

SYDNEY PROTEIN GROUP - REPORT FOR 2017

1st January 2017 - 31st December 2017

Balance Sheet as at 31st December 2017

Current Assets	2017	2016
Cheques and cash on hand	\$0.00	\$0.00
Accounts unpaid	\$0.00	\$0.00
Commonwealth Bank Cheque Account	\$3,308.94	\$464.21
Commonwealth Bank Fixed Term Deposit (as at Dec '16)	-	\$12,279.04
Commonwealth Bank Fixed Term Deposit (as at Dec '17)	\$15,000.00	-
Interest rate 2.35% maturing 30 May 2018		
Total Current Assets	\$18,308.94	\$12,743.25
Accumulated Funds	\$18,308.94	\$12,743.25
Liabilities	\$2,850.00	
Balanace	\$15,458.94	

Profit and Loss Statement

Operating Profit for Year	\$5,565.69	-\$4,000.79
Accumulated Funds Brought Forward	\$12,743.25	\$14,402.69
Accumulated Funds Carried Forward	\$18,308.94	\$12,743.25

This is a fair and true representation of the financial status of the Sydney Protein Group

Ben Crossett
Treasurer

Income

Income from ASBMB for 2016 (5/1/17)	\$2,240.00
Income from ASBMB for 2017 (22/12/17)	\$2,800.00
ATA Scientific sponsorship of Thompson Prize Night	\$0.00
Interest from Cheque Account	\$0.00
Interest from term deposit	\$119.71
Total	\$2,800.00

Expenditure

Thompson Prize Night (TP, 3 x Lorne & food)	\$2,900.00
ECR Prize	
Total	\$2,900.00

Liabilities

ECPM 2019 Seed money	1150
ASBMB ECR Prize (2018 & 2019)	1700
Total	2850