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National State of the Assets

ALGA National General Assembly – July 2024 Steve Verity, Principal Advisor, IPWEA

Infrastructure Asset Categories





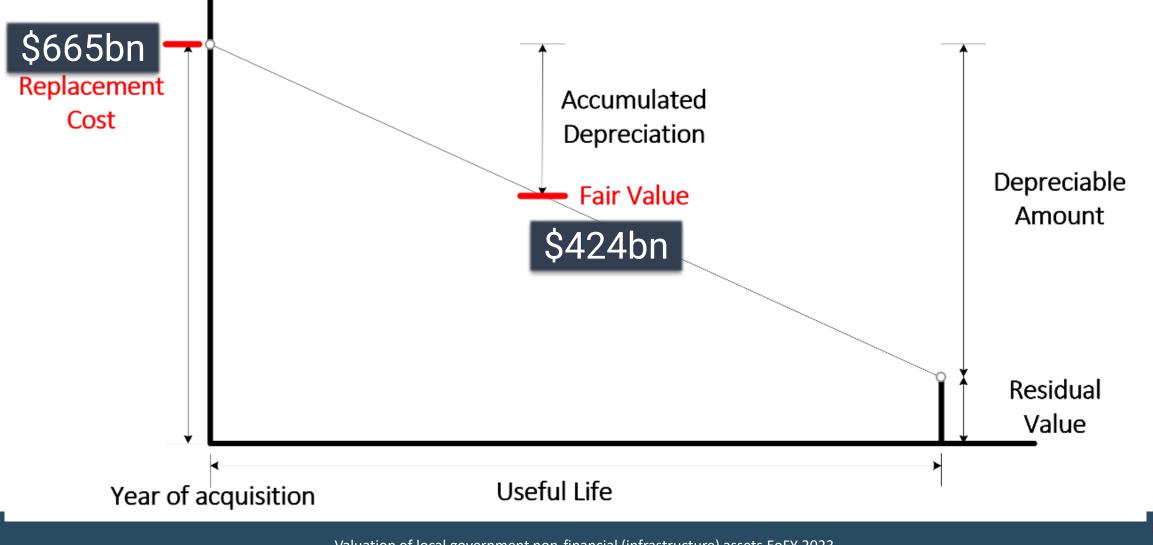
Other non-financial assets, \$5 bn_ Plant & Equipment, \$7 bn Stormwater, \$83 bn Land, \$153 bn Roads, \$160 bn **Buildings &** Infrastructure Facilities, _\$65 bn Assets \$424 bn Water & Airports & Wastewater, Equity & other Aerodromes, \$2 bn \$58 bn financial assets, \$33 bn Parks & Recreation, Footpaths & Cycleways, \$21 bn \$16 bn Bridges, \$20 bn

Local Government Assets

Cash & investments, \$22 bn



Infrastructure Replacement Cost and Value



Valuation of local government non-financial (infrastructure) assets EoFY 2023

Performance Measures

- Condition Quality ... How good is the service?
- Function Suitability ... Is it the right service?
- Capacity Utilisation

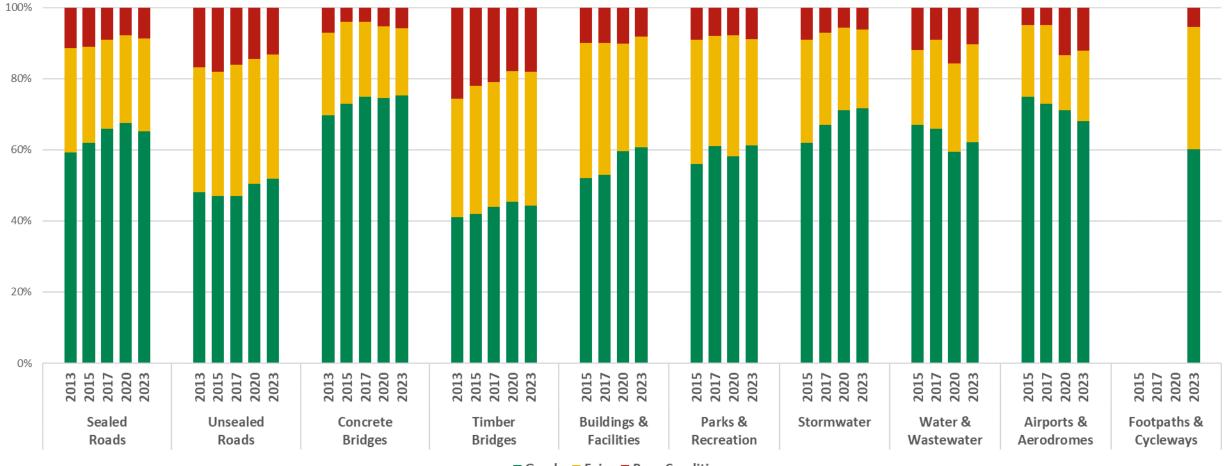
... Do we need more or less?



Local Government Infrastructure Performance



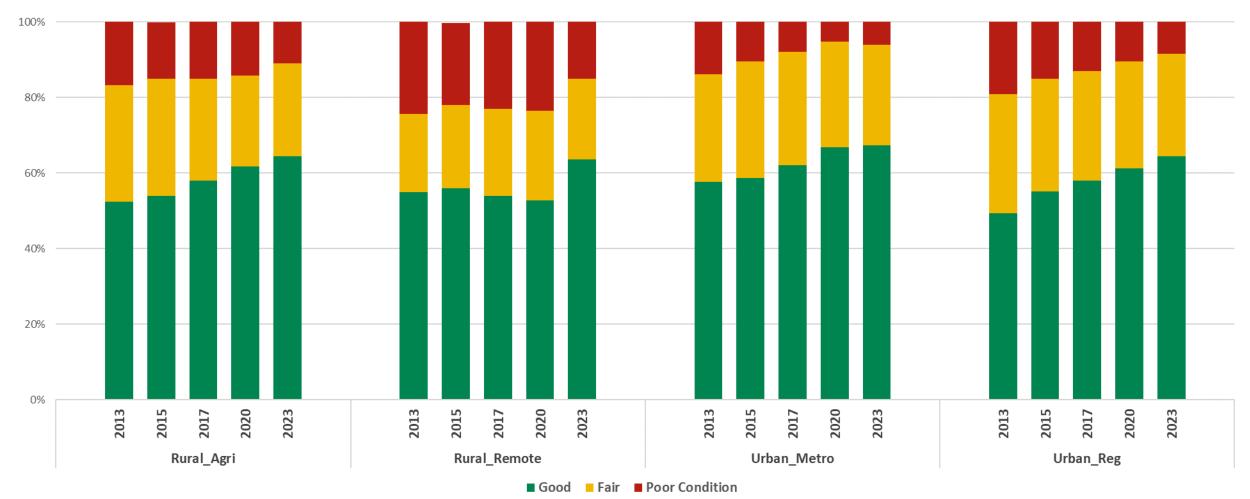
Condition Trend by Asset Category



Good Fair Poor Condition



Condition Trend by Rural & Urban Councils



Key Findings

- The estimated cost to replace local government infrastructure is \$665bn.
- Approximately two-thirds or 65% of local government infrastructure assets are in good condition, function reasonably well and are utilised within their original design capacity.
- Around 20 to 30% are in fair condition, function, capacity.
- Less than 10% are in a poor state of repair.
- Between \$50bn to \$55bn of infrastructure assets are in poor condition, function or capacity.
- On average infrastructure assets appear to be improving over time.
- Rural councils hold an 'older' stock of infrastructure assets.
- On average infrastructure is lasting longer than originally anticipated.



Importance of strategic planning

- Councils have around 10 times as many assets as income
- Infrastructure assets exist to deliver a service
- They last a long period of time, but not forever
- We need to plan over the long-term to maintain preferred and affordable service levels in a sustainable way.







Thank you

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