



Trade and cross-border investment have been important drivers of growth, leveraging countries' unique advantages in terms of endowments, skills, and economic institutions. Migration has also boosted growth and productivity in host countries, while migrants gain from much higher salaries, as do their families back home.

While cross-border trade, investment and mobility tend to boost average economic growth, the implications of these forces for inclusion are much less clear-cut. Much less is known about them in emerging markets and developing countries.

The presentation examines the effects of trade, investment, and international migration on inclusion. It focuses primarily on emerging markets and developing economies: as exporters, recipients of cross-border investments and senders of migrants and recipients of remittances. It will examine the implications of changing trade, foreign direct investment and migration patterns for employment and inequality going forward, drawing on surveys of firms and individuals. The presentation also touches upon the implications of the Covid-19 pandemic for trade, investment and migration flows as well as inclusion.

AGENDA

4:00 p.m. – 4:05 p.m.

Introduction

Mr. Alexander Plekhanov

Director

Transition Impact and Global Economics

European Bank for Reconstruction and Development

London

4:05 p.m. – 4:40 p.m.

Presentation of background materials

Ms. Zsoka Koczan

Senior Economist

Office of the Chief Economist

European Bank for Reconstruction and Development

Mr. Philipp Paetzold

Macroeconomic Analyst

Office of the Chief Economist

European Bank for Reconstruction and Development

4:40 p.m. – 5:25 p.m.

Question and Answer

5:25 p.m. – 5:30 p.m.

Summary and Closing Remarks