Rural Development Sector, ADB

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