

# SYDNEY PROTEIN GROUP - REPORT FOR 2016

1<sup>st</sup> January 2016 - 31<sup>st</sup> December 2016

Balance Sheet as at 31<sup>st</sup> December 2016

Draft 29/9/16

<b>Current Assets</b>	<b>2016</b>	<b>2015</b>
Cheques and cash on hand	\$0.00	\$0.00
Accounts unpaid	\$0.00	\$0.00
Commonwealth Bank Cheque Account	\$464.21	\$2,402.69
Commonwealth Bank Fixed Term Deposit (as at Dec '15)	-	\$12,000.00
Commonwealth Bank Fixed Term Deposit (as at Dec '16)	\$10,000.00 -	
Interest rate 2.35% maturing 30 Nov 2016		
<b>Total Current Assets</b>	<b>\$10,464.21</b>	<b>\$14,402.69</b>
<b>Accumulated Funds</b>	<b>\$10,464.21</b>	<b>\$14,402.69</b>
Liabilities	-\$2,000.00	
Balance after liabilities	\$12,464.21	

## Profit and Loss Statement

<b>Operating Profit for Year</b>	<b>-\$3,938.48</b>	<b>-\$4,000.79</b>
<b>Accumulated Funds Brought Forward</b>	<b>\$14,402.69</b>	<b>\$18,403.48</b>
<b>Accumulated Funds Carried Forward</b>	<b>\$10,464.21</b>	<b>\$14,402.69</b>

This is a fair and true representation of the financial status of the Sydney Protein Group

Ben Crossett  
Treasurer

## Transaction Summary

### Income

Income from ASBMB for 2015	\$1,689.84
ATA Scientific sponsorship of Thompson Prize Night	\$600.00
Interest from Cheque Account	\$0.29
Interest from term deposit	\$258.86
<b>Sub-Total</b>	<b>\$2,548.99</b>

### Expenditure

Thompson Prize Night 2016 (TP, 3 x Travel scholarships & catering)	\$2,487.47
ComBio ECR Prize (McCaughey)	\$1,000.00
ECPM 2017 Sponsorship	\$1,000.00
<b>Sub-Total</b>	<b>\$4,487.47</b>

### Liabilities

Start up loan to ECPM 2017 team	-\$ 2,000.00
<b>Sub-Total</b>	<b>-\$ 2,000.00</b>