



2023 ASIAN REGIONAL FORUM ON INVESTMENT MANAGEMENT OF FOREIGN EXCHANGE RESERVES

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Manuel A. Miranda

Chief Reserve Management Officer
Reserves Management Department I
Bangko Sentral ng Pilipinas



Manuel A. Miranda currently heads the Reserves Management Department I (RMD I) and is responsible for overseeing and providing direction and recommendations on the management of the international reserves portfolio, including gold reserves. As Head of RMD I, Mr. Miranda participates in the formulation of policies and recommendations relating to the working capital, management of the liquidity, investment, and long-term tranches, as well as the gold reserve portfolio and provides information relating to financial market operations.

Mr. Miranda was the head of RMD II, which is responsible for the implementation of the Bangko Sentral ng Pilipinas (BSP)'s External Fund Management (EFM) Program from 2021-2023. The RMD II conducts the BSP's EFM search and selection and endorses for Monetary Board approval the selected EFMs who will manage a portion of the BSP's foreign exchange reserves. He is directly involved in the studies and analysis conducted on the EFMP and supervises the day-to-day operations related to EFM activities. Prior to his assignment in RMD II, he also led the Domestic Market Operations Department (DMOD), the department responsible for the implementation of policies/strategies relating to domestic financial market operations in line with BSP's inflation targeting framework as well as the stability of the dollar-peso exchange rate.

Mr. Miranda is a Certified Public Accountant, a Licensed Real Estate Broker, Certified Treasury Professional and Certified Securities Specialist. He holds a master's degree in Business Administration and a bachelor's degree in Accountancy.