BAITEREK

DAMU

Build Your Business




DAMU Entrepreneurship
Development Fund JSC

September 2025

www.damu.kz

about Fund

DAMU Entrepreneurship Development Fund JSC established in 1997, based on the Resolution of the Government of the Republic of Kazakhstan. Purpose of activity – to promote the qualitative development of private enterprise in the Republic of Kazakhstan by providing financial support.

Mission

Fund's mission is to play an active role in the sustainable development of micro, small and medium-sized enterprises in Kazakhstan through the implementation of comprehensive and effective support tools.

As part of its mission, DAMU Fund has been tasked with the key strategic objective of increasing the proportion of entrepreneurs covered by financial programmes.

BBB-/A-3 (Positive)/

STANDARD & POOR'S

Baa2/Prime-2 Stable

MOODY'S

Financial Instruments

1. Subsidising the interest rate
2. Loan guarantees
3. Preferential lending

Annual report

Overall supported

228,8 thsd projects

with loans totalling

USD 27.4 bln

Subsidised interest rates

119,5 thsd projects

with a total loan amount of

USD 16.8 bln

Loan guarantees

74,8 thsd projects

worth

USD 4.9 bln

Preferential lending

119,5 thsd borrowers

with loans totalling

USD 6.4 bln

1 USD = 538.54 KZT official exchange rate of the National Bank of Kazakhstan as of September 1, 2025

Supported in 2025

7,9 thsd projects

with loans totalling

USD 2.4 bln

Subsidised interest rates

2,7 thsd projects

with a total loan amount of

USD 683 mln

Loan guarantees

3,5 thsd projects

worth

USD 971.1 mln

Preferential lending

1,7 thsd borrowers

with loans totalling

USD 775.2 mln

I Subsidising micro and small businesses:

Loan amount
up to USD 371K

Subsidy period
Up to 3 years

Nominal interest rate
base rate of the National Bank of Kazakhstan +4%

Final rate for the borrower
No less than 12.3%/11.3%

Subsidy amount
40%
of the nominal remuneration rate

National Economic Activity Classifier
Priority Sectors of the Economy

II Subsidising domestic trade entities:

Loan amount
Up to USD 5.6 mln

Subsidy period
Up to 5 years

Nominal interest rate
Base rate of the National Bank of Kazakhstan +5%

National Economic Activity Classifier
Priority Sectors of the Economy

Subsidy amount
10,75%

III Subsidising export transactions:

Subsidy period
No more than 15 years

Nominal interest rate
Corresponding value from the currency

Subsidy amount
Depends on the currency of financing

Loan amount
No restrictions

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I Guarantee for projects with financing amounts up to 7 bln kzt (USD 13 mln):

Guarantee amount
Up to 85%
of the financing amount inclusive, but not exceeding USD 6.5 mln

Commission of the private enterprise entity
1,5%
of the guarantee amount as a lump sum and annually from the balance of the guarantee amount issued

Guarantee period
Financing period + 5 months

II Guarantees for projects with funding exceeding 7 bln kzt (USD 13 mln)

Guarantee amount
Up to 30%
of the project cost

Commission of the private enterprise entity
2%
of the guarantee amount as a one-off payment for the entire term of the guarantee

Guarantee period
Up to 15 years

III Guarantee of entities in the agro-industrial complex:

For spring field work and/or harvesting

Loan amount
Up to USD 2.8 mln

Loan term
Up to 18 months

For investment purposes

Loan amount
Up to USD 9.3 mln

Guarantee period
No longer than the loan term

IV Guarantee of domestic trade entities:

For existing private enterprises

Loan amount
Up to 3 bln kzt
(USD 5.6 mln)

Guarantee amount
Up to 50% of the loan amount

For new private enterprises

Loan amount
Up to USD 668K

Guarantee amount
Up to 85% of the loan amount

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Preferential financing:

Ərleu programme launched in June 2025.
The interest rate for end borrowers is 12.6% per annum.
Funding is provided to entrepreneurs through second-tier banks.

The Programme is financed by DAMU Fund and banks: 40% from DAMU and 60% from banks.

Advantages of this approach:

- Significant increase in financing for the real sector of the economy in 2025 compared to previous years: the total amount of credit funds under the Programme will be USD 1.4 billion, including USD 557 million allocated by the Fund.
- Involvement of financial market participants in government programmes on a competitive basis.

Funds are placed in banks for up to 20 years with the aim of providing long-term lending for businesses

Currently, SME financing is available from

Halyk | Freedom Bank | centercredit | Forte | NURBANK | Bank RBK | Bereke Bank

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I Key programme terms

Priority sectors

Manufacturing, transport and storage, waste collection and treatment, accommodation and food services, education and healthcare

Lending objectives

I. Investment projects

II. Replenishment of working capital

III. Refinancing of existing loans.

Maximum limit per borrower/ group of related borrowers

I. Including a maximum investment limit of USD 13 mln

II. For replenishment of working capital – no more than USD 6.5 mln

Terms of financing for small and medium-sized enterprises

I. Investment objectives – up to 120 months

II. Working capital replenishment – up to 36 months

III. Refinancing – no more than the remaining term of the financed debt

International partners

ADB ASIAN DEVELOPMENT BANK	European Bank for Reconstruction and Development	UNDP	European Investment Bank	KOSGEB
KODIT 신용보증기금 KOREA CREDIT GUARANTEE FUND	KOB Azərbaycan Respublikasının Kiçik və Orta Biznesin İnkişafı Agentliyi	Eurasian Development Bank	AFD AGENCE FRANÇAISE DE DÉVELOPPEMENT	İqtisadiyyat Nazirliyinin Sahibkarlığın İnkişafı Fondu
aecm Growing together		PARP PFR Group	THE WORLD BANK	KOSME
SME CORP MALAYSIA	GIP Green Investment Principles	JEDCO	中国产业海外发展协会 China Overseas Development Association	KGF KREDİ GARANTİ FONU

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Thank you for your attention!

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